HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the Second Quarter Ended 30 September 2026

	Current Quarter Ended 30 Sep 2026 RM'000	Corresponding Quarter Ended 30 Sep 2025 RM'000	Current Year-To-Date 30 Sep 2026 RM'000	Corresponding Year-To-Date 30 Sep 2025 RM'000
Revenue	644,735	539,661	1,250,489	1,092,769
Operating expenses	(604,311)	(525,923)	(1,130,050)	(1,071,323)
Operating profit	40,424	13,738	120,439	21,446
Other operating income	3,071	9,818	13,582	16,527
Profit before interest and tax	43,495	23,556	134,021	37,973
Finance costs	(346)	(76)	(404)	(161)
Profit before tax	43,149	23,480	133,617	37,812
Taxation	(10,352)	(5,591)	(30,693)	(7,582)
Net profit for the period	32,797	17,889	102,924	30,230
Other comprehensive income/(loss)				
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation difference for foreign operations	3,279	504	3,628	371
Net gain/(loss) on cashflow hedge	6,971	(1,612)	3,741	1,034
Total comprehensive income for the period	43,047	16,781	110,293	31,635
Profit attributable to:				
Owners of the Company	32,804	18,298	102,834	30,908
Non-controlling interest	(7)	(409)	90	(678)
	32,797	17,889	102,924	30,230
Total comprehensive income attributable to:				
Owners of the Company	41,454	17,116	108,621	32,110
Non-controlling interest	1,593	(335)	1,672	(475)
	43,047	16,781	110,293	31,635
Earnings per share (sen)	0.96	0.54	3.02	0.91

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2026 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Condensed Consolidated Statement of Financial Position as at 30 September 2026

	Unaudited At 30 Sep 2026 RM'000	*Audited At 31 Mar 2026 RM'000*
ASSETS		
Non current assets		
Property, plant and equipment	2,545,919	2,609,535
Capital work in progress	360,592	338,720
Intangible assets	26,680	30,659
Right-of-use assets	22,966	1,550
Goodwill	2,348	2,348
Deferred tax assets	1,049	1,278
	2,959,554	2,984,090
Current assets		
Inventories	403,962	326,737
Trade receivables	276,030	275,946
Other receivables	87,401	88,183
Derivative financial assets	1,169	-
Tax assets	53,623	77,854
Cash, bank balances and short-term investments	1,203,633	1,144,436
	2,025,818	1,913,156
TOTAL ASSETS	4,985,372	4,897,246
EQUITY AND LIABILITIES		
Share capital	1,692,061	1,692,061
Reserves	2,774,712	2,725,140
Equity attributable to owners of the Company	4,466,773	4,417,201
Non-controlling interests	1,006	(666)
Total Equity	4,467,779	4,416,535
Non current liabilities		
Loans and borrowings	7,403	7,635
Lease liabilities	20,368	955
Deferred tax liabilities	206,776	183,294
	234,547	191,884
Current liabilities		
Trade payables	111,761	118,230
Other payables and accruals	165,800	165,666
Loans and borrowings	1,254	177
Lease liabilities	3,846	677
Derivative financial liabilities	-	2,816
Tax liabilities	385	1,261
	283,046	288,827
Total Liabilities	517,593	480,711
TOTAL EQUITY AND LIABILITIES	4,985,372	4,897,246
Net assets per share attributable to the owners of the Company (RM)	1.31	1.30

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2026 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the Second Quarter Ended 30 September 2026

	Attributable to Owners of the Company								
			Non-distributable			Distributable			
	Share Capital RM'000	*Treasury Shares RM'000*	*Share-based Payment Reserve RM'000*	*Translation Reserve RM'000*	*Hedge Reserve RM'000*	*Retained Profits RM'000*	*Sub Total RM'000*	*Non-controlling Interest RM'000*	*Total Equity RM'000*
6 Months Ended 30 September 2026									
Balance as at 1 April 2026	1,692,061	(111,703)	7,256	(2,877)	(2,756)	2,835,220	4,417,201	(666)	4,416,535
Comprehensive income									
Profit for the period	-	-	-	-	-	102,834	102,834	90	102,924
Other comprehensive income									
Cash flow hedge	-	-	-	-	3,741	-	3,741	-	3,741
Foreign currency translation	-	-	-	2,046	-	-	2,046	1,582	3,628
Total comprehensive income for the period	-	-	-	2,046	3,741	102,834	108,621	1,672	110,293
Transactions with owners									
Dividends	-	-	-	-	-	(61,334)	(61,334)	-	(61,334)
Share-based payment granted under ESGS	-	-	2,285	-	-	-	2,285	-	2,285
Total transaction with owners	-	-	2,285	-	-	(61,334)	(59,049)	-	(59,049)
Balance as at 30 September 2026	**1,692,061**	**(111,703)**	**9,541**	**(831)**	**985**	**2,876,720**	**4,466,773**	**1,006**	**4,467,779**

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2026 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD
Registration No. 200601022130 (741883-X)
Unaudited Condensed Consolidated Statement of Changes in Equity
For the Second Quarter Ended 30 September 2026

	Attributable to Owners of the Company								
	Non-distributable					Distributable			
	Share Capital RM'000	*Treasury Shares RM'000*	*Share-based Payment Reserve RM'000*	*Translation Reserve RM'000*	*Hedge Reserve RM'000*	*Retained Profits RM'000*	*Sub Total RM'000*	*Non-controlling Interest RM'000*	*Total Equity RM'000*
6 Months Ended 30 September 2025									
Balance as at 1 April 2025	1,692,061	(106,495)	8,257	(3,747)	-	2,732,203	4,322,279	(3,348)	4,318,931
Comprehensive income									
Profit/(loss) for the period	-	-	-	-	-	30,908	30,908	(678)	30,230
Other comprehensive income									
Cash flow hedge	-	-	-	-	1,034	-	1,034	-	1,034
Foreign currency translation	-	-	-	168	-	-	168	203	371
Total comprehensive income/(loss) for the period	-	-	-	168	1,034	30,908	32,110	(475)	31,635
Transaction with owners									
Effects on acquisition of subsidiary	-	-	-	-	-	-	-	3,350	3,350
Share-based payment granted under ESGS	-	-	(818)	-	-	-	(818)	-	(818)
Total transaction with owners	-	-	(818)	-	-	-	(818)	3,350	2,532
Balance as at 30 September 2025	**1,692,061**	**(106,495)**	**7,439**	**(3,579)**	**1,034**	**2,763,111**	**4,353,571**	**(473)**	**4,353,098**

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2026 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Unaudited Condensed Consolidated Statement of Cash Flows
For the Second Quarter Ended 30 September 2026

	Current Year-To-Date 30 Sep 2026 RM'000	Corresponding Year-To-Date 30 Sep 2025 RM'000
Cash Flows generated from Operating Activities		
Profit before tax	133,617	37,812
Adjustments for:		
Depreciation and amortisation	84,612	81,261
Income from fixed income fund	(8,780)	(2,283)
Interest income	(6,359)	(10,970)
Interest expense	404	161
Impairment of property, plant and equipment	-	134
Fair value gain on derivatives	(181)	(2,940)
(Reversal of)/Share-based payment expense	2,285	(818)
(Reversal of)/Allowance for inventories written down	(1,683)	3,330
Unrealised loss on foreign exchange	2,722	11,020
Gain on disposal of property, plant and equipment	(519)	(15,273)
Fair value gain on short-term investment	(3,409)	-
Other adjustments	400	(5,475)
Operating profit before changes in working capital	**203,109**	**95,959**
Changes in working capital		
Net change in inventories	(75,542)	71,475
Net change in receivables	(2,888)	34,236
Net change in payables	(6,335)	9,053
Cash generated from operations	118,344	210,723
Tax refund/(Tax paid)	16,293	(4,540)
Net cash generated from operating activities	**134,637**	**206,183**
Cash Flows used in Investing Activities		
Proceeds from disposal of property, plant and equipment	756	17,764
Addition to:		
Property, plant and equipment	(87)	(1,543)
Capital work-in-progress	(37,702)	(41,874)
Intangible assets	-	(521)
Income received from fixed income fund	8,780	2,283
Acquisition of a subsidiary	-	(6,665)
Interest received	6,359	9,938
Decrease/(Increase) in investments in deposits maturing more than three months	1,940	(622)
Net cash used in investing activities	**(19,954)**	**(21,240)**
Cash Flows used in Financing Activities		
Draw down of term loan	1,053	-
Repayment of term loan	(207)	(5,093)
Repayment of lease liabilities	(221)	(796)
Interest paid	(404)	(161)
Dividends paid	(61,334)	-
Net cash used in financing activities	**(61,113)**	**(6,050)**
Net increase in cash and cash equivalents	**53,570**	**178,893**
Effect of exchange rate fluctuations on cash and cash equivalents	**4,159**	**(6,383)**
Fair value change on short-term investments	**3,409**	**3,130**
Cash and cash equivalents at beginning of period	**1,104,834**	**885,946**
Cash and cash equivalents at end of period	**1,165,972**	**1,061,586**
Cash, bank balances and short-term investments at end of period comprise:		
Licensed fund management companies - Fixed income fund	853,493	744,121
Fixed deposit and cash in hands and at banks	350,140	355,029
Total cash, bank balances and short-term investments	**1,203,633**	**1,099,150**
Deposits maturing more than three months	(37,661)	(37,564)
Cash and cash equivalents at end of period	**1,165,972**	**1,061,586**

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2026 and the accompanying notes attached to this interim financial report.)

Notes to the Interim Financial Report for the Second Quarter Ended 30 September 2026

A. NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of paragraph 9.22 (Appendix 9B, part A) of the Main Market Listing Requirements ("Listing Requirements") of the Bursa Malaysia Securities Berhad ("Bursa Securities") and complies with requirements of the Malaysian Financial Reporting Standard 134 (MFRS 134): Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"), International Accounting Standard ("IAS") 34: Interim Financial Reporting issued by the International Accounting Standards Board ("IASB"), and the requirements of the Companies Act 2016 in Malaysia.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 March 2026, except for the adoption of the following amendments to Malaysian Financial Reporting Standards ("MFRS"):

Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Annual Improvements to MFRS Accounting Standards - Volume 11:	
Amendments to MFRS 1	First-time Adoption of MFRSs
Amendments to MFRS 7	Financial Instruments: Disclosures
Amendments to MFRS 9	Financial Instruments
Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 107	Statement of Cash Flows
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity

The adoption of these amendments to MFRSs did not result in significant changes in the accounting policies of the Group and had no significant effect on the financial performance or position of the Group.

Standards and Amendments in Issue but Not Yet Effective

At the date of authorisation for issue of these financial statements, the new MFRSs and Amendments to MFRSs which were in issue but not yet effective and not early adopted by the Group are as listed below:

MFRS 18	Presentation and Disclosure in Financial Statements[1]
MFRS 19	Subsidiaries without Public Accountability: Disclosures[1]
MFRS 20	Regulatory Assets and Regulatory Liabilities[2]
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[3]
Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures[1]
Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency[1]
Amendments to MFRS 128	Amendments to the Fair Value Option for Investments in Associates and Joint Ventures[1]

[1] Effective for annual periods beginning on or after 1 January 2027, with earlier application permitted.
[2] Effective for annual periods beginning on or after 1 January 2029, with earlier application permitted.
[3] Effective date deferred to a date to be announced by MASB.

The directors anticipate that the abovementioned Standards and Amendments will be adopted in the annual financial statements of the Group and of the Company when they become effective and that the adoption of these Standards and Amendments will have no material impact on the financial statements of the Group and of the Company in the period of initial application other than below:

MFRS 18 Presentation and Disclosure in Financial Statements

The MFRS 18 Presentation and Disclosure in Financial Statements replaces MFRS 101, carrying forward many of the requirements in MFRS 101 unchanged and complementing them with new requirements.

MFRS 18 introduces new requirements to improve companies' reporting of financial performance:

- present specified categories and defined subtotals in the statement of profit or loss
- provide disclosures on management-defined performance measures in the notes to financial statements
- improve aggregation and disaggregation

The adoption of MFRS 18 is expected to have an impact on the financial statements of the Group and of the Company in the period of initial application. However, it is not practicable to provide a reasonable estimate of the effect of the adoption of the said MFRS 18 until the Group and the Company undertake a detailed review.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2026 and the accompanying explanatory notes attached to this interim financial report.

A2. Auditors' Report

The auditors' report for the immediate preceding annual financial statements of the Group for the financial year ended 31 March 2026 is not subject to any qualification.

A3. Seasonal and Cyclical Factors

The principal business operations of the Group were not affected by any seasonal and cyclical factors.

A4. Items of Unusual Nature and Amount

There were no items affecting the assets, liabilities, equity, net income or cash flows of the Group that are unusual because of their nature, size or incidence for the current quarter and financial year-to-date.

A5. Changes in Estimates of Amount Reported Previously

There were no changes in the estimates of amounts reported in the prior financial years that have a material effect in the current quarter or financial year-to-date.

A6. Issuances, Repurchases and Repayments of Debt and Equity Securities

There were no issuance or repayments of debt and equity securities during current quarter under review.

At the end of the financial year-to-date under review, there were 20,145,000 ordinary shares which were held as treasury shares in accordance with the requirement of Section 127 of the Companies Act 2016. The number of ordinary shares in issue after deducting treasury shares is 3,407,461,863.

A7. Dividends Paid

A final single tier exempt dividend of 1.80 sen per share amounting to RM61,334,314 in respect of the financial year ending 31 March 2027, was declared on 5 May 2026 and paid on 16 June 2026.

A8. Segment Information

The Group's business mainly comprises the manufacturing and sale of nitrile and latex gloves and its manufacturing activities are operated solely in Malaysia. On this basis, the Chief Executive Officer reviews the operating results of the Group as a whole. Accordingly, no reportable operating segment is presented.

A9. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment from financial year ended 31 March 2026 annual audited financial statements.

A10. Capital Commitments

Capital commitments in respect of property, plant and equipment as at end of the current quarter and financial year-to-date are as follows: -

	As at 30 Sep 2026
	RM'000
Approved and contracted for	125,314

A11. Material Events Subsequent to the End of Period Reported

There were no material events after 30 September 2026 and up to the latest practicable date 2 November 2026 that have not been reflected in the financial statements for the current quarter and financial year-to-date.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A13. Contingent liabilities and Contingent Assets

On 4 August 2025, Hartalega NGC Sdn. Bhd., a wholly owned subsidiary of the Company, received Notices of Additional Assessments from the Inland Revenue Board of Malaysia ("IRB") amounting to approximately RM101.36 million for the Years of Assessment 2017, 2018, 2020 and 2021. The subsidiary has initiated judicial review proceedings against the IRB's decision and the matter is currently pending before the High Court.

The directors, based on legal advice, are of view that it is not practicable to determine the likely outcome of the case at this stage. Accordingly, no provision has been made and the matter is disclosed as contingent liability.

A14. Related Party Transactions

The increase in right-of-use assets during the current quarter was mainly attributable to a new tenancy commencing on 1 July 2026 with a company in which the executive directors of the Company have direct interests. Under the lease terms, rental payments commence after 30 September 2026. The right-of-use asset and corresponding lease liability were recognised from the lease commencement date in accordance with MFRS 16 and, accordingly, no rental expense was paid or payable during the current quarter.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

B1. Review of Performance of the Company and its Subsidiaries

	2nd Quarter Ended				Year-To-Date			
	30 Sep 2026	30 Sep 2025	Variance		30 Sep 2026	30 Sep 2025	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	644,735	539,661	105,074	19.5	1,250,489	1,092,769	157,720	14.4
Operating Profit	40,424	13,738	26,686	194.2	120,439	21,446	98,993	461.6
Profit before interest and tax	43,495	23,556	19,939	84.6	134,021	37,973	96,048	252.9
Profit before tax	43,149	23,480	19,669	83.8	133,617	37,812	95,805	253.4
Profit after tax	32,797	17,889	14,908	83.3	102,924	30,230	72,694	240.5
Profit attributable to ordinary equity holders of the parent	32,804	18,298	14,506	79.3	102,834	30,908	71,926	232.7

Q2 FY2027 vs Q2 FY2026

For the current quarter ended 30 September 2026 (Q2FY27), the Group recorded revenue of RM644.7 million, an increase of RM105.1 million or 19.5%, compared with RM539.7 million in the corresponding quarter of the previous financial year (Q2FY26). This growth was driven by higher average selling prices (ASPs), with sales volume broadly stable. Higher ASPs helped offset increased raw material costs, although these increases were not fully passed through to customers. The raw material cost pressures arose from the Middle East conflict, during which nitrile costs rose significantly year-on-year.

The Group recorded an operating profit of RM40.4 million for the quarter, an increase of RM26.7 million or 194.2%, compared with RM13.7 million in Q2FY26. This improvement reflects pricing discipline and the Group's ongoing cost optimisation initiatives, including tighter cost control and improved production efficiency, which helped offset higher unit production costs.

The Group registered a profit before tax of RM43.1 million for the quarter, an increase of RM19.7 million or 83.8%, compared with RM23.5 million in Q2FY26. The increase was primarily attributable to higher operating profit. Profit after tax rose 83.3% to RM32.8 million. While these results demonstrate the Group's resilience, the operating environment remains challenging - higher production costs, intense price competition from glove manufacturers and ongoing geopolitical uncertainties continue to weigh on the industry.

6M FY2027 vs 6M FY2026

For the six months ended 30 September 2026 (6MFY27), the Group recorded revenue of RM1.25 billion, an increase of RM157.7 million or 14.4% from the corresponding period (6MFY26). This growth was primarily driven by higher USD-denominated ASPs amid elevated raw material costs arising from the Middle East conflict. The increase was partially offset by the adverse impact of foreign exchange movements - namely the strengthening of the MYR against the USD which reduced MYR-translated sales - as well as marginally lower sales volume during the period.

The Group achieved an operating profit of RM120.4 million, an increase of RM99.0 million or 461.6% compared to the previous corresponding period, with operating margin improving from 2.0% to 9.6%. This improvement was mainly driven by higher ASPs, pricing discipline and ongoing cost optimisation initiatives, including tighter cost control and improved production efficiency, which helped offset higher raw material and unit production costs.

B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

	Current Quarter Ended 30 Sep 2026	Preceding Quarter Ended 30 Jun 2026	Variance	
	RM'000	RM'000	RM'000	%
Revenue	644,735	605,754	38,981	6.4
Operating profit	40,424	80,015	(39,591)	(49.5)
Profit before interest and tax	43,495	90,526	(47,031)	(52.0)
Profit before tax	43,149	90,468	(47,319)	(52.3)
Profit after tax	32,797	70,127	(37,330)	(53.2)
Profit attributable to ordinary equity holders of the parent	32,804	70,030	(37,226)	(53.2)

Q2 FY2027 vs Q1 FY2027

The Group recorded revenue of RM644.7 million for the quarter, an increase of RM39.0 million, or 6.4%, compared with the preceding quarter (Q1FY27). The growth was mainly attributable to higher ASPs supported by a 1.8% quarter-on-quarter strengthening of the USD, which partially offset the decline in sales volume. The higher ASPs were implemented to mitigate rising raw material costs.

Q2FY27 operating profit decreased by RM39.6 million, or 49.5%, to RM40.4 million from RM80.0 million in Q1FY27, and the operating profit margin moderated to 6.3% from 13.2%. The decrease was mainly due to the sharp drop in ASPs during late Q2FY27, which could not offset high raw material costs despite ongoing cost optimisation efforts.

Q2FY27 profit before tax decreased by RM47.3 million, or 52.3%, to RM43.1 million from RM90.5 million in Q1FY27. The decrease was primarily attributable to lower operating profit and a RM7.4 million decline in net other operating income, mainly due to a higher net foreign exchange loss.

B3. Commentary on Prospects and Targets

The Group remains positive on the long-term fundamentals of the global glove industry. Underlying demand continues to exceed pre-pandemic levels, supported by essential and recurring healthcare consumption, rising hygiene standards and broader glove usage across industries. Customer inventories have largely normalised, supporting more sustainable replenishment patterns, although ordering trends remain uneven across markets.

Industry conditions continue to vary by market. Higher US tariffs have increased the costs of China-origin gloves in the US, thereby enhancing the competitiveness of Malaysian producers. Hartalega's established customer relationships in the US, combined with its Malaysia-based production footprint, position the Group to capture incremental US sales volume. The Group will continue to prioritise product quality and social compliance, both of which remain critical for customer qualification and access to global healthcare markets. However, global manufacturing capacity continues to exceed demand, limiting industry pricing power. In addition, redirected China-origin supply continues to intensify competition in non-US markets, while the expansion of China-owned manufacturing in South East Asia could further heighten competitive pressures in the US market.

In the near-term, profitability will continue to depend on the relationship between ASP and input costs. Renewed escalation in the Middle East could place upward pressure on raw-material, energy and freight costs. Recent industry ASP adjustments reflect manufacturers' efforts to mitigate these cost pressures. The Group will continue to implement timely selling-price adjustments where appropriate to recover higher input costs, while balancing prevailing competitive conditions and customer demand. Procurement planning and close coordination with suppliers will support continuity of raw-material supply.

At the same time, Hartalega's manufacturing transformation remains focused on reducing production costs per saleable glove. Plant 9, now fully operational, demonstrates the Group's in-house production-engineering capability. At its NGC 1.5 facility, headcount per million pieces produced declined by 27.3% in FY2026. By the end of Q2 FY2027, five production lines at Plant 3 had been recommissioned using Plant 9's production technologies and operating practices, providing early evidence that Plant 9's productivity gains can be successfully replicated across its other plants.

The Group will continue the progressive recommissioning of Plant 3 and subsequently Plant 4. Capital expenditure will remain focused on upgrading and automating manufacturing processes and production lines, including selected AI-enabled applications.

Hartalega's near-term priorities are to capture incremental sales opportunities, effectively manage the ASP–to-cost spread, and complete the recommissioning rollout of Plant 3. Its established customer relationships together with the progressive deployment of manufacturing technologies and operating practices proven at Plant 9, are expected to enhance operational efficiency and support profitable growth amid continued industry competition.

B4. Variance of Profit Forecast/Profit Guarantee

Not applicable as no profit forecast/profit guarantee was issued.

B5. Profit Before Tax for the Period

Profit before tax for the period is arrived at after crediting/(charging):

	2nd Quarter Ended		Year-To-Date	
	30 Sep 2026	**30 Sep 2025**	**30 Sep 2026**	**30 Sep 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Interest income	2,902	2,875	6,359	9,791
Other income including investment income	4,557	6,634	9,446	7,344
Interest expense	(345)	(76)	(404)	(161)
Depreciation and amortisation	(42,697)	(40,758)	(84,612)	(81,261)
Reversal of allowance for expected credit loss on trade receivable	-	-	-	2,604
Reversal of/(Allowance for) inventories written down	3,075	(1,871)	1,683	(3,330)
Gain on disposal of property, plant and equipment	542	3,960	519	15,273
Fair value gain on short-term investment	1,122	-	3,409	-
Property, plant and equipment written off	(86)	(190)	(164)	(258)
Impairment of assets	-	-	-	(134)
Realised foreign exchange loss	(5,433)	(1,857)	(3,166)	(5,737)
Unrealised foreign exchange (loss)/gain	(36)	541	(2,722)	(11,020)
Fair value gain/(loss) on derivatives	181	(170)	181	2,940

B6. Taxation

	Current Quarter Ended 30 Sep 2026 RM'000	Current Year-To-Date 30 Sep 2026 RM'000
Current tax expense	4,529	7,062
Deferred tax expense	5,823	23,631
	10,352	30,693

The Group's effective tax rate for the financial year-to-date is lower than the statutory tax rate, primarily due to the utilisation of unabsorbed capital allowances and investment tax allowances brought forward from prior years, as well as certain income which is not subject to tax.

B7. Status of Corporate Proposal

As at the latest practicable date, 2 November 2026, there was no corporate proposal announced and not completed in the current quarter and financial year-to-date.

B8. Group Borrowings and Debt Securities

Total Group borrowings as at 30 September 2026 are as follows:

	As at 30 Sep 2026		As at 30 Sep 2025	
	Currency Denomination	RM'000	Currency Denomination	RM'000
Short term borrowings				
Term loans - secured	MYR	1,254	MYR	594
Long term borrowings				
Term loans - secured	MYR	7,403	MYR	5,287
Total borrowings		8,657		5,881

B9. Financial Derivative Instruments

As at 30 September 2026, the outstanding foreign currency forward contracts are as follows:

	Contract Notional Amount		Fair Value	
	As at 30 Sep 2026 RM'000	As at 30 Sep 2025 RM'000	As at 30 Sep 2026 RM'000	As at 30 Sep 2025 RM'000
Derivative Financial Assets				
Non-hedging derivative at fair value through profit or loss:				
- USD denominated	284,114	299,627	1,169	527
Derivative Financial Liabilities				
Hedging derivative at fair value through other comprehensive income:				
- USD denominated	-	29,423	-	(192)

The Group enters into foreign currency forward contracts to hedge its estimated net exposure to movements in exchange rates arising mainly from sales and purchases denominated in foreign currency.

As foreign currency contracts are hedged with creditworthy financial institutions in line with the Group's policy, the Group does not foresee any significant credit risks.

B10. Material Litigation

As at the latest practicable date, 2 November 2026, there were no material litigations against the Group or taken by the Group.

B11. Dividend

No dividend was proposed or declared for the current quarter under review.

B12. Earnings per Share

Basic Earnings Per Share	Current Quarter Ended 30 Sep 2026	Corresponding Quarter Ended 30 Sep 2025	Current Year-To-Date 30 Sep 2026	Corresponding Year-To-Date 30 Sep 2025
Profit attributable to owners of the parent (RM'000)	32,804	18,298	102,834	30,908
Weighted average number of ordinary shares in issue ('000)	3,407,461	3,413,262	3,407,461	3,413,262
Earnings per share (sen)	0.96	0.54	3.02	0.91

Diluted Earnings Per Share	Current Quarter Ended 30 Sep 2026	Corresponding Quarter Ended 30 Sep 2025	Current Year-To-Date 30 Sep 2026	Corresponding Year-To-Date 30 Sep 2025
Profit attributable to owners of the parent (RM'000)	32,804	18,298	102,834	30,908
Weighted average number of ordinary shares in issue ('000)	3,407,461	3,413,262	3,407,461	3,413,262
Effect of dilution arising from Employees Share Grant Scheme (‘000)	475	443	3,705	1,940
Adjusted weighted average number of ordinary shares in issue and issuable (‘000)	3,407,936	3,413,705	3,411,166	3,415,202
Earnings per share (sen)	0.96	0.54	3.01	0.91

Date: 12 November 2026