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November 12, 2026

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Notice Concerning Difference between Consolidated Financial Forecasts and Actual Results for the First Half of the Fiscal Year Ending March 31, 2027 and Revision of Full-Year Forecasts, and Revision of Interim Dividend from Retained Earnings and Year-End Dividend Forecasts (Dividend Increase)

Nippon Soda Co., Ltd. (the "Company") hereby announces the difference between the consolidated financial forecasts for the first half of the fiscal year ending March 31, 2027, which were previously announced on May 14, 2026, and the actual results which the Company disclosed today.
Additionally, the Company announces that it has revised its full-year consolidated financial forecasts for the fiscal year ending March 31, 2027, which were previously announced on May 14, 2026.
Furthermore, at the Board of Directors Meeting held today, the Company resolved on the interim dividend from retained earnings with September 30, 2026 as the record date and to revise the year-end dividend forecast, as set out below.

1. Revision of Consolidated Financial Forecasts

(1) Difference between the Consolidated Financial Forecasts and the Actual Results for the First Half of the Fiscal Year Ending March 31, 2027

(from April 1, 2026 to September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previously announced forecasts (A)	68,000	5,900	7,500	4,800	89.55
Actual Results (B)	69,909	7,828	10,978	6,873	128.33
Change (B-A)	1,909	1,928	3,478	2,073	
Change (%)	2.8	32.7	46.4	43.2	
(Reference) Actual results for the first half of the previous fiscal year (ended March 31, 2026)	67,069	7,053	9,742	6,793	124.10

(2) Revision of Consolidated Financial Forecasts for the Full Year of the Fiscal Year Ending March 31, 2027

(from April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previously announced forecasts (A)	152,200	14,200	19,000	15,800	294.77
Revised forecasts (B)	160,000	16,300	21,700	17,300	323.01
Change (B-A)	7,800	2,100	2,700	1,500	
Change (%)	5.1	14.8	14.2	9.5	
(Reference) Actual results for the full year of the previous fiscal year ended March 31, 2026	152,091	14,970	22,990	18,271	336.54

(3) Reason for Difference and Revision

For the first half of the fiscal year ending March 31, 2027, sales in the Chemical Materials, Trading & Logistics, and Eco Solutions segments remained solid. In addition, the yen weakened against the assumed exchange rates, and equity-method investment income increased. As a result, operating profit, ordinary profit, and profit attributable to owners of parent exceeded the previously announced forecasts.

For the full-year consolidated financial forecasts for the fiscal year ending March 31, 2027, sales in the Chemical Materials and Trading & Logistics segments are expected to remain firm. In addition, the Company has assumed a weaker yen against the assumed exchange rates. Accordingly, net sales, operating profit, ordinary profit, and profit attributable to owners of parent are now expected to exceed the previously announced forecasts.

The exchange rates assumed for the second half of the fiscal year are 158 yen to the US dollar and 175 yen to the euro.

Note: The above forecasts are based on information available as of the date of this announcement. Actual results may differ from these forecasts due to various factors.

2. Revision of Interim Dividend from Retained Earnings and Year-End Dividend Forecasts

(1) Details of Interim Dividend from Retained Earnings

	Amount resolved	Previous dividend forecast (announced on May 14, 2026)	Dividend paid for the previous fiscal year ended March 31, 2026
Record date	September 30, 2026	Same as on left	September 30, 2025
Dividend per share	¥85.00	¥80.00	¥70.00
Dividend amount	¥4,574 million	—	¥3,804 million
Effective date	December 4, 2026	—	December 4, 2025
Source of dividends	Retained earnings	—	Retained earnings

(2) Details of Revision of Year-End Dividend Forecast

	Annual dividends		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts (announced on May 14, 2026)	¥80.00	¥80.00	¥160.00
Revised forecasts		¥85.00	¥170.00
Actual results for the current fiscal year	¥85.00		
Actual results for the previous fiscal year (fiscal year ended March 31, 2026)	¥70.00	¥90.00	¥160.00

(3) Reason for Revision to Interim and Year-End Dividend Forecasts

The Company has adopted a progressive dividend policy as part of its capital policy under its medium-term business plan "Brilliance through Chemistry Stage Ⅲ," and has set a total return ratio of 50% or more as a numerical target for shareholder returns.

Given that the Company expects its performance to remain solid for the current fiscal year, and in line with its capital policy, the Company has decided to increase the interim dividend by 5 yen from the previous forecast to 85 yen per share. In addition, the year-end dividend forecast will also be raised by 5 yen to 85 yen per share, bringing the annual dividend forecast to 170 yen per share.