



ENVICTUS INTERNATIONAL HOLDINGS LIMITED

(Company Registration No. 200313131Z)

**Condensed Interim Financial Statements
For the Six Months and Full Year Ended 30 September 2025**

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A. CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

The Group	Note	6 Months Ended			12 Months Ended		
		30.9.2025 RM'000	30.9.2024 RM'000	Change %	30.9.2025 RM'000	30.9.2024 RM'000	Change %
Revenue	4	374,846	372,653	0.6	744,629	686,754	8.4
Cost of sales		(206,115)	(202,497)	1.8	(408,530)	(380,517)	7.4
Gross profit		168,731	170,156	(0.8)	336,099	306,237	9.8
Other income		4,586	11,992	(61.8)	7,285	28,471	(74.4)
Operating expenses							
Administrative expenses		(18,238)	(18,319)	(0.4)	(37,521)	(37,323)	0.5
Selling and marketing expenses		(110,358)	(106,383)	3.7	(216,301)	(197,128)	9.7
Warehouse and distribution expenses		(12,622)	(12,407)	1.7	(25,257)	(23,830)	6.0
Research and development expenses		(434)	(417)	4.1	(909)	(936)	(2.9)
Other operating expenses		(784)	(1,210)	(35.2)	(1,893)	(6,511)	(70.9)
		(142,436)	(138,736)	2.7	(281,881)	(265,728)	6.1
Profit before interest and income tax		30,881	43,412	(28.9)	61,503	68,980	(10.8)
Finance costs		(7,211)	(6,611)	9.1	(14,435)	(13,789)	4.7
Profit before income tax	5	23,670	36,801	(35.7)	47,068	55,191	(14.7)
Income tax expense	7	(9,614)	(2,607)	>100	(16,902)	(4,638)	>100
Profit for the financial period/year		14,056	34,194	(58.9)	30,166	50,553	(40.3)

A. CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

	6 Months Ended			12 Months Ended		
	30.9.2025 RM'000	30.9.2024 RM'000	Change %	30.9.2025 RM'000	30.9.2024 RM'000	Change %
Profit for the financial period/ year	14,056	34,194	(58.9)	30,166	50,553	(40.3)
Other comprehensive income:						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Exchange differences on translating foreign operations	(401)	(7,554)	(94.7)	707	(6,781)	>100
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Net fair value loss on financial assets at FVOCI	(1,095)	(1,742)	(37.1)	(669)	(447)	49.7
Other comprehensive income for the financial period/ year, net of tax	(1,496)	(9,296)	(83.9)	38	(7,228)	>100
Total comprehensive income	12,560	24,898	(49.6)	30,204	43,325	(30.3)
Profit attributable to:						
Owners of the Company	14,056	34,194	(58.9)	30,166	50,553	(40.3)
Total comprehensive income attributable to:						
Owners of the Company	12,560	24,898	(49.6)	30,204	43,325	(30.3)
Earnings per share attributable to the owners of the Company (RM sen):						
Basic and diluted (Note 8)	4.62	11.24	(58.9)	9.92	16.62	(40.3)

B. CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	Note	Group		Company	
		As at 30.9.2025 RM'000	As at 30.9.2024 RM'000	As at 30.9.2025 RM'000	As at 30.9.2024 RM'000
ASSETS					
Non-current assets					
Property, plant and equipment*	11	301,569	293,450	-	-
Investment property	12	17,487	17,909	-	-
Investments in subsidiaries		-	-	368,387	355,991
Financial assets at fair value through other comprehensive income ("FVOCI")	13	6,153	6,719	6,153	6,719
Rental and utility deposits		11,329	11,398	-	-
Deferred tax assets		308	308	-	-
Intangible assets	14	29,206	29,269	-	-
Total non-current assets		366,052	359,053	374,540	362,710
Current assets					
Inventories		67,289	58,472	-	-
Trade and other receivables		59,489	86,263	28,708	59,463
Cash and bank balances		71,478	41,961	6,448	848
Total current assets		198,256	186,696	35,156	60,311
Total assets		564,308	545,749	409,696	423,021
LIABILITIES					
Current liabilities					
Trade and other payables		101,813	108,530	17,418	21,589
Bank borrowings	15	61,264	51,475	-	-
Lease liabilities		19,857	24,175	-	-
Current income tax payable		1,219	322	-	-
Total current liabilities		184,153	184,502	17,418	21,589
Non-current liabilities					
Trade payable		-	2,000	-	-
Amount due to director		-	14,313	-	14,313
Bank borrowings	15	43,746	49,446	-	-
Lease liabilities		100,094	89,917	-	-
Provision for restoration costs		5,458	5,129	-	-
Deferred tax liabilities		2,948	2,737	-	-
Total non-current liabilities		152,246	163,542	-	14,313
Total liabilities		336,399	348,044	17,418	35,902
NET ASSETS		227,909	197,705	392,278	387,119
EQUITY					
Equity attributable to equity holders of the Company					
Share capital	16	208,139	208,139	208,139	208,139
Treasury shares	16	(183)	(183)	(183)	(183)
Accumulated profits/(losses)		20,771	(9,395)	145,666	145,488
Foreign currency translation reserve		29,767	28,670	66,847	60,808
Fair value reserve		(28,191)	(27,132)	(28,191)	(27,133)
Other reserve		(2,394)	(2,394)	-	-
Total equity		227,909	197,705	392,278	387,119

* Includes right-of-use assets

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

	<-----Attributable to owners of the Company----->						
	Share capital RM'000	Treasury shares RM'000	Foreign Currency translation reserve RM'000	Fair value reserve RM'000	Other reserves RM'000	Accumulated (losses)/ profits RM'000	Total equity RM'000
Group							
At 1 October 2024	208,139	(183)	28,670	(27,132)	(2,394)	(9,395)	197,705
Profit for the financial year	-	-	-	-	-	30,166	30,166
Other comprehensive income:							
Exchange differences on translation of foreign operations	-	-	1,097	(390)	-	-	707
Net fair value loss on financial assets at FVOCI	-	-	-	(669)	-	-	(669)
Total other comprehensive income, net of tax	-	-	1,097	(1,059)	-	-	38
Total comprehensive income	-	-	1,097	(1,059)	-	30,166	30,204
At 30 September 2025	208,139	(183)	29,767	(28,191)	(2,394)	20,771	227,909
At 1 October 2023	208,139	(183)	37,303	(28,537)	(2,394)	(59,948)	154,380
Profit for the financial year	-	-	-	-	-	50,553	50,553
Other comprehensive income:							
Exchange differences on translation of foreign operations	-	-	(8,633)	1,852	-	-	(6,781)
Net fair value loss on financial assets at FVOCI	-	-	-	(447)	-	-	(447)
Total other comprehensive income, net of tax	-	-	(8,633)	1,405	-	-	(7,228)
Total comprehensive income	-	-	(8,633)	1,405	-	50,553	43,325
At 30 September 2024	208,139	(183)	28,670	(27,132)	(2,394)	(9,395)	197,705

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

Company	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Fair value reserve RM'000	Accumulated profits RM'000	Total equity RM'000
At 1 October 2024	208,139	(183)	60,808	(27,133)	145,488	387,119
Profit for the financial year	-	-	-	-	178	178
Other comprehensive income:						
Exchange differences on translation of foreign operations	-	-	6,039	(389)	-	5,650
Net fair value loss on financial assets at FVOCI	-	-	-	(669)	-	(669)
Total other comprehensive income, net of tax	-	-	6,039	(1,058)	-	4,981
Total comprehensive income	-	-	6,039	(1,058)	178	5,159
At 30 September 2025	208,139	(183)	66,847	(28,191)	145,666	392,278
At 1 October 2023	208,139	(183)	89,165	(28,538)	121,799	390,382
Profit for the financial year	-	-	-	-	23,689	23,689
Other comprehensive income:						
Exchange differences on translation	-	-	(28,357)	1,852	-	(26,505)
Net fair value loss on financial assets at FVOCI	-	-	-	(447)	-	(447)
Total other comprehensive income, net of tax	-	-	(28,357)	1,405	-	(26,952)
Total comprehensive income	-	-	(28,357)	1,405	23,689	(3,263)
At 30 September 2024	208,139	(183)	60,808	(27,133)	145,488	387,119

D. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	Group	
	12 months ended 30.9.2025 RM'000	12 months ended 30.9.2024 RM'000
Operating activities		
Profit before taxation	47,068	55,191
Adjustments for:		
Depreciation of property, plant and equipment	41,710	39,313
Finance costs	14,435	13,789
Loss on disposal of a subsidiary (Note A)	-	4,852
Property, plant and equipment written off	492	501
Amortisation of intangible assets	751	572
Depreciation of investment property	422	422
Foreign currency exchange loss/(gain), net	568	(7,406)
Gain on disposal of assets classified as held for sale	-	(13,872)
Gain on lease modifications, net	(2,360)	(2,578)
Interest income	(984)	(301)
(Write back of)/Loss allowance on receivables, net	(28)	607
Rent concession	(195)	(277)
Gain on disposal of property, plant and equipment, net	(192)	(17)
Impairment on property, plant and equipment, net	171	284
Operating profit before working capital changes	101,858	91,080
Working capital changes:		
Inventories	(8,816)	(5,676)
Trade and other receivables	(12,439)	(2,407)
Trade and other payables	(5,417)	(5,742)
Cash generated from operations	75,186	77,255
Interest paid	(1,901)	(1,149)
Income tax paid, net	(16,146)	(5,858)
Net cash generated from operating activities	57,139	70,248
Investing activities		
Interest received	984	301
Proceeds from disposal of a subsidiary (Note A)	-	30,745
Proceeds from disposal of assets classified as held for sale	33,674	17,617
Proceeds from disposal of property, plant and equipment	257	36
Purchase of property, plant and equipment	(16,402)	(4,086)
Purchase of intangible assets	(688)	(1,081)
Net cash generated from investing activities	17,825	43,532
Financing activities		
Interest paid	(12,534)	(12,640)
(Repayment to)/Advances from director, net	(14,313)	2,130
Repayment to a third party	(3,475)	-
Repayment of lease obligations	(25,506)	(24,850)
Drawdown of bank borrowings	162,591	132,188
Repayment of bank borrowings	(157,913)	(190,300)
Net cash used in financing activities	(51,150)	(93,472)
Net change in cash and cash equivalents	23,814	20,308
Cash and cash equivalents at the beginning of the financial year	35,959	15,663
Effect of exchange rate changes	(34)	(12)
Cash and cash equivalents at the end of the financial year	59,739	35,959

D. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (Continued)

	Group	
	12 months ended 30.9.2025 RM'000	12 months ended 30.9.2024 RM'000
Cash and cash equivalents comprise the following:		
Cash and bank balances	71,478	41,961
Less: Pledged fixed deposits	(11,739)	(5,414)
Less: Bank overdrafts	-	(588)
	<u>59,739</u>	<u>35,959</u>

Note A: Disposal of a subsidiary

On 26 October 2023, the Group disposed of 100% equity interest in Gourmessa Sdn Bhd for a cash consideration of RM33,808,000, which RM808,000 will be received on the date falling 18 months from the date of completion ("Deferred payment").

The effects of the disposal as at the date of disposal were:

	Carrying amount RM'000
Property, plant and equipment (classified as assets held for sale in prior years)	36,755
Intangible assets (classified as assets held for sale in prior years)	11
Inventories	617
Other receivables	301
Cash and bank balances	181
Trade and other payables	(1,279)
Amount due to shareholder	(33,179)
Net assets disposed of	<u>3,407</u>

The effects of disposal of a subsidiary on cash flows are as follows:

Consideration for the disposal of a subsidiary	33,808
Less: Completion debts	(33,179)
Less: Working capital adjustments	(2,018)
Less: Incidental costs	(56)
Net consideration	<u>(1,445)</u>
Net identifiable assets disposed (as above)	<u>(3,407)</u>
Loss on disposal	<u>(4,852)</u>
Consideration receivable	33,808
Less: Cash and cash equivalents disposed	(181)
Less: Working capital adjustments and incidental costs	(2,074)
Less: Deferred payment	(808)
Net cash inflow on disposal	<u>30,745</u>

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. Corporate information

Envictus International Holdings Limited (the "Company") is incorporated and domiciled in Singapore and whose shares are publicly traded on the Mainboard of the Singapore Exchange. These condensed interim consolidated financial statements as at and for the 12 months ended 30 September 2025 comprise the Company and its subsidiaries (collectively, the Group). The primary activities of the Company are investment holding and provision of management services to its subsidiaries.

The principal activities of the Group are:

- (a) Operating of fast food restaurant and specialty coffee chains;
- (b) Wholesalers of foodstuff and frozen food; and
- (c) Manufacturing and distribution of condensed and evaporated milk.

2. Basis of preparation

The condensed interim financial statements for the six months and full financial year ended 30 September 2025 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 30 September 2024.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Ringgit Malaysia ("RM") which is the functional currency and the presentation currency of the significant components in Malaysia and all values presented are rounded to the nearest thousand ("RM'000") as indicated.

The preparation of condensed financial statements in compliance with SFRS(I) requires management to make judgements, estimates and assumptions that affect the Group's application of accounting policies and reported amounts of assets, liabilities, revenue and expenses. Although these estimates are based on management's best knowledge of current events and actions, actual results may differ from those estimates.

2.1 New and amended standards adopted by the Group

A number of amendments to SFRS(I)s have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

The accounting policies adopted and methods of computation applied are consistent with those previously applied under SFRS(I)s except that in the current financial year, the Group has adopted all the new and revised standards which are effective for annual financial periods beginning on or after 1 October 2024.

The application of these amendments to standards and interpretations does not have a material effect on the financial statements. The Group has not early adopted any standards, interpretations or amendments that have been issued but are not yet effective.

2.2 Use of judgement and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 30 September 2024.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

In the process of applying the Group's accounting policies, management is of the opinion that any instances of application of judgements are not expected to have significant effect on the amounts recognised in the financial statements.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial year.

4. Segment and revenue information

The Group businesses are organised into the following main segments during the financial year:

- (a) Food Services Division – Texas Chicken restaurants and San Francisco Coffee chain;
- (b) Trading and Frozen Food Division; and
- (c) Dairies Division – manufacturing and distribution of condensed and evaporated milk.

4.1 Reportable segments

Six months ended 30 September 2025

Group	Food Services	Trading and Frozen Food	Dairies	Unallocated	Total
1 April 2025 to 30 September 2025	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
Total revenue	229,502	69,100	129,767	21,929	450,298
Intersegment revenue	-	(2,077)	(51,446)	(21,929)	(75,452)
Revenue from external customers	229,502	67,023	78,321	-	374,846
Segment results					
Interest income	599	29	73	51	752
Finance costs	(5,142)	(127)	(1,760)	(182)	(7,211)
Profit before tax	22,652	3,960	3,208	(6,150)	23,670
Income tax	(8,285)	(586)	(34)	(709)	(9,614)
Profit from operations	14,367	3,374	3,174	(6,859)	14,056
Segment assets	273,492	83,395	135,678	71,743	564,308
Segment liabilities	(214,752)	(15,790)	(95,434)	(10,423)	(336,399)
Other information					
Additions to property, plant and equipment	24,910	1,129	247	512	26,798
Additions to intangible assets	63	40	34	-	137
Depreciation and amortisation	18,232	739	1,513	1,130	21,614
(Write back of)/Loss allowance on receivables, net	-	(220)	303	-	83
Property, plant and equipment written off	559	18	-	-	577
Gain on lease modifications, net	(1,570)	-	-	-	(1,570)
Gain/(Loss) on disposal of property, plant and equipment	(51)	31	-	(30)	(50)
Impairment of property, plant and equipment	171	-	-	-	171

4.1 Reportable segments (Continued)
Six months ended 30 September 2024

Group 1 April 2024 to 30 September 2024	Food Services RM'000	Trading and Frozen Food RM'000	Dairies RM'000	Unallocated RM'000	Total RM'000
Revenue					
Total revenue	241,500	70,540	113,657	7,198	432,895
Intersegment revenue	-	(6,195)	(46,849)	(7,198)	(60,242)
Revenue from external customers	241,500	64,345	66,808	-	372,653
Segment results	34,932	5,009	2,451	804	43,196
Interest income	136	51	28	1	216
Finance costs	(4,635)	(235)	(1,482)	(259)	(6,611)
Profit before tax	30,433	4,825	997	546	36,801
Income tax	(2,304)	(138)	-	(165)	(2,607)
Profit from operations	28,129	4,687	997	381	34,194
Segment assets	246,129	92,048	123,372	84,200	545,749
Segment liabilities	(211,833)	(19,645)	(87,070)	(29,496)	(348,044)
Other information					
Additions to property, plant and equipment	23,724	826	123	-	24,673
Additions to intangible assets	137	831	2	-	970
Depreciation and amortisation	16,974	719	1,456	1,127	20,276
Loss allowance on receivables, net	-	169	297	(8)	458
Property, plant and equipment written off	221	2	-	-	223
Gain on lease modifications, net	(1,011)	-	-	-	(1,011)
Gain on disposal of property, plant and equipment	-	(11)	-	-	(11)
Impairment of property, plant and equipment	284	-	-	-	284

4.1 Reportable segments (Continued)
Full year ended 30 September 2025

Group	Food Services	Trading and Frozen Food	Dairies	Unallocated	Total
1 October 2025 to 30 September 2025	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
Total revenue	460,082	142,868	238,416	28,568	869,934
Intersegment revenue	-	(3,038)	(93,699)	(28,568)	(125,305)
Revenue from external customers	460,082	139,830	144,717	-	744,629
Segment results	55,781	11,404	7,663	(14,329)	60,519
Interest income	758	74	100	52	984
Finance costs	(10,379)	(328)	(3,213)	(515)	(14,435)
Profit/(loss) before tax	46,160	11,150	4,550	(14,792)	47,068
Income tax	(14,015)	(2,009)	(34)	(844)	(16,902)
Profit/(loss) from operations	32,145	9,141	4,516	(15,636)	30,166
Segment assets	273,492	83,395	135,678	71,743	564,308
Segment liabilities	(214,752)	(15,790)	(95,434)	(10,423)	(336,399)
Other information					
Additions to property, plant and equipment	62,220	1,505	1,164	608	65,497
Additions to intangible assets	528	68	92	-	688
Depreciation and amortisation	36,143	1,517	2,970	2,253	42,883
(Write back of)/Loss allowance on receivables, net	-	72	(100)	-	(28)
Property, plant and equipment written off	472	20	-	-	492
Gain on lease modifications, net	(2,360)	-	-	-	(2,360)
Gain on disposal of property, plant and equipment	(51)	(64)	-	(77)	(192)
Impairment of property, plant and equipment	171	-	-	-	171

4.1 Reportable segments (Continued)
Full year ended 30 September 2024

Group	Food Services	Trading and Frozen Food	Dairies	Food Processing	Unallocated	Total
1 October 2023 to 30 September 2024	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total revenue	426,718	141,530	222,774	-	14,214	805,236
Intersegment revenue	-	(10,680)	(93,588)	-	(14,214)	(118,482)
Revenue from external customers	426,718	130,850	129,186	-	-	686,754
Results						
Segment results	51,032	9,964	5,446	(11)	2,248	68,679
Interest income	172	86	41	-	2	301
Finance costs	(9,474)	(481)	(3,082)	(136)	(616)	(13,789)
Profit/(Loss) before tax	41,730	9,569	2,405	(147)	1,634	55,191
Income tax	(2,314)	(1,978)	-	-	(346)	(4,638)
Profit/(Loss) for the financial year	39,416	7,591	2,405	(147)	1,288	50,553
Segment assets	246,129	92,048	123,372	-	84,200	545,749
Segment liabilities	(211,833)	(19,645)	(87,070)	-	(29,496)	(348,044)
Other information						
Additions to property, plant and equipment	47,265	1,194	145	-	489	49,093
Additions to intangible assets	208	870	3	-	-	1,081
Depreciation and amortisation	33,698	1,453	2,908	-	2,248	40,307
(Write back of)/Loss allowance on receivables, net	-	311	304	-	(8)	607
Property, plant and equipment written off	384	117	-	-	-	501
Gain on lease modifications, net	(2,578)	-	-	-	-	(2,578)
Gain on disposal of property, plant and equipment	-	(17)	-	-	-	(17)
Gain on disposal of assets held for sale	-	(141)	-	-	(13,731)	(13,872)
Loss on disposal of a subsidiary	-	-	-	-	4,852	4,852
Impairment of property, plant and equipment	284	-	-	-	-	284

4.2 Geographical segments**Geographical segments for 6 months:**

1 April 2025 to 30 September 2025	Malaysia RM'000	ASEAN (excluding Malaysia) RM'000	Africa RM'000	Total RM'000
Total revenue from external customers	362,014	4,382	8,450	374,846
Segment non-current assets*	348,262	-	-	348,262

1 April 2024 to 30 September 2024	Malaysia RM'000	ASEAN (excluding Malaysia) RM'000	Africa RM'000	America RM'000	Total RM'000
Total revenue from external customers	368,659	3,888	77	29	372,653
Segment non-current assets*	340,628	-	-	-	340,628

Geographical segments for 12 months:

1 October 2024 to 30 September 2025	Malaysia RM'000	ASEAN (excluding Malaysia) RM'000	Africa RM'000	Total RM'000
Total revenue from external customers	730,619	5,530	8,480	744,629
Segment non-current assets*	348,262	-	-	348,262

1 October 2023 to 30 September 2024	Malaysia RM'000	ASEAN (excluding Malaysia) RM'000	Africa RM'000	America RM'000	Total RM'000
Total revenue from external customers	677,745	5,498	3,369	142	686,754
Segment non-current assets*	340,628	-	-	-	340,628

* Excludes financial assets at FVOCI, rental and utility deposits and deferred tax assets.

4.3 A breakdown of sales and net profit after taxation are as follows:

	Group		
	Financial year ended 30.9.2025 RM'000	Financial year ended 30.9.2024 RM'000	Change %
(a) Sales reported for the first half year	369,783	314,101	17.7
(b) Operating profit after tax before deducting non-controlling interests reported for the first half year	16,110	16,359	(1.5)
(c) Sales reported for second half year	374,846	372,653	0.6
(d) Operating profit after tax before deducting non-controlling interests reported for the second half year	14,056	34,194	(58.9)

5. Profit before income tax

	Group			
	6 Months Ended		12 Months Ended	
	30.9.2025	30.9.2024	30.9.2025	30.9.2024
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	21,016	19,774	41,710	39,313
Depreciation of investment property	211	211	422	422
Amortisation of intangible assets	385	291	751	572
Finance costs	7,211	6,611	14,435	13,789
Foreign currency exchange (gain)/loss, net	(497)	(7,443)	638	(6,546)
Lease expenses on:				
- Short-term leases/low value of assets	7,661	8,343	15,302	14,784
- Rent concession	(28)	(177)	(195)	(277)
(Gain)/Loss on disposal of a subsidiary	-	(22)	-	4,852
Gain on disposal of assets classified as held for sale	-	(5)	-	(13,872)
Gain on disposal of property, plant and equipment	(50)	(11)	(192)	(17)
Gain on lease modifications, net	(1,570)	(1,011)	(2,360)	(2,578)
Property, plant and equipment written off	577	223	492	501
(Write back of)/Loss allowance on receivables, net	83	458	(28)	607
Impairment on property, plant and equipment, net	171	284	171	284

6. Related party transactions

In addition to the information disclosed elsewhere in the financial statements, the Group entered into the following transactions with related parties at rates and terms agreed between the parties.

	Group			
	6 Months Ended		12 Months Ended	
	30.9.2025	30.9.2024	30.9.2025	30.9.2024
	RM'000	RM'000	RM'000	RM'000
Insurance premium paid to a related party	368	328	1,762	1,564
Purchase of goods from related parties	-	67	184	124

7. Taxation

The Group calculates the year income tax expense using the tax rate that would be applicable to the expected total annual earnings.

	Group			
	6 Months Ended		12 Months Ended	
	30.9.2025	30.9.2024	30.9.2025	30.9.2024
	RM'000	RM'000	RM'000	RM'000
Current income tax expense				
- Current year	7,931	3,477	15,083	5,327
- Under/(Over) provision in prior year	1,266	(303)	1,267	(263)
- Withholding tax	206	146	341	287
	9,403	3,320	16,691	5,351
Deferred income tax expense relating to origination and reversal of temporary differences				
- Current year	209	(1,020)	209	(1,020)
- Under provision in prior year	2	307	2	307
	211	(713)	211	(713)
	9,614	2,607	16,902	4,638

8. Earnings per share

Basic earnings per share is calculated by dividing the Group's earnings after income tax attributable to the equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period/year.

	Group			
	6 Months Ended		12 Months Ended	
	30.9.2025	30.9.2024	30.9.2025	30.9.2024
Net profit attributable to owners of the Company for the financial period/year (RM '000)	14,056	34,194	30,166	50,553
Weighted average number of ordinary shares	304,181,353	304,181,353	304,181,353	304,181,353
Basic earnings per share (RM sen)	4.62	11.24	9.92	16.62

9. Net asset value per share

	Group		Company	
	30.9.2025	30.9.2024	30.9.2025	30.9.2024
	RM'000	RM'000	RM'000	RM'000
Net asset value per ordinary share based on issued share capital at the end of the financial year	0.75	0.65	1.29	1.27

10. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 September 2025 and 30 September 2024:

	Note	Group		Company	
		30.9.2025	30.9.2024	30.9.2025	30.9.2024
		RM'000	RM'000	RM'000	RM'000
Financial assets					
Trade and other receivables*		61,123	88,887	28,661	59,393
Cash and bank balances		71,478	41,961	6,448	848
Financial assets at amortised costs		132,601	130,848	35,109	60,241
Financial assets at FVOCI	13	6,153	6,719	6,153	6,719
Total financial assets		138,754	137,567	41,262	66,960
Financial liabilities					
Trade and other payables**		97,134	105,352	17,418	21,589
Amount due to director		-	14,313	-	14,313
Bank borrowings	15	105,010	100,921	-	-
Lease liabilities		119,951	114,092	-	-
Financial liabilities at amortised costs represent total financial liabilities		322,095	334,678	17,418	35,902

* Excludes SST receivables, prepayments, advances to suppliers and tax recoverable. Other receivables for the Company include amount due from subsidiaries.

** Excludes SST payables and contract liabilities. Other payables for the Company include amount due to subsidiaries.

11. Property, plant and equipment (includes right-of-use assets)

During the year ended 30 September 2025, the Group acquired and disposed of assets (included property, plant and equipment classified as assets held for sale) amounting to RM65,497,000 (30 September 2024: RM49,093,000) and RM66,000 (30 September 2024: RM73,711,000) respectively.

12. Investment property

	Group	
	2025	2024
	RM'000	RM'000
Cost		
At the beginning/end of the financial year	21,670	21,670
Accumulated depreciation		
At the beginning of the financial year	3,761	3,339
Depreciation for the financial year	422	422
At the end of the financial year	4,183	3,761
Net carrying amount	17,487	17,909

12.1 Valuation

As at 30 September 2025, the fair value of the Group's investment property amounted to RM60,000,000 (2024: RM48,000,000). The leasehold land and building ("office building") is partially owner-occupied where the net carrying amount of RM17,204,000 (2024: RM17,619,000) is included in property, plant and equipment.

During the financial year, management had assessed the valuation of the Group's office building with the assistance of an independent professional valuation firm on 2 January 2025 that has the relevant experience in the location and category of the property. The valuation was based on the direct sales comparison approach by analysing sales and listing of similar properties in the locality by making reference to market evidence of prices per square feet and adjusted for differences in key attributes such as property size, location and other relevant factors.

In the previous financial year, the fair value of the investment property was estimated based on management's estimation by using the direct sales comparison approach by making reference to market evidence of prices per square meter for comparable properties in arriving at the estimation, management take into consideration key attributes such as size, tenure, location, condition and prevailing market conditions and based on highest and best use which is in line with its current use.

The resulting fair value of investment property is considered as being a Level 3 fair value measurement (30 September 2024: Level 3 fair value measurement).

13. Financial assets at fair value through other comprehensive income ("FVOCI")

The Group categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- (a) Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date (**Level 1**);
- (b) Inputs other than quoted prices included within Level 1 that are determined using the other observable inputs such as quoted share prices for similar asset/liability in active markets, quoted prices for identical or similar asset/liability in non-active markets or inputs other than quoted prices that are observable for the asset or liability (**Level 2**); and
- (c) Unobservable inputs for the asset or liability (**Level 3**).

The following table presented the assets measured at fair value:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
2025				
Group				
Financial assets				
FVOCI investments	6,153	-	-	6,153
Company				
Financial assets				
FVOCI investments	6,153	-	-	6,153

13. Financial assets at fair value through other comprehensive income (“FVOCI”) (Continued)

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
2024				
Group				
Financial assets				
FVOCI investments	6,719	-	-	6,719
Company				
Financial assets				
FVOCI investments	6,719	-	-	6,719

14. Intangible assets

Group	Goodwill RM'000	Trademarks RM'000	Computer Software RM'000	Franchise fee RM'000	Total RM'000
Cost					
At 1 October 2024	17,039	3,562	2,008	11,818	34,427
Additions	-	-	222	466	688
Written off	-	-	(104)	-	(104)
At 30 September 2025	17,039	3,562	2,126	12,284	35,011
Accumulated amortisation					
At 1 October 2024	-	-	1,062	3,888	4,950
Amortisation charge	-	-	237	514	751
Written off	-	-	(104)	-	(104)
At 30 September 2025	-	-	1,195	4,402	5,597
Accumulated impairment					
At 1 October 2024/ At 30 September 2025	-	208	-	-	208
Net carrying amount					
At 30 September 2025	17,039	3,354	931	7,882	29,206
Cost					
At 1 October 2023	19,059	10,421	1,652	11,609	42,741
Additions	-	-	872	209	1,081
Written off	(2,020)	(4,396)	(516)	-	(6,932)
Liquidation of a subsidiary	-	(2,463)	-	-	(2,463)
At 30 September 2024	17,039	3,562	2,008	11,818	34,427
Accumulated amortisation					
At 1 October 2023	-	-	1,504	3,390	4,894
Amortisation charge	-	-	74	498	572
Written off	-	-	(516)	-	(516)
At 30 September 2024	-	-	1,062	3,888	4,950
Accumulated impairment					
At 1 October 2023	2,020	7,067	-	-	9,087
Liquidation of a subsidiary	-	(2,463)	-	-	(2,463)
Written off	(2,020)	(4,396)	-	-	(6,416)
At 30 September 2024	-	208	-	-	208
Net carrying amount					
At 30 September 2024	17,039	3,354	946	7,930	29,269

14. Intangible assets (Continued)

During the financial year, the Group paid the franchise fees for new stores of RM466,000 (30 September 2024: RM209,000) in accordance with the International Multiple Unit Franchise and Development Agreement to develop and operate "Texas Chicken" restaurants for a period of 10 to 20 years in Malaysia.

Trademarks referred to the registered brands for Dairies and San Francisco Coffee (acquired through business combinations).

The useful lives of the trademarks are estimated to be indefinite as management believes that there is no foreseeable limit to the period over which the trademarks are expected to generate net cash flows for the Group. As such, there is no amortisation of the cost of trademarks.

Impairment testing of goodwill, trademarks and other intangible assets

Goodwill acquired in a business combination is allocated to the cash-generating units ("CGUs") that are expected to benefit from that business combination. Management determines whether goodwill and trademarks are impaired at least on an annual basis and as and when there is an indication that goodwill and trademarks may be impaired.

Franchise fees are assessed for indicators of impairment at the end of every reporting period.

Impairment assessment requires an estimation of the value-in-use of the CGUs to which the goodwill and trademarks are allocated. The recoverable amount of the CGUs was determined from value-in-use calculations based on forecasts derived from the most recent cash flow projections approved by management covering a 5-year period and terminal value. The key assumptions for these value-in-use calculations were those regarding the discount rates, sales growth rates and gross margins.

	Food Services Coffee Chain	Trading and Frozen Food
30.9.2025	%	%
Gross margin ⁽¹⁾	67.88	22.70
Revenue growth rate ⁽²⁾	27.67	17.70
Discount rate ⁽³⁾	10.83	13.57
30.9.2024		
Gross margin ⁽¹⁾	66.98	22.75
Revenue growth rate ⁽²⁾	20.10	11.16
Discount rate ⁽³⁾	10.83	13.57

(1) Average budgeted gross margin.

(2) Average revenue growth rate for:

- Food Services: 5-year period for coffee chain; and
- Trading and Frozen Food: 5-year period

(3) Pre-tax discount rate applied to the cash flow projections.

Key assumptions used in the value-in-use calculations

The calculations of value-in-use for all the CGUs were most sensitive to the following assumptions:

Budgeted gross margins – Gross margins are benchmarked against average margins achieved in the 5 years (2024: 5 years) preceding the start of the budget period. These are adjusted for anticipated efficiency improvements and expectations of future changes in market condition.

Revenue growth rates – The forecasted revenue growth rates are based on management estimates with reference to the historical trend as well as the forecasted economic condition over the budgeted period of 5 years (2024: 5 years).

Pre-tax discount rates – Discount rates are based on the Group's beta adjusted to reflect management's assessment of specific risks related to each of the CGUs.

15. Bank borrowings (includes finance lease)

Group	As at 30.9.2025 RM'000	As at 30.9.2024 RM'000
Secured:		
Bank borrowings		
Amount repayable within one year or on demand	61,264	51,475
Amount repayable after one year	43,746	49,446
	105,010	100,921
Lease liabilities (finance lease)		
Amount repayable within one year or on demand	1,962	6,362
Amount repayable after one year	1,795	2,609
	3,757	8,971
Total	108,767	109,892

The Group's bank borrowings as at 30 September 2025 are secured against the following:

- ⇒ Pledge of certain leasehold land, freehold land and buildings and investment property;
- ⇒ Pledge of fixed deposit of subsidiaries;
- ⇒ Debenture comprising fixed and floating charge over all future and present assets of a subsidiary; and
- ⇒ Company's corporate guarantee, including for finance lease payables.

The Group's finance lease liabilities are secured by way of a charge against the respective machineries and motor vehicles under finance leases.

16. Share capital and treasury shares

Group and Company	30.9.2025			30.9.2024		
	Number of shares	Amount S\$'000	Amount RM'000	Number of shares	Amount S\$000	Amount RM'000
<u>Share capital</u>						
Issued and fully paid:						
At beginning/end of the financial year	304,423,353	77,642	208,139	304,423,353	77,642	208,139
<u>Treasury shares</u>						
At beginning/end of the financial year	242,000	76	183	242,000	76	183

As at 30 September 2025, the total number of issued shares excluding treasury shares of the Company was 304,181,353 shares (30 September 2024: 304,181,353 shares).

17. Utilisation of proceeds from sale of assets

In previous financial years, on 10 May 2023, the Group had entered into two separate conditional sale and purchase agreements with PrimaBaguz Foods Sdn Bhd for an aggregate consideration of RM86,000,000 for the sale of the following assets:

- (i) 100% equity interest in Gourmessa Sdn Bhd and Assets by Pok Brothers Sdn Bhd for an aggregate consideration of RM57,000,000 (both companies are indirect subsidiaries of the Company);

Assets comprise all assets in relation to the operations of the Warehouse and Cold Storage Facility located at Pulau Indah, Selangor.

- (ii) Sale of 2 pieces of leasehold land held under Lot numbers PT 129334 and 129335 located at Pulau Indah, Selangor for an aggregate consideration of RM29,000,000.

The sale of assets had been completed on 26 October 2023. RM52,000,000 of the total sale consideration less 3% retention sum of RM870,000 for real property gain tax ("RPGT"), less such portion of bank borrowings associated with the sale assets was paid on the completion date on 26 October 2023. The remaining balance RM34,000,000 was to be received 18 months from the date of completion (deferred payment). As of 31 March 2025 this amount has been recorded within other receivables.

On 23 April 2025, the Group received the amount of RM33,674,382, being the Deferred Payment of RM34,000,000 less expenses incurred for asset restoration of RM325,618.

As at 25 November 2025, the utilisation of proceeds from sale of assets was as follow:

	RM'000
Repayment to director	10,443
Repayment to a third party	3,475
Repayment of bank borrowings	6,000
Capital expenditure	5,519
Working capital:	
- Trade and non-trade suppliers	1,800
- Rental	250
- Staff costs	3,089
- Professional and consultancy fee	681
- Loan documentation and stamp duty	117
- Statutory payment	632
- Quit rent and assessment	127
- Insurance	69
- Other operating expenses	306
	7,071
Total	32,508

The unutilised balance of the sales proceed was RM1,166,000 as at 25 November 2025.

18. Subsequent events

The Group has no other significant event subsequent to 30 September 2025.

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

1. Review

The condensed consolidated statement of financial position of Envictus International Holdings Limited and its subsidiaries as at 30 September 2025 and the related condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statements of changes in equity and condensed consolidated statement of cash flows for the full year then ended, and certain explanatory notes have not been audited or reviewed.

2. Review of performance of the Group

The Group's core business segments as follows:

- (a) Food Services Division – Texas Chicken restaurants and San Francisco Coffee chain;
- (b) Trading and Frozen Food Division – wholesalers of foodstuff, provisions and frozen meat; and
- (c) Dairies Division – manufacturing and distribution of condensed and evaporated milk.

Review on Consolidated Statement of Comprehensive Income

Six months ended 30 September 2025

The Group's revenue rose by 0.6% to RM374.8 million from RM372.7 million in the previous corresponding period, mainly driven by higher contributions from Dairies and Trading and Frozen Food Divisions.

Dairies Division's revenue surged by 17.2% to RM78.3 million from RM66.8 million in the previous corresponding period, supported by stronger growth in volume and growing market penetration.

Trading and Frozen Food Division's revenue increased by 4.2% to RM67.0 million from RM64.3 million in the previous corresponding period, primarily driven by stronger sales momentum from hotel and restaurant sectors, an expanded customer base including more wholesalers, and higher retail sales boosted by new product offerings.

However, this growth was offset by a drop in performance in Food Services Division, where revenue declined by 5.0% to RM229.5 million from RM241.5 million. The drop is due to dampened consumer sentiments as the result of higher cost of living with the expansion of scope of Sales and Service Tax to cover more goods and services and the implementation of electricity tariff hike effective 1 July 2025 and the intense competition faced by the coffee chain from the influx of local and international brands, offering lower price beverages on a mass market.

Number of stores of each business are as follows:

	As at 30.9.2025	As at 30.9.2024
Texas Chicken Malaysia	101	95
San Francisco Coffee	49	52

Gross profit margin of the Group has been maintained with a marginal 0.7% decrease from 45.7% to 45.0%

Other operating income dropped by 61.8% to RM4.6 million from RM12.0 million, mainly due to decline in marketing income from co-branding of RM1.5 million and lower foreign currency fluctuation gain of RM6.9 million.

Other operating expenses decreased by 35.2% to RM0.8 million from RM1.2 million due to lower provision of doubtful debts of RM0.4 million.

Selling and marketing expenses increased by 3.7% to RM110.4 million from RM106.4 million due to increased promotional activities, depreciation of right of use and assets at outlets and staff cost due to minimum wage implementation.

Warehouse and distribution expenses increased marginally by 1.7% to RM12.6 million from RM12.4 million.

Finance costs increased by 9.1% or RM0.6 million mainly due to higher lease liability for new outlets.

Income tax expense increased by 2.7 times, from RM2.6 million to RM9.6 million, primarily due to higher profits generated by Texas Chicken, which could not be offset against capital allowance and tax losses that were fully utilised in the previous financial year.

As the result of the above, profit after tax fell by 58.9% to RM14.1 million from RM34.2 million.

Full Year ended 30 September 2025

The Group's operational performance continued to strengthen during the year, with EBITDA increasing by 4.1% to RM104.4 million from RM100.3 million in the previous financial year (excluding the one-off net gain of RM9.0 million from the disposal of assets in Pulau Indah and a subsidiary). The Group's EBIT also rose by 2.6% to RM61.5 million from RM60.0 million (excluding the one-off net gain of RM9.0 million from the disposal of assets in Pulau Indah and a subsidiary). Despite significant cost challenges arising from the implementation of minimum wage, higher electricity tariffs and the expansion of Sales and Service Tax during this financial year, the Group successfully navigated these challenges. Improved financial performance was achieved through continuous improvement in operational efficiency, effective marketing strategies and stringent cost control.

For the full year under review, the Group's revenue increased by 8.4% to RM744.6 million from RM686.8 million with higher contributions from all Divisions.

The Food Services Division's revenue grew by 7.8% to RM460.1 million from RM 426.7 million, this was mainly driven by Texas Chicken restaurants in Malaysia which posted an increase in revenue of 10.0% to RM429.5 million from RM390.4 million. Texas Chicken continued to maintain its sales growth with increase in outlets from 95 outlets as at 30 September 2024 to 101 outlets as at 30 September 2025, successful limited time offer deals which boosted sales and healthy growth in comparable store sales.

However, San Francisco Coffee chain registered a drop in revenue of 15.9% to RM30.5 million from RM36.3 million due to intense competition from new coffee entrants who are penetrating the market with low prices.

The Dairies Division's revenue jumped by 12.0% to RM144.7 million from RM129.2 million supported by stronger growth in volume and growing market penetration including new market in East Malaysia.

The Trading and Frozen Division's revenue increased by 6.9% to RM139.8 million from RM 130.9 million primarily driven by stronger sales momentum in hotel, restaurants and retail sectors. We also had additional stream of revenue from new product offerings.

Gross profit margin of the Group has been maintained with a marginal 0.5% increase from 44.6% to 45.1%

Other operating income dropped by 74.4% to RM7.3 million from RM28.5 million, mainly due to decline in marketing income from co-branding of RM1.5 million, one off gain on disposal of assets in Pulau Indah of RM13.9 million and foreign currency fluctuation gain of RM6.5 million in the previous financial year.

There were no significant changes to administrative expenses with an increase of 0.5% to RM37.5 million from RM37.3 million.

Selling and marketing expenses increased by 9.7% to RM216.3 million from RM197.1 million in tandem with increased sales resulting in higher royalty fees, delivery commission, higher depreciation of right of use assets and increased labour cost due to minimum wage implementation.

Warehouse and distribution expenses increased by 6.0% to RM25.3 million from RM23.8 million, driven by higher transportation charges, handling and storage costs, freight outwards, and shunting expenses in the Dairies Division and the Trading and Frozen Food Division as a result of higher sales. These increases were partially offset by lower cost in the Texas Chicken business unit as the result of improved stock-holding efficiency which minimised warehouse space utilisation.

Other operating expenses decreased by 70.9% to RM1.9 million from RM6.5 million mainly due to the loss on disposal of subsidiary of RM4.8 million in the previous financial year.

Finance costs rose by 4.7% to RM14.4 million from RM13.8 million mainly from increased lease interest for restaurant outlets of approximately RM1.0 million. This was reduced by lower term loan and hire-purchase interest due to settlement of term loan and hire-purchase.

Income tax expense increased by 2.6 times to RM17.0 million from RM4.6 million, mainly reflecting the full impact of Texas Chicken's tax liability, as its tax losses and capital allowances were fully utilised in the previous financial year.

Review on Statements of Financial Position

Non-current assets increased by approximately RM7.0 million primarily due to capital expenditure incurred for new outlets.

Current assets rose by RM11.5 million contributed by increase in inventories of RM8.8 million, reduction in trade and other receivables of RM26.8 million mainly due to receipt of balance payment from disposal of assets in Pulau Indah and a subsidiary and increase in cash and bank balances of RM29.5 million arising from the strong business performance.

Current liabilities reduced by approximately RM0.3 million mainly due to reduction in trade and other payables of approximately RM6.7 million and lease liabilities of approximately RM4.3 million which was offset by increase in bank borrowings of approximately RM9.8 million and RM0.9 million in income tax payable.

Non-current liabilities declined by approximately RM11.3 million mainly due to repayment to director of RM14.3 million, lower bank borrowings of RM5.7m offset by higher lease liabilities of RM10.2m.

Net current assets of the Group improved from RM2.2 million to RM14.1 million.

Review on Consolidated Statement of Cash Flows

The Group generated net cash from operating activities before movements in working capital for the full year ended 30 September 2025 of approximately RM101.9 million. Net cash generated from operations amounted to approximately RM57.1 million due to an increase in inventory of approximately RM8.8 million, an increase in trade and other receivables of approximately RM12.4 million, decrease in trade and other payables of approximately RM5.4 million coupled with interest payment of approximately RM1.9 million and net income tax payment of approximately RM16.1 million.

Net cash generated from investing activities amounted to approximately RM17.8 million, mainly due to:

- (a) Balanced proceed from disposal of assets in Pulau Indah and a subsidiary of approximately RM33.7 million
- (b) Acquisition of property, plant and equipment of RM16.4 million mainly for the expansion of new outlets in Malaysia

Net cash used in financing amounted to approximately RM51.2 million, mainly due to:

- (a) Interest paid for bank and lease liabilities of approximately RM12.5 million
- (b) Net repayment to director of approximately RM14.3 million
- (c) Repayment of lease obligations of approximately RM25.5 million

As a result of the above, cash and cash equivalents increased by approximately RM23.8 million to RM59.7 million as at 30 September 2025.

- 3. Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There is no changes in the Company's share capital and treasury shares as disclosed in Note E.16.

The number of treasury shares held by the Company as at 30 September 2025 constituted 0.1% (30 September 2024: 0.1%) of the total number of ordinary share outstanding.

The Company's subsidiaries do not hold any shares in the Company as at 30 September 2025.

- 3.1 To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

As at 30 September 2025, the total number of issued shares excluding treasury shares of the Company was 304,181,353 shares (30 September 2024: 304,181,353 shares).

3.2 A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There were no sales, transfers, disposal, cancellation and/or use of treasury shares as at 30 September 2025.

4. Where the figures had been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable as the figures have not been audited or reviewed by the Company's statutory auditors.

5. Whether the same accounting policies and method of computation as in the issuer's most recently audited financial statements have been applied. If there are any changes in the accounting policies and method of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect, of the change.

The financial statements have been prepared in accordance with the same accounting policies and methods of computation adopted in the most recently audited annual financial statements for the financial year ended 30 September 2024.

The Group has adopted the relevant new and revised Singapore Financial Reporting Standards (International) ("SFRS(I)") effective beginning from 1 October 2024. The adoption of these accounting standards will have no material impact on the financial statements.

6. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable.

7. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next operating period and the next 12 months

Malaysia's economy is projected to grow by 4.0% to 4.5%¹ in 2025, supported mainly by domestic demand and tourism recovery. However, the operating environment remains volatile amid persistent global uncertainties and economic headwinds. Businesses continue to face inflationary pressures, higher labour and utility costs, and the impact of Malaysia's expanded Sales and Services Tax ("SST"). However, the strengthening of the ringgit is expected to help ease some of these cost pressures by lowering import costs for key raw materials.

Backed by its strong operational fundamentals and resilient domestic consumer demand, the Group remains cautiously optimistic about its long-term business prospects.

The Group's Food Services Division - Texas Chicken and San Francisco Coffee (SFC) – operates in the highly competitive food and beverage industry.

Texas Chicken will continue to improve operational efficiencies, run innovative promotional campaigns across its restaurants to drive sales and explore price adjustments. It will also focus on menu innovation, upselling, and strengthening digital engagement with customers to secure long-term resilience. Its marketing campaigns aims to reinforce Texas Chicken's premium positioning with more localised, culturally relevant campaigns. Texas Chicken operates 101 restaurants nationwide, as at 30 September 2025. Plans are in the pipeline to open 17 new restaurants the coming year, including its first three outlets in Sabah, marking an important expansion milestone.

SFC continues to navigate an increasingly competitive retail coffee market characterised by the entry of new players and fast-evolving consumer expectations. Rising input costs and supply chain volatility also represent significant risks, particularly for smaller players without economies of scale in their operations.

With the support of a loyal customer base built over the years, SFC will continue to strengthen its market position with product innovations, supported by enhanced digital engagement. SFC will also pursue an aggressive outlet expansion using an asset-light model and competitive pricing strategy. The Group will also focus on enhancing operational efficiency, supplier consolidation and building strategic partnerships while leveraging SFC's in-house roastery - a key competitive advantage which ensured consistent high quality and freshness.

¹ Ministry of Finance's Economic Outlook 2026 report

During the year, SFC rationalised its store portfolio through a combination of selective closures and new openings at strategic locations. This streamlining reflects SFC's focus on sustaining a balanced and efficient store network.

The Group's Trading and Frozen Food Division, operating under Pok Brothers Sdn Bhd, remains adaptable to evolving foodservice challenges, including cost volatility and supply chain shifts. It continues to enhance omni-channel capabilities and capture growth opportunities in high-traffic locations, especially along the Johor-Singapore corridor. The Johor-Singapore Special Economic Zone is expected to boost trade and logistics efficiency, benefitting Pok Brothers' distribution and supply chain operations. Pok Brothers remain focused on expanding its product range, improving sourcing, and deepening customer engagement. We will also continue to monitor regional trade dynamics, regulatory developments, and import costs to maintain competitiveness.

In the Dairies Division, sugar prices have softened on the back of a global supply surplus, while milk powder prices remain elevated. Fierce competition from larger players has placed pressure on margins for value brands. To mitigate this, the Dairies Division will adopt tactical pricing and continue expanding its distribution network. The SuJOHAN brand achieved strong growth in East Malaysia while also expanding its reach in West Malaysia through listings in 677 outlets of a major DIY chain. The Dairies Division is also exploring the expansion of its product range and offerings with new condensed milk and UHT product extensions.

Looking ahead, the Group will focus on operational efficiency, cost management, and strategic expansion. These initiatives, along with investments in digitalisation and brand development, will enhance competitiveness and sustain growth. The Group will also maintain strong risk monitoring and contingency frameworks to manage external shocks, including cost escalations, supply disruptions, and shifts in consumer sentiment.

8. Dividend information

(a) Whether an interim (final) ordinary dividend has been declared (recommended).

No.

(b) (i) Amount per share (RM sen)

Not applicable.

(ii) Previous corresponding period (RM sen)

Not applicable.

(c) Whether the dividend is before tax, net of tax or tax exempt.

Not applicable.

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfers received by the Company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not applicable.

8.1. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No dividend has been declared/recommended for the financial year ended 30 September 2025 as the Group needs to conserve cash resources for working capital requirement.

9. Interested person transactions

The Group has not obtained a general mandate from shareholders of the Company for Interested Person Transactions.

10. Review of performance of the Group - turnover and earnings by the business segments

The Group's businesses comprise of Food Services, Trading and Frozen Food and Dairies Divisions.

For the six months ended 30 September 2025, the Food Services Division contributed 61.2% of the revenue, followed by the Dairies and Trading and Frozen Food Divisions of 20.9% and 17.9% respectively. For the full year ended 30 September 2025, the Food Services Division contributed 61.8% of the revenue, followed by the Dairies and Trading and Frozen Food Divisions of 19.4% and 18.8% respectively.

Food Services Division

Six months ended 30 September 2025

Revenue declined 5.0% to RM229.5 million from RM241.5 million. The drop is due to dampened consumer sentiments as the result of higher cost of living with the expansion of scope of Sales and Service Tax to cover more goods and services and the implementation of electricity tariff hike effective 1 July 2025 and the intense competition faced by the coffee chain from the influx of local and international brands, offering lower price beverages on a mass market.

Consequently, the lower revenue combined with higher labour costs following the implementation of the minimum wage, resulted in a lower profit before tax of RM22.6 million compared to RM30.4 million in the previous corresponding period.

Full year ended 30 September 2025

The Food Services Division's revenue grew by 7.8% to RM460.1 million from RM 426.7 million, this was mainly driven by Texas Chicken restaurants in Malaysia which posted an increase in revenue of 10.0% to RM429.5 million from RM390.4 million. Texas Chicken continued to maintain its sales growth with increase in outlets from 95 outlets as at 30 September 2024 to 101 outlets as at 30 September 2025, successful limited time offer deals which boosted sales and healthy growth in comparable store sales.

However, San Francisco Coffee chain registered a drop in revenue of 15.9% to RM30.5 million from RM36.3 million due to intense competition from new coffee entrants who are penetrating the market with low prices.

The Division's profit before tax surged to RM46.2 million from RM41.7 million in the previous financial year. This improvement was driven by stronger operating performance and margin expansion at Texas Chicken restaurants, supported by lower food and packaging costs.

Segment assets increased by RM27.4 million or 11.1% to RM273.5 million from RM246.1 million, largely attributed to the increase in right of use assets arising from lease modifications due to lease renewals, and increase in cash and bank balances resulting from strong operating performance.

Segment liabilities increased by RM2.9 million or 1.4% to RM214.8 million from RM211.8 million, related to increased bank borrowings and lease liability for the new outlets.

Trading and Frozen Food Division

Six months ended 30 September 2025

Revenue increased by 4.2% to RM67.0 million from RM64.3 million, primarily driven by stronger sales momentum from hotel and restaurant sectors (supported by promotional activities, brand awareness efforts and tourism-driven demand), an expanded customer base including more wholesalers, and higher retail sales boosted by new product offerings such as premium Indian beef.

However, profit before tax declined to RM3.9 million from RM4.8 million in the previous corresponding period, mainly due to higher staff costs following the minimum wage implementation, increased transportation costs and higher advertising and promotion expenses, including participation in the Food & Hotel Malaysia (FHM) exhibition.

Full year ended 30 September 2025

Revenue increased by 6.9% to RM139.8 million from RM130.9 million, primarily driven by stronger sales momentum in hotel, restaurants and retail sectors supported by promotional activities. The Division participated in significant events such as the FHM exhibition in September, which provided a valuable platform to introduce new products and strengthen relationship with key industry stakeholders. In addition, various promotional campaigns, including those for Emmi Yoghurt, Lakeland Dairies, and Stanbroke Australia enhanced brand visibility and customer engagement. These initiatives helped to improve brand recognition, expanded the customer base and sales growth in an increasingly competitive market.

Consequently, profit before tax increased by 16.5% to RM11.2 million compared to RM9.6 million in the previous financial year.

Segmental assets decreased by RM8.7 million or 9.4% to RM83.4 million from RM92.0 million, mainly attributed to the receipt of balance payment from disposal of assets. Segment liabilities were reported at RM15.8 million compared to RM19.6 million in the previous financial year, a decrease of RM3.9 million or 19.6% due largely to the reduced trade line utilisation at year end.

Dairies Division**Six months ended 30 September 2025**

Revenue improved 17.2% to RM78.3 million from RM66.8 million, supported by higher sales volume and growing market penetration. The Division's profit before tax rose to RM3.2 million from RM1.0 million in the previous corresponding period, driven by sales growth.

Full year ended 30 September 2025

Revenue grew 12.0% from RM129.2 million to RM144.7 million, driven by higher sales volume and expanding market penetration. Profit before tax increased to RM4.6 million from RM2.4 million in the previous financial year, supported by revenue growth and improved cost pricing resulting from the softening of raw materials prices.

Segment assets increased by RM12.3 million or 10.0% to RM135.7 million from RM123.4 million, mainly attributed to an increase in inventory, trade receivables, fixed deposit, cash and bank balances. Segment liabilities have also increased by RM8.4 million or 9.6% to RM95.4 million from RM87.1 million, largely due to increase in trade payables and drawdown of bank borrowings.

Unallocated Division

The loss before tax for unallocated segment was RM14.8 million as compared to the last financial year's profit before tax of RM1.6 million. The difference was mainly due to a one-off net gain on disposal of assets in Pulau Indah and a subsidiary of approximately RM9.0 million and foreign currency fluctuation gain of RM6.5 million in the last financial year.

11. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)

The Company has received undertakings from all its directors and executive officers in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the SGX-ST.

12. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Dato' Jaya J B Tan	78	Father of Mr Tan San Ming and Ms. Tan San Yen	Executive Chairman and Group Chief Executive Officer since 2 January 2025.	Re-designated from Executive Chairman to Executive Chairman and Group Chief Executive Officer on 2 January 2025.
Tan San Ming	42	Son of Dato' Jaya J B Tan, Executive Chairman and Group Chief Executive Officer and substantial shareholder of the Company. Brother of Ms. Tan San Yen.	Alternate Director to Dato' Jaya J B Tan and Chief Operating Officer since 1 August 2023.	-
Tan San Yen	40	Daughter of Dato' Jaya J B Tan, Executive Chairman and Group Chief Executive Officer and substantial shareholder of the Company. Sister of Mr. Tan San Ming.	Joint Chief Operating Officer and General Manager - Texas Chicken (Malaysia) Sdn Bhd, a wholly-owned subsidiary of the Group on 1 June 2025.	Promoted to Joint Chief Operating Officer and General Manager - Texas Chicken (Malaysia) Sdn Bhd on 1 June 2025.

By Order of the Board
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

DATO' JAYA J B TAN
Executive Chairman and Group Chief Executive Officer
25 November 2025