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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03328)

VOLUNTARY ANNOUNCEMENT
COMPLETION OF ISSUANCE OF 2025 FIRST TRANCHE OF
TOTAL LOSS-ABSORBING CAPACITY
NON-CAPITAL BONDS (BOND CONNECT)

With the approval of the relevant regulatory authorities, the Bank of Communications Co., Ltd. (the “**Bank**”) has issued the “2025 First Tranche of Total Loss-Absorbing Capacity Non-Capital Bonds of Bank of Communications Co., Ltd. (Bond Connect)” (the “**Bonds**”) in the national inter-bank bond market, and the issuance of the Bonds was completed on 16 June 2025.

The total issuance size of the Bonds is RMB40 billion. The Bonds consist of two types: the first type of the Bonds is 4 years fixed rate bonds with an issuance size of RMB34 billion and coupon rate of 1.79%, for which the issuer shall have a conditional redemption right at the end of the third year; the second type of the Bonds is 6 years fixed rate bonds with an issuance size of RMB6 billion and coupon rate of 1.88 %, for which the issuer shall have a conditional redemption right at the end of the fifth year.

The funds raised from the issuance of the Bonds after deducting issuance-related expenses are to be used to improve the total loss-absorbing capacity of the Bank, in accordance with applicable laws and subject to the approval of the competent authorities.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
16 June 2025

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Li Longcheng, Mr. Wang Linping*, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Ai Dong*, Mr. Luo Xiaopeng*, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak# and Mr. Xiao We#.*

* *Non-executive directors*

Independent non-executive directors