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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03328)

**ANNOUNCEMENT
THE POSTPONED ELECTION OF THE NEW SESSION OF
THE BOARD OF DIRECTORS**

The terms of the 10th Session of the Board of Directors (the “**Board**”) of the Bank of Communications Co., Ltd. (the “**Bank**”) will expire on 27 June 2025. In order to implement the Company Law of the People's Republic of China, the Guidelines for Articles of Association of Listed Companies, and other relevant laws, regulations, and the latest regulatory requirements, the Bank is advancing the reform of its corporate governance structure. As the nomination process for candidates for directors of the new session of the Board has not been completed, it is expected that the election of the new session of the Board will be postponed, and the terms of the special committees of the Board will be extended accordingly. Prior to the completion of the election of the new session of the Board, all directors of the 10th Session of the Board will continue to perform their respective duties in accordance with the relevant provisions of the laws, regulations, and the Articles of Association of the Bank.

The postponed election of the new session of the Board will not affect the normal operation of the Bank. The Bank will endeavour to complete the election of the new session of the Board as soon as practicable and fulfill respective disclosure obligations in a timely manner.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
11 June 2025

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Li Longcheng, Mr. Wang Linping*, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Ai Dong*, Mr. Luo Xiaopeng*, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak# and Mr. Xiao Wei#.*

* *Non-executive directors*

Independent non-executive directors