



HEXTAR CAPITAL BERHAD

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(Incorporated in Malaysia)

FOR IMMEDIATE RELEASE

TENAGA NASIONAL BERHAD AWARDS TRANSGRID VENTURES SDN BHD, RM427.5 MILLION CONTRACT FOR THE SUPPLY, INSTALLATION AND COMMISSIONING OF A GAS INSULATED SUBSTATION IN GURUN, KEDAH

Shah Alam, 16 May 2025: HEXTAR CAPITAL BERHAD (“HCB” or the “Company”) is pleased to announce that its associate company, Transgrid Ventures Sdn. Bhd. (“Transgrid”), through its joint venture with CD Electrical Engineering Sdn. Bhd., has been awarded a contract by Tenaga Nasional Berhad (“TNB”) for the establishment of a Transmission Main Intake (“PMU”) 500/275 kilovolt (kV) Gas Insulated Substation (“GIS”) in Gurun East, Kedah.

The letter of award was received on 13 May 2025, with a contract value of RM427.5 million. The project involves the supply, installation, and commissioning of the PMU 500/275kV GIS (3 x 1050 MVA) complete with all primary and secondary systems, including associated civil works. The contract is scheduled for completion within 730 days from the commencement date.

Commenting on the contract win, **Johnson Chang, Managing Director of HCB**, said: “We are proud of Transgrid’s continued success in securing high-value infrastructure contracts. This project marks another strategic milestone for Transgrid and reinforces its capabilities in delivering large-scale, mission-critical infrastructure projects within the energy sector. It also reflects the confidence that TNB has in our engineering capabilities and further solidifies our role in supporting the national grid and the country’s energy development. The project is expected to contribute positively to the Group’s mid-term performance and order book visibility.”

He further emphasized, “This award is in line with HCB’s strategic vision to deepen its presence in the power transmission segment and aligns with Malaysia’s broader infrastructure and electrification goals.”

Dato’ Sri Nantha, Chief Executive Officer and Managing Director of Transgrid, commented: “This will be the first 500kV GIS project in Malaysia, and Transgrid is proud to be given the opportunity by TNB to design and build this maiden project. It is a significant milestone that reaffirms our capabilities and track record in high-voltage substation infrastructure.”

About HCB

HCB was incorporated in Malaysia in November 1994 as a private limited company and was listed on the MESDAQ Market of Bursa Malaysia Securities Berhad in December 2003. Today, HCB is a diversified company with operations spanning manufacturing, engineering services and trading, telecommunication network infrastructure solutions, power generation and transmission, construction and project management as well as money lending. Through its subsidiaries and associates, HCB plays a pivotal role in driving advancements in digital connectivity and energy solutions. The Company is dedicated to delivering innovative and sustainable solutions across its business segments, creating value for stakeholders while contributing to Malaysia's infrastructure and economic growth.

For more information, please visit our respective websites at www.hextarcapital.com.