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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Angelalign Technology Inc., you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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ANGELALIGN TECHNOLOGY INC.

時代天使科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6699)

- (1) PROPOSED GRANT OF ISSUE MANDATE;
(2) PROPOSED GRANT OF REPURCHASE MANDATE;
(3) PROPOSED RE-ELECTION OF RETIRING DIRECTORS;
(4) PROPOSED RE-APPOINTMENT OF THE AUDITOR;
(5) PROPOSED DECLARATION OF THE SPECIAL FINAL DIVIDEND;
AND
(6) NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the annual general meeting (the “AGM”) of Angelalign Technology Inc. to be held at 6/F, Building No. 7, KIC Business Center, No. 500 Zhengli Road, Yangpu District, Shanghai, PRC at 9:00 a.m. on Friday, May 23, 2025 is set out on pages 17 to 22 of this circular. A form of proxy for use at the AGM is also enclosed. Such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.angelalign.com).

Whether or not you are able to attend the AGM, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of AGM (i.e. before 9:00 a.m. on Wednesday, May 21, 2025) or any adjournment thereof. Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the AGM (or any adjournment thereof) if they so wish. In such event, the form of proxy shall be deemed to be revoked.

April 23, 2025

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the followings meanings:

“AGM” or “Annual General Meeting”	the annual general meeting of the Company to be held at 6/F, Building No. 7, KIC Business Center, No. 500 Zhengli Road, Yangpu District, Shanghai, PRC at 9:00 a.m. on Friday, May 23, 2025, or any adjournment hereof and notice of which is set out on pages 17 to 22 of this circular
“Articles of Association”	the articles of association of the Company, as amended from time to time
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Board”	the board of directors of the Company
“CareCapital Group”	Mr. FENG Dai and the entities controlled by him directly or indirectly for holding interests in the Company under the trade name of CareCapital
“Cayman Companies Act”	the Companies Act (As Revised) of the Cayman Islands as amended, supplemented or otherwise modified from time to time
“Company”	Angelalign Technology Inc. (時代天使科技有限公司), an exempted company incorporated under the laws of Cayman Islands with limited liability on November 29, 2018, the shares of which are listed on the Main Board of the Stock Exchange on the Listing Date
“connected person”	has the meaning ascribed thereto under the Listing Rules
“controlling shareholder”	has the meaning ascribed thereto under the Listing Rules
“core connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

DEFINITIONS

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Issue Mandate”	a general mandate proposed to be granted to the Directors at the AGM to allot, issue and/or deal with Shares (including any sale or transfer of treasury Shares out of treasury) not exceeding 10% of the number of issued Shares (excluding treasury Shares) as at the date of passing of the relevant resolution granting the Issue Mandate
“Latest Practicable Date”	April 14, 2025, being the latest practicable date prior to the publication of this circular for the purpose of ascertaining certain information contained in this circular
“Listing Date”	June 16, 2021, on which the Shares were listed on the Main Board of the Stock Exchange
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented from time to time
“Nomination Committee”	the nomination committee of the Board
“PRC” or “China”	the People’s Republic of China excluding Hong Kong, the Macau Special Administrative Region and Taiwan solely for the purpose of this circular
“Remuneration Committee”	the remuneration committee of the Board
“Repurchase Mandate”	a general mandate proposed to be granted to the Directors at the AGM to repurchase Shares not exceeding 10% of the number of the issued Shares (excluding treasury Shares) as at the date of passing of the relevant resolution granting the Repurchase Mandate
“RMB”	renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary share(s) in the share capital of the Company of US\$0.0001 each

DEFINITIONS

“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“Substantial Shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buybacks issued by the Securities and Futures Commission in Hong Kong, as amended from time to time
“treasury Shares”	has the meaning ascribed to it under the Listing Rules
“US\$”	United States dollars, the lawful currency of the United States
“%”	per cent

LETTER FROM THE BOARD

ANGELALIGN TECHNOLOGY INC.

時代天使科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6699)

Executive Directors:

Mr. HU Jiezhong (*Chief Executive Officer*)

Mr. HUANG Kun

Mr. SONG Xin

Ms. DONG Li

Registered office:

Maples Corporate Services Limited

PO Box 309, Ugland House

Grand Cayman KY1-1104

Cayman Islands

Non-Executive Director:

Mr. FENG Dai (*Chairman*)

Corporate headquarters:

6/F-7/F, Building No. 7, KIC Business Center

No. 500 Zhengli Road

Independent Non-Executive Directors:

Mr. HAN Xiaojing

Mr. SHI Zi

Mr. ZHOU Hao

Yangpu District

Shanghai, PRC

Principal Place of Business in Hong Kong:

Room 1920, 19/F, Lee Garden One

33 Hysan Avenue

Causeway Bay, Hong Kong

April 23, 2025

To the Shareholders

Dear Sir or Madam,

- (1) PROPOSED GRANT OF ISSUE MANDATE;
(2) PROPOSED GRANT OF REPURCHASE MANDATE;
(3) PROPOSED RE-ELECTION OF RETIRING DIRECTORS;
(4) PROPOSED RE-APPOINTMENT OF THE AUDITOR;
(5) PROPOSED DECLARATION OF THE SPECIAL FINAL DIVIDEND;
AND
(6) NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to give you the notice of AGM and the following proposals to be put forward at the AGM: (1) grant of the general mandate to issue Shares; (2) grant of the general mandate to repurchase Shares; (3) re-election of the retiring Directors; (4) re-appointment of the auditor; and (5) declaration of the special final dividend.

LETTER FROM THE BOARD

1. PROPOSED GRANT OF GENERAL MANDATE TO ISSUE SHARES

In order to ensure flexibility and give discretion to the Directors, an ordinary resolution numbered 2 will be proposed at the AGM to grant the Issue Mandate to the Directors to exercise the powers of the Company to allot, issue and deal with the additional new Shares (including any sale or transfer of treasury Shares out of treasury) not exceeding 10% of the number of issued Shares (excluding treasury Shares) as at the date of passing of the resolution in relation to the Issue Mandate.

As at the Latest Practicable Date, 170,025,325 Shares have been issued as fully paid and there is no treasury Shares held by the Company. Subject to the passing of the ordinary resolution numbered 2 at the AGM and on the basis that no further Shares are issued or repurchased after the Latest Practicable Date and up to the date of the AGM, the Company will be allowed to issue up to a maximum of 17,002,532 Shares under the Issue Mandate.

In addition, subject to a separate approval of the ordinary resolution numbered 3, an ordinary resolution numbered 4 will be proposed at the AGM to approve that the number of Shares repurchased by the Company under the ordinary resolution numbered 3 will also be added to extend the Issue Mandate as mentioned in the ordinary resolution numbered 2 provided that such additional shares (including any sale or transfer of treasury Shares out of treasury) shall represent up to 10% of the number of issued Shares (excluding treasury Shares) as at the date of passing the resolutions in relation to the Issue Mandate and Repurchase Mandate. The Directors wish to state that they have no immediate plans to issue any new Shares pursuant to the Issue Mandate.

The Issue Mandate (including the extended Issue Mandate), if granted, shall expire up on the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or the Articles of Association of the Company to be held; and (iii) the passing of an ordinary resolution by the Shareholders in general meeting revoking or varying the authority given to the Directors by this resolution.

2. PROPOSED GRANT OF GENERAL MANDATE TO REPURCHASE SHARES

In order to ensure flexibility and give discretion to the Directors, an ordinary resolution numbered 3 will be proposed at the AGM to approve the grant of the Repurchase Mandate to the Directors to exercise the powers of the Company to repurchase Shares representing up to 10% of the number of issued Shares (excluding treasury Shares) as at the date of passing of the resolution in relation to the Repurchase Mandate.

As at the Latest Practicable Date, 170,025,325 Shares have been issued as fully paid and there is no treasury Shares held by the Company. Subject to the passing of the ordinary resolution numbered 3 and on the basis that no further Shares are issued or repurchased after the Latest Practicable Date and up to the date of the AGM, the Company will be able to repurchase up to a maximum number of 17,002,532 Shares under the Repurchase Mandate. The Directors have no immediate plan to exercise the Repurchase Mandate.

LETTER FROM THE BOARD

The Repurchase Mandate, if granted, shall expire upon the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or the Articles of Association to be held; and (iii) the passing of an ordinary resolution by the Shareholders in general meeting revoking or varying the authority given to the Directors by this resolution.

An explanatory statement required by the Listing Rules to be sent to the Shareholders in connection with the proposed Repurchase Mandate is set out in Appendix I to this circular. This explanatory statement contains all information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the relevant resolution at the AGM.

3. PROPOSED RE-ELECTION OF RETIRING DIRECTORS

In accordance with Article 16.19 of the Articles of Association, one-third of the Directors for the time being (or, if their number is not a multiple of three, then the number nearest to, but not less than, one-third) shall be subject to retirement by rotation at least once every three years. Accordingly, Mr. SONG Xin, Mr. SHI Zi and Mr. ZHOU Hao shall retire at the AGM, and, being eligible, offered themselves for re-election at the AGM.

Each of Mr. SHI Zi and Mr. ZHOU Hao has given a confirmation of his independence pursuant to Rule 3.13 of the Listing Rules. The Nomination Committee and the Board assessed and reviewed the independence of Mr. SHI Zi and Mr. ZHOU Hao, and are of the view that each of them has satisfied all the criteria for independence set out in Rule 3.13 of the Listing Rules.

The Nomination Committee has also reviewed and considered each retiring Director's respective experience, skills and knowledge, and recommended to the Board that the re-election of all retiring Directors is proposed for Shareholders' approval at the AGM.

Details of the above retiring Directors who are subject to re-election at the AGM and their contribution to the diversity of the Board and the perspectives, skills and experience of the Board are set out in Appendix II to this circular.

4. PROPOSED RE-APPOINTMENT OF THE AUDITOR

In accordance with Article 29.2 of the Articles of Association, PricewaterhouseCoopers will retire as the auditor of the Company at the AGM. PricewaterhouseCoopers has indicated its willingness to be re-appointed as the auditor of the Company for the year following the close of the AGM.

An ordinary resolution will be proposed at the AGM to approve the re-appointment of PricewaterhouseCoopers as the auditor of the Company and authorize the Board to fix the remuneration of the auditor.

LETTER FROM THE BOARD

5. PROPOSED DECLARATION OF THE SPECIAL FINAL DIVIDEND

The Board has resolved to recommend the special final dividend of HK\$0.38 per Share for the year ended December 31, 2024 to the Shareholders whose names appear on the register of members of the Company on Monday, June 2, 2025, being the record date for determining the entitlement of shareholders to the proposed special final dividend, amounting to approximately HK\$64.6 million in aggregate, assuming all the Shares underlying the exercised options and all the RSUs granted under the Share Award Schemes are issued, subject to the approval of the Shareholders at the AGM and compliance with the Cayman Companies Act. The proposed special final dividend is expected to be paid on or around Friday, June 20, 2025.

To reward the Shareholders, the Board considers it appropriate to distribute the proposed special final dividend in recognition of Shareholders' support. The payment of the proposed special final dividend does not involve any reduction in the authorized or issued share capital of the Company nor does it involve any reduction in the nominal value of the Shares or result in any change in the trading arrangements in respect of the Shares. After taking into consideration of the existing cash flows and business development plan of the Group, the Directors consider that the Company has sufficient cash flows to pay the proposed special final dividend, and the payment of the proposed special final dividend will not have material adverse effect on the financial position of the Group. The Directors consider that the declaration and payment of the proposed special final dividend is in the interests of the Company and its Shareholders as a whole.

The Shareholders are reminded that there is no assurance that a special final dividend will be proposed or declared in any subsequent periods. The Directors will review and assess from time to time in accordance with the dividend policy to determine the special final dividend payout (if any).

6. CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the AGM, the register of members of the Company will be closed from Tuesday, May 20, 2025 to Friday, May 23, 2025, both days inclusive, during which period, no share transfers will be registered and the record date will be on Friday, May 23, 2025. In order to qualify for attending and voting at the AGM, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong before 4:30 p.m. on Monday, May 19, 2025.

For determining the entitlement to the proposed special final dividend, the register of members of the Company will be closed from Thursday, May 29, 2025 to Monday, June 2, 2025, both days inclusive, during which period no share transfers will be registered and the record date will be on Monday, June 2, 2025. To be qualified for receiving the proposed special final dividend, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration no later than 4:30 p.m. on Wednesday, May 28, 2025.

LETTER FROM THE BOARD

7. NOTICE OF ANNUAL GENERAL MEETING

Set out on pages 17 to 22 of this circular is the notice of the AGM at which, inter alia, ordinary resolutions will be proposed to Shareholders to consider and approve each of the following: (1) grant of the general mandate to issue Shares; (2) grant of the general mandate to repurchase Shares; (3) re-election of the retiring Directors; (4) re-appointment of the auditor; and (5) declaration of the special final dividend.

8. FORM OF PROXY

A form of proxy is enclosed for use at the AGM. Such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.angelalign.com). Whether or not you intend to attend the AGM, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the AGM (i.e. before 9:00 a.m. on Wednesday, May 21, 2025) or any adjournment thereof. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the AGM or any adjournment thereof if they so wish. In such event, the form of proxy shall be deemed to be revoked.

9. VOTING BY POLL

As at the Latest Practicable Date, save as disclosed above, to the best of the knowledge, information and belief of the Directors after having made all reasonable inquiries, the unvested Shares held by the trust for the Share Award Schemes shall abstain from voting for all the resolutions herein in accordance with relevant terms and rules of the Share Award Schemes, which is 1,202,981 Shares as of the Latest Practicable Date, and no other Shareholder will be required to abstain from voting at the AGM.

Pursuant to Rule 13.39(4) of the Listing Rules and Article 13.5 of the Articles of Association, at any general meeting a resolution put to the vote of the meeting is to be decided by way of a poll, except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, each of the resolutions set out in the notice of AGM will be decided by way of a poll.

On a poll, every Shareholder present in person or by proxy or, in the case of a Shareholder being a corporation, by its duly authorized representative shall have one vote for every fully paid Share of which he is the holder. A Shareholder entitled to more than one vote needs not use all his votes or cast all the votes he uses in the same way.

An announcement on the poll results will be published by the Company after the AGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

LETTER FROM THE BOARD

10. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

11. RECOMMENDATION

The Directors consider that each of the proposed resolutions of (1) grant of the general mandate to issue Shares; (2) grant of the general mandate to repurchase Shares; (3) re-election of the retiring Directors; (4) re-appointment of the auditor; and (5) declaration of the special final dividend, is in the interests of the Group and the Shareholders as a whole. The Directors, therefore, recommend the Shareholders to vote in favor of all the resolutions to be proposed at the AGM.

Yours faithfully
By Order of the Board
Angelalign Technology Inc.
Mr. FENG Dai
Chairman

The following is an explanatory statement required to be sent to the Shareholders under the Listing Rules in connection with the proposed Repurchase Mandate:

ISSUED SHARES

As at the Latest Practicable Date, the number of issued Shares was 170,025,325 Shares which have been fully paid and there is no treasury Shares held by the Company. Subject to the passing of the resolution granting the Repurchase Mandate and on the basis that no further Shares are issued or repurchased before the AGM, the Company will be allowed to repurchase a maximum of 17,002,532 Shares which represent 10% of the issued Shares (excluding treasury Shares) as at the date of the AGM, during the period ending on the earlier of (i) the conclusion of the next annual general meeting of the Company; or (ii) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or the Articles of Association to be held; or (iii) the passing of an ordinary resolution by Shareholders in the general meeting of the Company revoking or varying such mandate.

REASONS FOR AND FUNDING OF REPURCHASE

The Directors believe that it is in the best interests of the Company and the Shareholders as a whole to seek a general authority from the Shareholders to enable the Company to repurchase its Shares.

Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the Company's net asset value and/or its earnings per Share and will only be made when the Directors believe that such repurchases will benefit the Company and the Shareholders as a whole.

When exercising the Repurchase Mandate, the Directors may, subject to market conditions and the Company's capital management needs at the relevant time of the share repurchases, resolve to cancel the shares repurchased following settlement of any such repurchases or hold them as treasury Shares. Shares repurchased for cancellation may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or earnings per Share. On the other hand, Shares repurchased and held by the Company as treasury Shares may be resold on the market at market prices to raise funds for the Company, or transferred or used for other purposes, subject to compliance with the Listing Rules, the Articles of Association, and the laws of the Cayman Islands.

For any treasury Shares deposited with Central Clearing and Settlement System ("CCASS") pending resale on the Stock Exchange, the Company shall (i) procure its broker not to give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings of the Company for the treasury Shares deposited with CCASS; and (ii) in the case of dividends or distributions, withdraw the treasury Shares from CCASS, and either re-register them in its own name as treasury Shares or cancel them, in each case before the record date

for the dividends or distributions, or take any other measures to ensure that it will not exercise any Shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in the Company's own name as treasury Shares.

Repurchase of the Shares must be financed out of funds legally available for such purpose in accordance with the Articles of Association, the Listing Rules and the applicable laws of the Cayman Islands. The Cayman Companies Act provides that the amount of capital repaid in connection with a share repurchase may be paid out of the profits of the Company or out of the share premium account or out of the proceeds of a fresh issue of Shares made for the purpose of the repurchase subject to and in accordance with the Cayman Companies Act. The amount of premium payable on repurchase may only be paid out of either or both the profits of the Company or out of the share premium account before or at the time the Company's Shares are repurchased in the manner provided for in the Cayman Companies Act.

The Directors would only exercise the power to repurchase in circumstances where they consider that the repurchase would be in the best interests of the Company. There could be adverse impact on the working capital or gearing position of the Company as compared with the positions disclosed in the audited consolidated financial statements of the Company as of December 31, 2024, being the date to which the latest published audited consolidated financial statements of the Company were made up. However, the Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or its gearing levels.

GENERAL

To the best of their knowledge, having made all reasonable enquiries, none of the Directors or any of their respective close associates, as defined in the Listing Rules, currently intends to sell any Shares to the Company or its subsidiaries, if the Repurchase Mandate is approved by the Shareholders.

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Repurchase Mandate in accordance with the Listing Rules and the applicable laws of the Cayman Islands.

No core connected person has notified the Company that he or she has a present intention to sell any Shares to the Company or has undertaken not to do so, if the Repurchase Mandate is approved by the Shareholders.

The Company has confirmed that neither the explanatory statement nor the proposed share repurchase has any unusual features.

TAKEOVERS CODE

If as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of Rule 32 of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code. Save as aforesaid, the Directors are not aware of any consequences which would arise under the Takeovers Code as a result of any repurchase of Shares pursuant to the Repurchase Mandate.

As at the Latest Practicable Date, to the best knowledge and belief of the Directors, CareCapital Group was deemed to be interested in 87,168,400 Shares, representing approximately 51.27% in aggregate number of issued Shares. In the event that the Directors should exercise in full the Repurchase Mandate, the shareholding of CareCapital Group in the Company will be increased to approximately 56.96% of the issued Shares, assuming no change in the issued share capital of the Company since the Latest Practicable Date. To the best knowledge and belief of the Directors, such increase would not give rise to an obligation to make a mandatory offer under the Takeovers Code. The Directors have no present intention to repurchase the Shares to the extent that will trigger the obligations under the Takeovers Code for CareCapital Group to make a mandatory offer. The Directors are not aware of any other consequences which may arise under the Takeovers Code as a result of any purchase by the Company of its Shares.

The Listing Rules prohibit a company from making a repurchase on the Stock Exchange if the result of the repurchase would be that less than 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the issued Shares would be in public hands. The Directors do not propose to repurchase Shares which would result in less than the prescribed minimum percentage of Shares in public hands.

SHARE REPURCHASE MADE BY THE COMPANY

No repurchases of Shares have been made by the Company in the last six months prior to the Latest Practicable Date (whether on the Stock Exchange or otherwise).

SHARE PRICES

The highest and lowest traded prices for Shares recorded on the Stock Exchange during each of the previous 12 months preceding the Latest Practicable Date were as follows:

Month	Highest Prices <i>HK\$</i>	Lowest Prices <i>HK\$</i>
2024		
April	82.80	69.85
May	80.95	60.70
June	65.70	55.60
July	62.75	50.45
August	62.75	50.00
September	79.80	51.10
October	77.40	60.40
November	67.90	58.40
December	63.00	55.30
2025		
January	59.10	50.75
February	67.00	51.90
March	74.45	53.95
April (up to the Latest Practicable Date)	58.20	46.30

The following are the particulars of the retiring Directors (as required by the Listing Rules) proposed to be re-elected at the AGM:

Biographical details and other information of the retiring Directors for re-election are set forth as follows:

Mr. SONG Xin (宋鑫), aged 38, is an executive Director and chief operating officer of the Company, and is primarily responsible for the sales, marketing and treatment planning operation of the Group. Mr. Song joined the Group in August 2011, and has served as an executive Director since April 2021, a member of the Nomination Committee since June 16, 2021, and the chief operating officer since September 2023. Mr. Song has also served as a director in certain of subsidiaries of the Company, including Wuxi EA Medical Instruments Technologies Limited, Shanghai EA Medical Instruments Co., Ltd. and Angelalign Technology Pte. Ltd.

Prior to joining the Group, Mr. Song had served as a regional manager at Guizhou Tongjitang Pharmaceutical Co., Ltd. from March 2009 to July 2011.

Mr. Song graduated from Henan University of Technology with his bachelor's degree in bio-technology in July 2008, and graduated from Fudan University with an EMBA degree in July 2024.

As at the Latest Practicable Date, Mr. Song was beneficially interested in 525,375 Shares and deemed to be interested in 1,415,300 Shares within the meaning of Part XV of the SFO through his wholly-owned subsidiary. Mr. Song has entered into a letter of appointment with the Company on March 19, 2024 for a fixed term of three years commencing from the date on which the letter of appointment was issued but is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association and termination in accordance with his terms. Mr. Song received emoluments in a total sum of approximately US\$1.6 million for the year ended December 31, 2024 for his service as an executive Director and chief operating officer of the Company. Mr. Song is also entitled to the reimbursement of all reasonable out-of-pocket expenses properly and reasonably incurred in relation to the business of the Company or in the discharge of his duties as Director. The remuneration payable to Mr. Song is recommended by the Remuneration Committee and has been determined by the Board with reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. The Company shall pay or provide to his such additional benefits as the Board shall in its absolute discretion deem appropriate.

Mr. SHI Zi (石子), aged 55, is an independent non-executive Director, and is primarily responsible for supervising and providing independent opinion to the Board. Mr. Shi has been appointed as an independent non-executive Director since May 2021. Mr. Shi has been appointed as a member of the Audit Committee, the Remuneration Committee and the Nomination Committee, respectively, effective from June 16, 2021.

Mr. Shi has been the executive director and general manager of Shenzhen Qianhai E-Cloud Technology Company Limited since January 2015. He also worked as a senior partner at Junsan Capital Management Company Limited from September 2009 to September 2014 and a vice president of the group at SF Express (Group) Company Limited from July 2007 to November 2009. Prior to that, Mr. Shi served as the director of the information technology department and the director of factory affairs at Hitachi Global Storage Technologies (Shenzhen) Company Limited (formerly known as Shenzhen IBM Technology Products Company Limited) from January 1999 to July 2007.

Mr. Shi graduated from Tsinghua University with a bachelor's degree in electrical engineering in July 1993. He further obtained a master's degree in business administration from Tsinghua Shenzhen International Graduate School in July 2006.

Mr. Shi has entered into a letter of appointment with the Company on March 19, 2024 for a fixed term of three years commencing from the date on which the letter of appointment was issued but is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association and termination in accordance with his terms. Under his letter of appointment, Mr. Shi currently receives a Director's fee of approximately US\$0.1 million per annum, which is recommended by the Remuneration Committee and determined by the Board with reference to his qualifications, experience and level of responsibilities undertaken and the prevailing market conditions. Mr. Shi is also entitled to the reimbursement of all reasonable out-of-pocket expenses properly and reasonably incurred in relation to the business of the Company or in the discharge of his duties as Director.

Mr. ZHOU Hao (周浩), aged 48, is an independent non-executive Director, and is primarily responsible for supervising and providing independent opinion to the Board. Mr. Zhou has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Nomination Committee and Remuneration Committee since April 2023.

Mr. Zhou has served as an independent non-executive director of WuXi XDC Cayman Inc., a company listed on the Stock Exchange (stock code: 2268) since November 2023, an independent non-executive director of Bairong Inc., a company listed on the Stock Exchange (stock code: 6608) since March 2021, and an independent non-executive director of Meitu, Inc., a company listed on the Stock Exchange (stock code: 1357) since November 2016.

From June 2011 to September 2019, Mr. Zhou was the chief financial officer of 58.com Inc., (NYSE: WUBA), a company that operates online marketplace serving local merchants and consumers in the PRC, and was subsequently re-designated as the head of international business in September 2019 and the chief strategic officer in April 2020. In November 2020, he was redesignated as the chief strategy officer of Anjuke, the housing subsidiary of 58.com Inc. and served the role until March 2023. Prior to that, in September 2010, Mr. Zhou joined CITIC Pharmaceutical Co Ltd., a pharmaceutical service provider that supplies medicine and related consumables to hospitals as the chief financial officer. From May 2009 to September 2010, Mr. Zhou was the vice president of finance and the chief financial officer at Wuxi PharmaTech (Cayman) Inc., (NYSE: WX). Before then, in January 2007, Mr. Zhou joined General Electric (China) Co., Ltd. as a financial manager.

Mr. Zhou received his bachelor's degree from Shanghai International Studies University in July 1998.

Mr. Zhou has entered into a letter of appointment with the Company on April 11, 2023 for a fixed term of three years commencing from the date on which the letter of appointment was issued but is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association and termination in accordance with his terms. Under his letter of appointment, Mr. Zhou currently receives a Director's fee of approximately US\$0.1 million per annum, which is recommended by the Remuneration Committee and determined by the Board with reference to his qualifications, experience and level of responsibilities undertaken and the prevailing market conditions. Mr. Zhou is also entitled to the reimbursement of all reasonable out-of-pocket expenses properly and reasonably incurred in relation to the business of the Company or in the discharge of his duties as Director.

As at the Latest Practicable Date, save as disclosed above, each of the aforementioned Directors for re-election was not interested or deemed to be interest in any Shares or underlying Shares of the Company or its associated corporations pursuant to Part XV of the SFO.

Save as disclosed above, none of the aforementioned Directors holds any other position with the Company or any other member of the Group, nor has any directorships in other listed public companies in the last three years. In addition, save as disclosed above, none of the aforementioned Directors has any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

The Nomination Committee has assessed and reviewed the written confirmation of independence of each of Mr. Shi and Mr. Zhou based on the independence criteria as set out in Rule 3.13 of the Listing Rules and is satisfied that each of Mr. Shi and Mr. Zhou remain independent in accordance with Rule 3.13 of the Listing Rules. The Nomination Committee also took into account the diversity aspects in respect of the re-election of Mr. Shi and Mr. Zhou with due regard for the benefits of diversity on the Board. In particular, Mr. Shi is an expert in technology who could contribute professional advice on IT construction and other technical aspects of the Company. Mr. Zhou is a financial expert who has strong experience in serving as an independent non-executive director for reputed listed companies. Having considered the background and past experience of Mr. Shi and Mr. Zhou as mentioned above, the Nomination Committee is of the view that they are appropriate candidates to stand for election and their appointment would further enhance the Board's diversity and performance.

Save as disclosed in this circular, there is no other matter in relation to the re-election of the aforementioned Directors that needs to be brought to the attention of the Shareholders and there is no other information relating to the aforementioned Directors which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

NOTICE OF ANNUAL GENERAL MEETING

ANGELALIGN TECHNOLOGY INC.

時代天使科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6699)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting (the “AGM”) of Angelalign Technology Inc. (the “Company”) will be held at 6/F, Building No. 7, KIC Business Center, No. 500 Zhengli Road, Yangpu District, Shanghai, PRC at 9:00 a.m. on Friday, May 23, 2025 or at any adjournment thereof for the following purposes:

ORDINARY RESOLUTIONS

To consider and, if thought fit, pass, the following resolutions as ordinary resolutions:

1. To receive and consider the audited financial statements and the reports of directors and of the auditor of the Company for the year ended December 31, 2024.
2. To consider and, if thought fit, pass with or without modification the following resolution as ordinary resolution that:
 - (i) subject to paragraph (iii) below, the exercise by the directors of the Company during the Relevant Period (as defined hereinafter) of all the powers of the Company to allot, issue and/or otherwise deal with additional shares of the Company (including any sale or transfer of treasury shares out of treasury) or securities convertible into shares, or options, warrants or similar rights to subscribe for shares or such convertible securities of the Company and to make or grant offers, agreements and/or options (including bonds, warrants and debentures convertible into shares of the Company) which may require the exercise of such powers, be and is hereby generally and unconditionally approved;
 - (ii) the approval in paragraph (i) above shall be in addition to any other authorization given to the directors of the Company and shall authorize the directors of the Company during the Relevant Period (as defined hereinafter) to make or grant offers, agreements and/or options which may require the exercise of such power after the end of the Relevant Period;
 - (iii) the aggregate number of shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise) by the directors of the Company during the Relevant Period (as defined hereinafter) pursuant to paragraph (i) above, otherwise than pursuant to paragraph (i) of this resolution, otherwise than pursuant to:
 - (1) any Rights Issue (as defined hereinafter);

NOTICE OF ANNUAL GENERAL MEETING

- (2) the grant or exercise of any option or award under any share scheme of the Company (if applicable) or any other option, scheme or similar arrangements for the time being adopted for the grant or issue to the directors of the Company, officers and/or employees of the Company and/or any of its subsidiaries and/or other eligible participants specified thereunder of options to subscribe for shares or rights to acquire shares;
- (3) any scrip dividend or similar arrangement providing for the allotment and issue of shares in lieu of the whole or part of a dividend on shares in accordance with the articles of association of the Company; or
- (4) any issue of shares upon the exercise of rights of subscription or conversion under the terms of any existing convertible notes issued by the Company or any existing securities of the Company which carry rights to subscribe for or are convertible into shares, shall not exceed the aggregate of:
 - (a) 10% of the number of issued shares of the Company (excluding treasury shares) as at the date of passing this resolution; and
 - (b) if the Board is so authorized by the resolutions numbered 3 and 4, the aggregate number of shares of the Company repurchased by the Company subsequent to the passing of the resolution numbered 3 (up to a maximum equivalent to 10% of the number of issued shares of the Company (excluding treasury shares) as at the date of passing the resolution numbered 3),

and the approval shall be limited accordingly; and

(iv) for the purpose of this resolution:

- (1) “Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:
 - (a) the conclusion of the next annual general meeting of the Company;
 - (b) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or the articles of association of the Company to be held; and
 - (c) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the directors of the Company by this resolution;

NOTICE OF ANNUAL GENERAL MEETING

- (2) “Rights Issue” means an offer of shares of the Company or an issue of warrants, options or other securities giving rights to subscribe for shares of the Company, open for a period fixed by the directors of the Company to holders of shares of the Company on the register of members on a fixed record date in proportion to their then holdings of such shares of the Company (subject to such exclusions or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements or, having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the exercise or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, any recognized regulatory body or any stock exchange applicable to the Company).
3. To consider and, if thought fit, pass with or without modification the following resolution as ordinary resolution that:
- (i) subject to paragraph (ii) of this resolution, the exercise by the directors of the Company during the Relevant Period (as defined hereinafter) of all the powers of the Company to repurchase shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or on any other stock exchange on which the shares of the Company may be listed and which is recognized for this purpose by the Securities and Futures Commission and the Stock Exchange under the Code on Share Buy-backs and, subject to and in accordance with all applicable laws and the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”), be and is hereby generally and unconditionally approved;
 - (ii) the aggregate number of the shares to be repurchased pursuant to the approval in paragraph (i) of this resolution shall not exceed 10% of the number of issued shares of the Company (excluding treasury shares) as at the date of passing of this resolution, and the said approval shall be limited accordingly;
 - (iii) subject to the passing of each of the paragraphs (i) and (ii) of this resolution, any prior approvals of the kind referred to in paragraphs (i) and (ii) of this resolution which had been granted to the directors of the Company and which are still in effect be and are hereby revoked; and
 - (iv) for the purpose of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:–

- (1) the conclusion of the next annual general meeting of the Company;

NOTICE OF ANNUAL GENERAL MEETING

- (2) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or the articles of association of the Company to be held; and
 - (3) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the directors of the Company by this resolution.
- 4. To consider and, if thought fit, pass with or without modification the following resolution as ordinary resolution that: conditional upon the resolutions numbered 2 and 3 set out in this notice being passed, the general mandate granted to the directors of the Company to exercise the powers of the Company to allot, issue and/or otherwise deal with new shares of the Company (including any sales or transfer of treasury shares out of treasury) and to make or grant offers, agreements and options which might require the exercise of such powers pursuant to the resolution numbered 2 set out in this notice be and is hereby extended by the addition to the number of the issued shares of the Company which may be allotted or agreed conditional or unconditionally to be allotted by the directors of the Company pursuant to such general mandate of an amount representing the number of the issued shares of the Company repurchased by the Company under the authority granted pursuant to the resolution numbered 3 set out in this notice, provided that such extended amount shall represent up to 10% of the number of issued shares of the Company (excluding treasury shares) as at the date of passing of the said resolutions.
- 5.
 - (A) To re-elect Mr. SONG Xin as an executive director of the Company.
 - (B) To re-elect Mr. SHI Zi as an independent non-executive director of the Company.
 - (C) To re-elect Mr. ZHOU Hao as an independent non-executive director of the Company.
 - (D) To authorize the board of director to fix the remuneration of the directors of the Company.

NOTICE OF ANNUAL GENERAL MEETING

6. To re-appoint PricewaterhouseCoopers as the auditor of the Company and to authorize the board of directors of the Company to determine the remuneration of the auditor of the Company.
7. To declare the special final dividend of HK\$0.38 per share of the Company for the year ended December 31, 2024.

By Order of the Board
Angelalign Technology Inc.
Mr. FENG Dai
Chairman

Hong Kong, April 23, 2025

NOTICE OF ANNUAL GENERAL MEETING

Notes:

- (i) Unless specifically indicated, details of the resolutions are set out in the circular of the Company dated April 23, 2025. Terms used therein shall have the same meanings as defined in the circular.
- (ii) A shareholder entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend, speak and vote in his/her stead. The proxy does not need to be a shareholder of the Company.
- (iii) To be valid, a form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power of attorney or authority must be deposited with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but not less than 48 hours before the time appointed for holding the AGM (i.e. before 9:00 a.m. on Wednesday, May 21, 2025) or any adjournment thereof. Return of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the meeting if they so wish. In such event, the instrument appointing a proxy shall be deemed to be revoked.
- (iv) All persons who are registered holders of shares of the Company at the close of business (Hong Kong time) on Friday, May 23, 2025 will be entitled to attend and vote at the meeting.
- (v) Where there are joint holders of any Shares, any one of such persons may vote at the AGM, either personally or by proxy, in respect of such Shares as if he were solely entitled thereto; but if more than one of such joint holders be present at the AGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such Shares will alone be entitled to vote in respect thereof.
- (vi) The register of members of the Company will be closed from Tuesday, May 20, 2025 to Friday, May 23, 2025, both days inclusive, in order to determine the eligibility of shareholders to attend and vote at the AGM, during which period no share transfers will be registered and the record date will be on Friday, May 23, 2025. To be eligible to attend the AGM, all properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Monday, May 19, 2025.
- (vii) The register of members of the Company will be closed from Thursday, May 29, 2025 to Monday, June 2, 2025, both days inclusive, in order to determine the entitlement of shareholders to receive the special final dividend of the Company, during which period no share transfers will be registered and the record date will be on Monday, June 2, 2025. To qualify for the special final dividend, all properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Wednesday, May 28, 2025.
- (viii) Pursuant to Rule 13.39(4) of the Listing Rules, all resolutions set out in this notice will be decided by poll at the AGM.
- (ix) In respect of the resolutions numbered 2, 3 and 4 above, the directors of the Company wish to state that they have no immediate plans to repurchase any Shares or issue any new securities pursuant to the relevant mandate.
- (x) In respect of the resolution numbered 3 above, the directors of the Company wish to state that they will exercise the powers conferred by the general mandate to repurchase shares of the Company in circumstances which they deem appropriate and for the benefits of shareholders of the Company. The explanatory statement containing the information necessary to enable shareholders to make an informed decision on whether to vote for or against the resolution to approve the repurchase by the Company of its own shares, as required by the Listing Rules, is set out in Appendix I to the circular of the Company dated Wednesday, April 23, 2025.
- (xi) The resolution numbered 4 will be proposed to the shareholders for approval provided that the resolutions numbered 2 and 3 are passed by the shareholders of the Company.
- (xii) With reference to the resolution numbered 5 above, Mr. SONG Xin, Mr. SHI Zi and Mr. ZHOU Hao shall retire and being eligible, offered themselves for re-election at the AGM. Details of the above retiring directors are set out in Appendix II to the circular of the Company dated Wednesday, April 23, 2025.

As at the date of this notice, the Board comprises Mr. HU Jiezhong, Mr. HUANG Kun, Mr. SONG Xin and Ms. DONG Li as executive Directors; Mr. FENG Dai as a non-executive Director; Mr. HAN Xiaojing, Mr. SHI Zi and Mr. ZHOU Hao as independent non-executive Directors.