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ANGELALIGN TECHNOLOGY INC.
時代天使科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6699)

**CONTINUING CONNECTED TRANSACTIONS
PURSUANT TO RULE 14A.60 OF THE LISTING RULES**

This announcement is made by the Company pursuant to Rule 14A.60 of the Listing Rules.

It has come to the attention of the Board that Shanghai Kaihao has become a connected person of the Company as it has learned that, Ms. Li Huamin, a substantial Shareholder of the Company, acquired 40.0% of the total equity interest in Shanghai Kaihao as per the latest public record of Shanghai Kaihao to the best of the Directors' knowledge and information and having made all reasonable enquiries. Accordingly, Shanghai Kaihao has become a connected person of the Company under Chapter 14A of the Listing Rules.

Before Shanghai Kaihao became a connected person of the Company, Wuxi EA, a wholly-owned subsidiary of the Company had entered into the Processing Undertaking Agreement with Shanghai Kaihao. Therefore, the continuing transactions under the Processing Undertaking Agreement have become continuing connected transactions of the Company pursuant to Chapter 14A of the Listing Rules.

Accordingly, the Company is required to comply with the annual review and disclosure requirements pursuant to Rule 14A.60 of the Listing Rules. In the event that terms of the Processing Undertaking Agreement are varied or renewed, the Company will comply with the relevant requirements under Chapter 14A of the Listing Rules.

BACKGROUND

It has come to the attention of the Board that Shanghai Kaihao has become a connected person of the Company as it has learned that, Ms. Li Huamin, a substantial Shareholder of the Company, acquired 40.0% of the total equity interest in Shanghai Kaihao as per the latest public record of Shanghai Kaihao to the best of the Directors' knowledge and information and having made all reasonable enquiries. Accordingly, Shanghai Kaihao has become a connected person of the Company under Chapter 14A of the Listing Rules.

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PROCESSING UNDERTAKING AGREEMENT

The principal terms of Processing Undertaking Agreement are summarized as follows:

Date: October 28, 2024

Parties: Wuxi EA and Shanghai Kaihao

Major Terms:

Pursuant to the Processing Undertaking Agreement, Shanghai Kaihao shall provide processing service to Wuxi EA on certain raw materials for the production of clear aligners, in accordance with the purchase order given by Wuxi EA from time to time.

The Processing Undertaking Agreement is effective until December 31, 2025.

Pricing Policy:

The processing service fee for each unit of the raw materials processed was determined by Wuxi EA and Shanghai Kaihao through fair negotiations on an arm's length basis comprehensively with reference to the prevailing market competition conditions and prevailing market price of the raw materials and relevant processing service fee. In particular, such price shall be as competitive as prices provided by Shanghai Kaihao to other third party purchasers. The Group shall only purchase processing service from Shanghai Kaihao at comparable market prices not higher than those offered to such other third party purchasers. Comparable market prices refer to the prices arrived at with reference to those charged or quoted by at least two independent third parties offering the same or similar processing service with a comparable scale of processing service business in areas where such processing service was then provided under normal trading conditions. The processing service fee shall be paid upon receipt of the invoice.

REASONS FOR AND BENEFITS OF ENTERING INTO THE PROCESSING UNDERTAKING AGREEMENT

Shanghai Kaihao is a raw materials supplier in the clear aligner industry. Given the expanding demands for the raw materials in the clear aligner production process due to the growth in the Group's clear aligner business, the Directors believe that it is crucial for the Group to procure the raw materials from reliable suppliers and to form a long-term cooperation with such suppliers. As such, the Group intended to expand its business by cooperating with Shanghai Kaihao.

The Directors (including the independent non-executive Directors) are of the view that the terms of the Processing Undertaking Agreement were determined after arm's length negotiation, and the continuing connected transactions contemplated under the Processing Undertaking Agreement are (i) in the ordinary and usual course of the Group's business; (ii) on normal commercial terms or better; and (iii) fair and reasonable and in the interests of the Group and the Shareholders as a whole.

At the time the Processing Undertaking Agreement was entered into, none of the Directors had a material interest in the transactions contemplated under the Processing Undertaking Agreement.

INFORMATION ON THE PARTIES TO THE PROCESSING UNDERTAKING AGREEMENT

The Group

The Group is a leading global clear aligner company, specializing in the research, design, and manufacturing of clear aligners. The business of the Group spans over 50 countries across Europe, the Middle East and Africa, Asia-Pacific, North America and South America.

Shanghai Kaihao

As per the latest public record of Shanghai Kaihao to the best of the Directors' knowledge and information and having made all reasonable enquiries, Shanghai Kaihao is established in the PRC and is owned as to 59.0% by Shanghai Kuohong Information Technology Co., Ltd. (上海闊鴻信息科技有限公司), which together with its ultimate beneficial owner, are independent third parties of the Company, and as to 40.0% indirectly by Ms. Li Huamin, a substantial Shareholder of the Company. Shanghai Kaihao is a raw materials supplier in the clear aligner industry.

LISTING RULES IMPLICATIONS

It has come to the attention of the Board that Shanghai Kaihao has become a connected person of the Company as it has learned that, Ms. Li Huamin, a substantial Shareholder of the Company, acquired 40.0% of the total equity interest in Shanghai Kaihao as per the latest public record of Shanghai Kaihao to the best of the Directors' knowledge and information and having made all reasonable enquiries. Accordingly, Shanghai Kaihao has become a connected person of the Company under Chapter 14A of the Listing Rules.

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Accordingly, the Company is required to comply with the annual review and disclosure requirements pursuant to Rule 14A.60 of the Listing Rules. In the event that terms of the Processing Undertaking Agreement are varied or renewed, the Company will comply with the relevant requirements under Chapter 14A of the Listing Rules.

DEFINITIONS

“Board”	the board of directors of the Company
“Company”	Angelalign Technology Inc. (時代天使科技有限公司), an exempted company incorporated under the laws of Cayman Islands with limited liability on November 29, 2018, the shares of which are listed on the Main Board of the Stock Exchange
“connected person”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	the director(s) of the Company from time to time
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented from time to time
“PRC” or “China”	the People’s Republic of China excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan solely for the purpose of this announcement
“Processing Undertaking Agreement”	the processing undertaking agreement entered into between Wuxi EA and Shanghai Kaihao on October 28, 2024, pursuant to which Shanghai Kaihao shall provide processing service to Wuxi EA on certain raw materials for the production of clear aligners
“RMB”	renminbi, the lawful currency of the PRC
“Shanghai Kaihao”	As per the latest public record to the best of the Directors’ knowledge and information and having made all reasonable enquiries, Shanghai Kaihao Technology Co., Ltd. (上海愷皓科技有限公司), a company incorporated under the laws of the PRC with limited liability and owned as to 59.0% by Shanghai Kuohong Information Technology Co., Ltd. (上海闊鴻信息科技有限公司) and 40.0% indirectly by Ms. Li Huamin
“Share(s)”	ordinary share(s) in the share capital of the Company of US\$0.0001 each
“Shareholder(s)”	holder(s) of the Shares

“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“substantial Shareholder”	has the meaning ascribed thereto under the Listing Rules
“Wuxi EA”	Wuxi EA Medical Instruments Technologies Limited (無錫時代天使醫療器械科技有限公司), a company incorporated under the laws of the PRC with limited liability and a wholly-owned subsidiary of the Company

By order of the Board of Directors
Angelalign Technology Inc.
Mr. FENG Dai
Chairman

Hong Kong, April 22, 2025

As at the date of this announcement, the Board comprises Mr. HU Jiezhong, Mr. HUANG Kun, Mr. SONG Xin and Ms. DONG Li as executive Directors; Mr. FENG Dai as a non-executive Director; Mr. HAN Xiaojing, Mr. SHI Zi and Mr. ZHOU Hao as independent non-executive Directors.