

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

**ANNOUNCEMENT ON THE COMPLETION
OF THE ISSUANCE OF 2025 TIER 2 CAPITAL NOTES
(SERIES 1) (BOND CONNECT)**

With the approvals of relevant regulatory authorities, the issuance of Industrial and Commercial Bank of China Limited (the “**Bank**”) 2025 Tier 2 Capital Notes (Series 1) (Bond Connect) (the “**Notes**”) in National Interbank Bond Market has recently been completed.

The Notes issued are of a size of RMB50 billion, and the tranche is 10 years fixed-rate notes with conditional redemption right by the issuer at the end of the fifth year, and the interest rate is 2.05%.

The proceeds from the issuance of the Notes after deducting offering related expenses will be used to boost the tier 2 capital of the Bank in accordance with the applicable laws and the approvals by the regulatory authorities.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
3 March 2025

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang, Mr. DONG Yang and Ms. ZHONG Mantao as non-executive directors, Mr. Fred Zulu HU, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN, Mr. CHEN Guanting and Mr. LI Weiping as independent non-executive directors.