



**CROPMATE BERHAD**

(Registration No. 202301035376 (1529299-W))

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**

**FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2024 <sup>(i)</sup>**

	Individual Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	31.12.2024	30.12.2023	31.12.2024	31.12.2023
	Unaudited	Unaudited <sup>(ii)</sup>	Unaudited	Unaudited <sup>(ii)</sup>
	RM	RM	RM	RM
Revenue	36,117,877	N/A	160,668,394	N/A
Cost of sales	(30,490,390)	N/A	(131,134,718)	N/A
Gross profit	5,627,487	N/A	29,533,676	N/A
Other income	172,769	N/A	378,847	N/A
Administrative and other operating expenses	(2,424,736)	N/A	(12,781,906)	N/A
Finance costs	(286,201)	N/A	(1,084,534)	N/A
Profit before taxation	3,089,319	N/A	16,046,083	N/A
Income tax expense	(852,903)	N/A	(4,178,598)	N/A
<b>Profit/Total comprehensive income</b>	<b>2,236,416</b>	<b>N/A</b>	<b>11,867,485</b>	<b>N/A</b>
<b>Profit/Total comprehensive income attributable to:</b>				
- Owners of the company	2,236,416	N/A	11,867,485	N/A
- Non controlling interest	-	N/A	-	N/A
<b>Earnings per share <sup>(iii)</sup></b>				
- Basic (sen)	0.30	N/A	1.61	N/A
- Diluted (sen)	0.30	N/A	1.61	N/A

Notes:

N/A Not applicable

- (i) The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of Cropmate Berhad dated 15 November 2024 in relation to the initial public offering ("IPO") ("Prospectus") and the accompanying explanatory notes attached to this interim financial report.
- (ii) No comparative figures for the preceding corresponding quarter and period are presented as this is the second interim financial report announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").
- (iii) Please refer to Item B11 of this interim financial report for further details.

**CROPMATE BERHAD (Registration No. 202301035376 (1529299-W))****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2024<sup>(i)</sup>**

	31.12.2024	31.12.2023
	Unaudited	Audited
	RM	RM
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Plant and equipment	6,839,629	6,982,139
Right-of-use assets	10,292,907	11,213,241
	<u>17,132,536</u>	<u>18,195,380</u>
<b>Current Assets</b>		
Inventories	22,004,173	21,356,578
Trade receivables	20,966,291	16,575,198
Other receivables, deposits and prepayments	6,418,054	5,428,707
Asset held for sale	11,385,758	11,385,758
Short-term deposit with a licensed bank	30,020,000	20,000
Cash and bank balances	16,131,532	7,986,976
	<u>106,925,808</u>	<u>62,753,217</u>
<b>Total Assets</b>	<u>124,058,344</u>	<u>80,948,597</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	73,248,327	100
Invested equity	-	2,500,000
Merger reserve	(30,605,594)	-
Retained profits	42,437,795	34,570,310
	<u>85,080,528</u>	<u>37,070,410</u>
<b>Non-Current Liabilities</b>		
Borrowings	17,252,755	18,474,881
Lease liabilities	1,010,063	1,110,842
Deferred tax liabilities	430,170	422,170
	<u>18,692,988</u>	<u>20,007,893</u>
<b>Current Liabilities</b>		
Trade payables	11,796,904	5,101,051
Other payables and accruals	3,928,409	4,629,220
Borrowings	2,930,799	12,883,550
Lease liabilities	600,527	701,898
Current tax liabilities	1,028,189	554,575
	<u>20,284,828</u>	<u>23,870,294</u>
<b>Total Liabilities</b>	<u>38,977,816</u>	<u>43,878,187</u>
<b>Total Equity and Liabilities</b>	<u>124,058,344</u>	<u>80,948,597</u>
<b>Net assets per ordinary share (RM)<sup>(iii)</sup></b>	<u>0.12</u>	<u>0.05</u>

**CROPMATE BERHAD (Registration No. 202301035376 (1529299-W))**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2024<sup>(i)</sup>**

Notes:

(i)

The unaudited condensed consolidated statements of financial position should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

(ii)

Net assets per ordinary share is calculated based on net assets divided by 738,000,000 ordinary shares as at 31 December 2024.

**CROPMATE BERHAD (Registration No. 202301035376 (1529299-W))****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2024 <sup>(i)(ii)</sup>**

	-----Non-Distributable-----			Distributable	
	Share Capital RM	Invested Equity RM	Merger Reserve RM	Retained Earnings RM	Total Equity RM
At 31 December 2023 (Audited)	100	2,500,000	-	34,570,310	37,070,410
Dividend paid	-	-	-	(4,000,000)	(4,000,000)
Increase in share capital	73,248,227	(2,500,000)	(30,605,594)	-	40,142,633
Total comprehensive income for the financial period	-	-	-	11,867,485	11,867,485
At 31 December 2024 (Unaudited)	<u>73,248,327</u>	<u>-</u>	<u>(30,605,594)</u>	<u>42,437,795</u>	<u>85,080,528</u>

**Notes:**

- (i) The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (ii) No comparative figures for the preceding corresponding quarter and period are presented as this is the second interim financial report announced by the Company in compliance with the Listing Requirements.

**CROPMATE BERHAD (Registration No. 202301035376 (1529299-W))****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2024 <sup>(i)</sup>**

	12 months ended	
	31.12.2024	31.12.2023
	Unaudited	Unaudited <sup>(ii)</sup>
	RM	RM
Cash flows from operating activities		
Profit before taxation	16,046,083	N/A
Adjustments for : -		
Depreciation of plant and equipment	948,247	N/A
Depreciation of right-of-use assets	920,334	N/A
Interest income	(140,068)	N/A
Interest expense	1,084,534	N/A
Impairment loss on trade receivables	56,100	N/A
Unrealised gain on foreign exchange	(2,186)	N/A
Operating profit before working capital changes	<u>18,913,044</u>	<u>N/A</u>
Changes in working capital: -		
Trade receivables	(4,447,193)	N/A
Inventories	(647,595)	N/A
Other receivables, deposits and prepayments	(989,347)	N/A
Trade payables	6,695,853	N/A
Other payables and accruals	(700,811)	N/A
Net cash generated from operations	<u>18,823,951</u>	<u>N/A</u>
Interest paid	(1,084,534)	N/A
Interest received	140,068	N/A
Tax paid	(3,696,984)	N/A
Net cash from operating activities	<u>14,182,501</u>	<u>N/A</u>
Cash flows from investing activities		
Purchase of plant and equipment	(805,737)	N/A
Net cash used in investing activities	<u>(805,737)</u>	<u>N/A</u>

**CROPMATE BERHAD (Registration No. 202301035376 (1529299-W))**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2024 <sup>(i)</sup>**

	12 months ended	
	31.12.2024	31.12.2023
	Unaudited	Unaudited <sup>(ii)</sup>
	RM	RM
Cash flows from financing activities		
Proceeds from issuance of share capital	40,142,633	N/A
Net repayment of borrowings	(10,644,877)	N/A
Repayment of lease liabilities	(732,150)	N/A
Dividend paid	(4,000,000)	N/A
Net cash from financing activities	<u>24,765,606</u>	<u>N/A</u>
Net increase in cash and cash equivalents	38,142,370	N/A
Effect of foreign exchange rate	2,186	N/A
Cash and cash equivalents at beginning of the year	<u>8,006,976</u>	<u>N/A</u>
Cash and cash equivalents at end of the year	<u>46,151,532</u>	<u>N/A</u>

Notes:

- (i) The unaudited condensed consolidated statements of cash flows should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (ii) No comparative figures for the preceding corresponding quarter and period are presented as this is the second interim financial report announced by the Company in compliance with the Listing Requirements.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**A1. Basis of preparation**

The interim financial statements of Cropmate Berhad and its subsidiary (“Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards (“MASB”) and Rules 9.22 and Appendix 9B of the Listing Requirements.

This is the second interim financial report on the Company’s unaudited condensed consolidated results for the fourth quarter ended 31 December 2024 in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year’s corresponding quarter.

The interim financial statements should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

**A2. Significant Accounting Policies**

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Accountants’ Report as disclosed in the Prospectus except for those standards, amendments and IC interpretation which are effective from the annual period beginning on or after 1 January 2024 which are applicable to the Group. The adoption of these standards, amendments and IC interpretation have no material impact on this interim financial report.

**A3. Auditors’ report of preceding annual audited financial statements**

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2023.

**A4. Seasonal or cyclical factors**

The business operations of the Group were not affected by any seasonal or cyclical trend during the current quarter under review and financial period-to-date.

**A5. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no extraordinary and exceptional items of unusual nature affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review and financial year-to-date.



**NOTES TO THE INTERIM FINANCIAL REPORT**

**A6. Changes in estimates**

There were no material changes in the estimates that have a material effect to the Group during the current quarter under review and financial year-to-date.

**A7. Debt and equity securities**

Saved as disclosed in Note B6, there were no issuances, cancellation, repurchases, resales and repayment of debts and equity securities during the current quarter under review and financial year-to-date.

**A8. Dividends Paid**

On 23 February 2024, Cropmate Fertilizer Sdn Bhd declared a single-tier final dividend of RM 1.60 per ordinary share, amounted to RM 4,000,000 in respect of the financial year ended 31 December 2023 which was paid on 4 March 2024.

**A9. Segment Information**

The operating segments has not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment.

Segment assets are not presented, as all non-current assets are located in Malaysia. Segmental revenue is presented based on the geographical location of the customers.

	Individual Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	Unaudited	Unaudited <sup>(i)</sup>	Unaudited	Unaudited <sup>(i)</sup>
	RM	RM	RM	RM
Malaysia	35,576,333	N/A	158,544,669	N/A
Cambodia	45,869	N/A	178,768	N/A
Singapore	19,734	N/A	430,868	N/A
Papua New Guinea	-	N/A	255,018	N/A
Indonesia	-	N/A	103,227	N/A
Vietnam	155,014	N/A	206,272	N/A
Sri Lanka	320,927	N/A	949,572	N/A
<b>Total</b>	<b>36,117,877</b>	<b>N/A</b>	<b>160,668,394</b>	<b>N/A</b>

Note:

N/A Not applicable

(i) This is the second interim financial report on the Company's unaudited condensed consolidated results for the fourth quarter ended 31 December 2024 in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A10. Valuation of plant and equipment**

There was no valuation of plant and equipment in the current financial quarter under review.

**A11. Capital Commitments**

The material capital commitments of the Group as at 31 December 2024 are as follow:

	RM
Approved and contracted for -property	<u>26,820,000</u>
Approved but not contracted for	
-automate weighing process	1,300,000
-setting up R&D and test laboratory	1,000,000
-purchase of equipment and vehicles	<u>870,000</u>
	<u>3,170,000</u>

**A12. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter under review.

**A13. Contingent liabilities and contingent assets**

There are no contingent liabilities and contingent assets as at the date of this financial report.

**A14. Material events subsequent to the end of the quarter**

There were no material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

NOTES TO THE INTERIM FINANCIAL REPORT

**A15. Significant Related Party Transactions**

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	Unaudited RM	Unaudited <sup>(i)</sup> RM	Unaudited RM	Unaudited <sup>(i)</sup> RM
Transactions with individuals/ companies in which the directors of the Group/person connected to the Group directors have interest : -				
- Sales of goods	20,525	N/A	118,180	N/A
- Upkeep of factory building	(97,500)	N/A	(97,500)	N/A
- Lease liabilities/rental	(198,000)	N/A	(792,000)	N/A
Transactions with the directors of the Group : -				
- Lease liabilities/rental	(120,000)	N/A	(480,000)	N/A

Note:

N/A Not applicable

(i) This is the second interim financial report on the Company's unaudited condensed consolidated results for the fourth quarter ended 31 December 2024 in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.

NOTES TO THE INTERIM FINANCIAL REPORT

**B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B1. Review of performance**

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31.12.2024 Unaudited RM	31.12.2023 Unaudited <sup>(i)</sup> RM	31.12.2024 Unaudited RM	31.12.2023 Unaudited <sup>(i)</sup> RM
Revenue	36,117,877	N/A	160,668,394	N/A
Profit before tax	3,089,319	N/A	16,046,083	N/A

Note:

N/A Not applicable

(i) This is the second interim financial report on the Company's unaudited condensed consolidated results for the fourth quarter ended 31 December 2024 in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.

**Results for current quarter**

The Group recorded a revenue of RM36.1 million and profit before tax of RM3.1 million for the current financial quarter ended 31 December 2024. Local sales contributed to approximately 98.5% to the Group's revenue in the current financial period. The gross profit margin for current quarter is 15.6%.

**Results for financial year-to-date**

The Group recorded a revenue of RM160.7 million and profit before tax of RM16.0 million for the 12-month ended 31 December 2024. The gross profit margin for financial year-to-date is 18.4%.

**B2. Comparison with Immediate Preceding Quarter's Results**

	Current Quarter	Preceding Quarter	Variance	
	31.12.2024 Unaudited RM	30.09.2024 Unaudited RM	Unaudited RM	%
Revenue	36,117,877	45,346,662	(9,228,785)	-20.4%
Profit before tax	3,089,319	4,815,057	(1,725,738)	-35.8%

**NOTES TO THE INTERIM FINANCIAL REPORT**

**B2. Comparison with Immediate Preceding Quarter's Results**

The Group recorded a revenue of RM36.1 million for the current financial quarter ended 31 December 2024 which is 20.4% lower than the revenue recorded in the preceding financial quarter ended 30 September 2024 of RM45.3 million. The decrease in the revenue was mainly due to decreased in the volume of fertiliser sold.

The Group's profit before tax decreased by RM1.7 million or 35.8% from RM4.8 million to RM3.1 million for the current financial quarter ended 31 December 2024 compared to preceding quarter ended 30 September 2024. The decrease of the Group's profit before tax was mainly due to lower sales revenue and a lower gross profit margin of the product mix.

**B3. Prospects**

The demand for fertilisers is largely dependent on the agriculture industry which focuses on the cultivation of plants and food crops. As such, the performance of the plantation and food crops would provide some indications for the demand for fertilisers in Malaysia.

Cropmate Group's revenue was mainly derived from the oil palm plantations and durian orchards. In June 2024, during the visit of Chinese Premier, China's Administration of Customs now allows Malaysian farmer to export fresh durians to China starting 2024. Cropmate Group is poised to grow alongside with the significant increase in demand from China for durian.

Notwithstanding the above, the Group remains vigilant and has prepared to take necessary measures to ensure that the financial performance of the Group remain satisfactory for the financial year ending 31 December 2025.

**B4. Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review and financial year-to-date.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**B5. Taxation**

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31.12.2024 Unaudited RM	31.12.2023 Unaudited <sup>(i)</sup> RM	31.12.2024 Unaudited RM	31.12.2023 Unaudited <sup>(i)</sup> RM
Current tax expense	844,903	N/A	4,170,598	N/A
Deferred tax expense	8,000	N/A	8,000	N/A
	<u>852,903</u>	<u>N/A</u>	<u>4,178,598</u>	<u>N/A</u>
Effective tax rate <sup>(iii)</sup> (%)	27.61	N/A	26.04	N/A
Statutory tax rate (%)	24.00	N/A	24.00	N/A

Note:

N/A Not applicable

- (i) This is the second interim financial report on the Company's unaudited condensed consolidated results for the fourth quarter ended 31 December 2024 in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.
- (ii) The Group's effective tax rate is higher than the statutory income tax rate of Malaysia of 24.00%. For the cumulative period ended 31 December 2024, this was mainly attributable to add back of expenses not deductible for tax purpose and under provision of the previous year's current taxation which increased taxation.

**B6. Status of Corporate Proposals**

Save as disclosed below, there were no other corporate proposals announced by the Company but not completed as at the date of this condensed consolidated interim financial report:

- (i) Proposed acquisition of Factory Lot 8949 from Super Nine for a cash consideration of RM16.3 million by Cropmate Fertilizer has not been completed.
- (ii) Proposed acquisition of Factory Lot 8950 from Lee Chin Yok and Lee Cheng Seng for a cash consideration of RM13.5 million by Cropmate Fertilizer has not been completed.
- (iii) Proposed disposal of Lot 51 to Super Nine for a cash consideration of RM11.4 million by Cropmate Fertilizer has not been completed.
- (iv) On 15 November 2024, the Company issued its Prospectus in relation to the IPO of 260,000,000 Ordinary Shares in the Company ("IPO Shares") in conjunction with the listing of and quotation for the entire enlarged issued ordinary shares in Cropmate on the Ace Market of Bursa Securities comprising a public issue of 210,000,000 new shares and an offer for sale of 50,000,000 existing shares involving:

**NOTES TO THE INTERIM FINANCIAL REPORT**

**B6. Status of Corporate Proposals**

(iv) (i) Institutional offering of 208,340,000 IPO Shares to institutional and selected investors, including bumiputera investors approved by the Ministry of Investment, Trade and Industry at the institutional price to be determined by way of bookbuilding (“Institutional Price”); and

(ii) Retail offering of 51,660,000 IPO Shares to the Malaysian public, eligible directors, eligible employees and persons who have contributed to the success of Cropmate and its subsidiary, at the Retail Price of RM0.20 per IPO Share (“Retail Price”), payable in full upon application and subject to refund of the difference between the Retail Price and the final Retail Price (as defined in this Prospectus) in the event that the final retail price is less than the Retail Price,

Subject to the clawback and reallocation provisions. The final retail price will be equal to the lower of:

- (i) The Retail Price of RM0.20 per IPO Share; or
- (ii) The Institutional Price.

On 5 December 2024, the Company was admitted to the Official List of Bursa Securities and the Company’s entire enlarged issued share capital of 738,000,000 ordinary shares were listed and quoted on the ACE Market of Bursa Securities.

**B7. Utilisation of Proceeds Raised from the IPO**

The gross proceeds from the IPO amounting to RM42.0 million is intended to be utilised in the following manner:

Details of Use of Proceeds	Proposed Utilisation RM	Actual Utilisation RM	Balance	Estimated Timeframe for Utilisation Upon Listing <sup>(i)</sup>
Working Capital	17,135,000	-	17,135,000	Within 12 months
To part finance the purchase consideration of Factory Lot 8949 and Factory Lot 8950	16,695,000	-	16,695,000	Within 12 months
Capital expenditure	3,170,000	-	3,170,000	Within 18 months
Listing expenses	5,000,000	5,000,000	-	Within 2 months
	<u>42,000,000</u>	<u>5,000,000</u>	<u>37,000,000</u>	

Note:

- (i) From the date of listing of the Company on 5 December 2024. The utilisation of proceeds disclosed herein should be read in conjunction with the Prospectus.

NOTES TO THE INTERIM FINANCIAL REPORT

**B8. Borrowings and Lease Liabilities**

	31.12.2024 Unaudited RM	31.12.2023 Audited RM
<b>Borrowings</b>		
Non-Current Liabilities		
Secured		
Term loans	<u>17,252,755</u>	<u>18,474,881</u>
Current Liabilities		
Secured		
Banker's acceptances	1,392,989	11,987,905
Term loans	<u>1,537,810</u>	<u>895,645</u>
	<u>2,930,799</u>	<u>12,883,550</u>
Total Borrowings	<u><u>20,183,554</u></u>	<u><u>31,358,431</u></u>
<b>Lease liabilities</b>		
Current	600,527	701,898
Non-current	<u>1,010,063</u>	<u>1,110,842</u>
	<u><u>1,610,590</u></u>	<u><u>1,812,740</u></u>

**B9. Material litigation**

There were no material litigation involving the Group as at the date of this report.

**B10. Derivative Financial Instruments**

There were no outstanding derivatives as at 31 December 2024.



## NOTES TO THE INTERIM FINANCIAL REPORT

**B11. Earnings per share ("EPS")**

The basic and diluted earnings per share for the current financial quarter and financial year-to-date are computed as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31.12.2024 Unaudited RM	31.12.2023 Unaudited <sup>(i)</sup> RM	31.12.2024 Unaudited RM	31.12.2023 Unaudited <sup>(i)</sup> RM
Profit after tax attributable to owners of the Company	2,236,416	N/A	11,867,485	N/A
Number of ordinary shares	738,000,000	N/A	738,000,000	N/A
Basic EPS <sup>(ii)</sup> (sen)	0.30	N/A	1.61	N/A
Diluted EPS <sup>(iii)</sup> (sen)	0.30	N/A	1.61	N/A

Note:

N/A Not applicable

- (i) This is the second interim financial report on the Company's unaudited condensed consolidated results for the fourth quarter ended 31 December 2024 in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.
- (ii) Basic EPS is calculated based on the profit after tax attributable to owners of the Company divided by the Company's enlarged issued share capital of 738,000,000 ordinary shares.
- (iii) The diluted EPS of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the current financial quarter and financial year-to-date.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**B12. Profit Before Tax**

Profit before tax for the financial quarter and financial year-to-date has been arrived at after (crediting) / charging:

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31.12.2024 Unaudited RM	31.12.2023 Unaudited <sup>(i)</sup> RM	31.12.2024 Unaudited RM	31.12.2023 Unaudited <sup>(i)</sup> RM
Depreciation				
- plant and equipment	239,772	N/A	948,247	N/A
- right-of-use assets	205,399	N/A	920,334	N/A
Finance costs	286,201	N/A	1,084,534	N/A
Impairment loss on trade receivable	-	N/A	56,100	N/A
Loss on foreign exchange				
- realised	94,403	N/A	263,117	N/A
- unrealised	-	N/A	-	N/A
Interest income	(105,730)	N/A	(140,068)	N/A
Gain on foreign exchange				
- realised	(60,237)	N/A	(236,593)	N/A
- unrealised	(6,802)	N/A	(2,186)	N/A

Note:

N/A Not applicable

(i) This is the second interim financial report on the Company's unaudited condensed consolidated results for the fourth quarter ended 31 December 2024 in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.

**B13. Proposed Dividend**

The Board is proposing to the shareholders for approval at the forthcoming Annual General Meeting, a final single tier dividend of 0.5 sen per ordinary share for the financial year ended 31 December 2024. The details of the book closure and payment date will be announced at a later stage.

**BY ORDER OF THE BOARD  
CROPMATE BERHAD  
20 FEBRUARY 2025**