

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

ANNOUNCEMENT OF THE RESOLUTIONS OF THE BOARD OF DIRECTORS

A meeting of the Board of Directors of Industrial and Commercial Bank of China Limited (the “**Bank**”) was held at the Bank’s head office at 55 Fuxingmennei Avenue, Xicheng District, Beijing on 14 February 2025. There were 14 directors eligible for attending the meeting, of whom 14 directors attended the meeting in person. Members of the Senior Management and members of the Board of Supervisors were in attendance at the meeting. The meeting was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association of Industrial and Commercial Bank of China Limited (the “**Articles**”) and the Rules of Procedures for the Board of Directors of Industrial and Commercial Bank of China Limited.

Mr. Liao Lin, Chairman of the Board of Directors, presided over the meeting. The directors attending the meeting considered and approved the following:

1. Proposal on the Inclusive Finance Business Operation Plan for 2025

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

2. Proposal on the Fixed Asset Investment Budget for 2025

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the Shareholders’ General Meeting of the Bank for consideration.

3. Proposal on Nominating Mr. Dong Yang as Candidate for Non-executive Director and Re-engaging Him to Hold Relevant Posts in Special Committees of the Board of Directors of ICBC

Voting result of this proposal: 13 valid votes, 13 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

Mr. Dong Yang has not participated in the voting as he had interests in the proposal.

The term of office of Mr. Dong Yang as non-executive director of the Board of Directors of the Bank expired in January 2025, and he is eligible for re-election according to relevant regulations. In order to ensure the smooth operation of the Board of Directors, according to the Company Law of the People's Republic of China (the "**Company Law**"), the relevant laws and regulations and the relevant requirements under the Articles and the Working Regulations for the Nomination Committee of the Board of Directors of Industrial and Commercial Bank of China Limited, and after consideration and approval by the Nomination Committee of the Board of Directors, the Board of Directors resolved that Mr. Dong Yang be nominated as candidate for non-executive director of the Bank, as well as agreed that Mr. Dong Yang shall retain his previous posts as member of the Strategy Committee, Risk Management Committee and US Risk Committee of the Board of Directors after the Shareholders' General Meeting approves his re-election as non-executive director. The appointment of Mr. Dong Yang as non-executive director of the Bank is subject to the consideration and approval at the Shareholders' General Meeting, and his term of office of new session as non-executive director of the Bank shall take effect on the date when the approval from the Shareholders' General Meeting is obtained. The biography of Mr. Dong Yang is set out in the Appendix.

The views of independent non-executive directors of the Bank on this proposal: Having reviewed relevant information, we consider that the nomination of Mr. Dong Yang by the Board of Directors of the Bank as candidate for non-executive director of the Bank is in compliance with the Company Law and other laws and regulations as well as the relevant provisions of the Articles. We agree to nominate Mr. Dong Yang as candidate for non-executive director of the Bank and submit this proposal to the Shareholders' General Meeting for consideration.

This proposal shall be submitted to the Shareholders' General Meeting of the Bank for consideration. Details are available in the circular of the Shareholders' General Meeting to be separately disclosed by the Bank.

Appendix: Biography of Mr. Dong Yang

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
14 February 2025

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang, Mr. DONG Yang and Ms. ZHONG Mantao as non-executive directors, Mr. Fred Zulu HU, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN and Mr. CHEN Guanting as independent non-executive directors.

Biography of Mr. Dong Yang

Dong Yang, male, Chinese nationality, born in November 1966. He has served as Non-executive Director of Industrial and Commercial Bank of China Limited since January 2022.

Mr. Dong Yang joined the Ministry of Finance in August 1989 and worked successively in the Human Resources Department, the Department of Industry and Transportation, the Department of Economy and Trade and the Department of National Defense. Since 2001, he has successively served as assistant researcher, researcher and secretary (director level) of the Department of National Defense of the Ministry of Finance. Since April 2015, he has successively served as a member of the CPC Committee, Deputy Inspector and Discipline Inspection Team Leader of the Commissioner's Office of the Ministry of Finance in Heilongjiang. Since December 2018, he has served as a member of the CPC Committee, Deputy Inspector and Discipline Inspection Leader of the Commissioner's Office of the Ministry of Finance in Beijing. Since April 2019, he has served as a member of the CPC Committee, Deputy Director and Discipline Inspection Team Leader of the Beijing Regulatory Bureau of the Ministry of Finance. He joined Central Huijin Investment Ltd. in 2022.

Mr. Dong Yang obtained a Bachelor's degree in Economics from the Beijing Normal University. He obtained a Master's degree in Management from Harbin Engineering University.