

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shirble Department Store Holdings (China) Limited

歲寶百貨控股(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00312)

DISCLOSURE UNDER RULE 13.19 OF THE LISTING RULES AND INSIDE INFORMATION

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Shirble Department Store Holdings (China) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.19 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as used in the announcements of the Company dated 13 November 2023 and 9 May 2024 on repayment default of the Loan by a wholly-owned subsidiary of the Company, namely 珠海市祥耀房地產開發有限公司 (Zhuhai Xiangyao Real Estate Development Company Limited) (the “**Borrower**”).

On 16 December 2024, the Court confirmed in its ruling that the first instance judgement previously issued by the Court is final and effective following the Court’s conclusion that the request for an appeal by the guarantors of the Borrowers, who are the independent third parties, had been withdrawn. The PRC legal advisers to the Company have also confirmed that ruling and the first instance judgment are final and effective, pursuant to which the Borrower would be required to pay to the Bank, i.e. the plaintiff:

- (a) the outstanding amount of principal of the Loan of approximately RMB254 million;
- (b) the overdue amount of interest accrued on the Loan of approximately RMB1.5 million; and
- (c) default interest and compound interest accrued on the Loan from 2 November 2023 up to the date of payment, subject to a maximum interest rate of 24% per annum stipulated by the Court.

The Borrower is a limited company established in the PRC and its obligations under the Loan are secured by a property owned by it. The Bank may foreclose and dispose of the property for the settlement amount if no repayment is received from the Borrower. The Bank may also request the guarantors of the Borrower to settle the amount due under the judgement on a joint and several basis with the Borrower (up to a maximum debt amount of RMB 360 million).

The Directors are of the view that the enforcement of the judgment would have no material impact on the department store business of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shirble Department Store Holdings (China) Limited
YANG Ti Wei
*Deputy Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 9 January 2025

As of the date of this announcement, the executive Directors are Ms. HUANG Xue Rong (Chairlady) and Mr. YANG Ti Wei (Deputy Chairman and Chief Executive Officer) and the independent non-executive Directors are Mr. CHEN Fengliang, Mr. JIANG Hongkai and Mr. TSANG Wah Kwong.