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Youzan Technology Limited

有贊科技有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8083)

SUPPLEMENTAL ANNOUNCEMENT GRANT OF AWARDS PURSUANT TO SHARE AWARD SCHEME

Reference is made to the announcement of Youzan Technology Limited (the “**Company**”) dated 23 December 2024 (the “**Announcement**”) in relation to the grant of Awards. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company wishes to provide further information in relation to the Awarded Shares:

VESTING PERIOD

As disclosed in the Announcement, 1,321,441,003 Awarded Shares will vest within one year from the Grant Date. The Board and the remuneration committee of the Board have approved a change to the aforementioned vesting period of 12 months from the Grant Date to align it with the terms of the Share Award Scheme.

Additionally, the Board has determined that if any of the Grantees of the above 1,321,441,003 Awarded Shares achieve the performance targets, if any, for the year ended 31 December 2024, as set out in their respective awards letters, and subsequently cease to be an employee of the Group before the relevant vesting date, the corresponding Awarded Shares granted to such Grantee shall not lapse or be forfeited.

Save for the abovementioned, all the other information and contents in the Announcement remain unchanged.

By order of the Board
Youzan Technology Limited
Zhu Ning
Chairman

Hong Kong, 9 January 2025

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhu Ning, Mr. Cui Yusong, Mr. Yu Tao and Ms. Ying Hangyan; and three independent non-executive Directors, namely Dr. Fong Chi Wah, Mr. Deng Tao and Mr. Li Shaojie.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its publication and on the Company's website at www.youzan.com.