

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following completion of the [REDACTED] and the [REDACTED], assuming the [REDACTED] is not exercised, the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company:

Substantial Shareholder	Capacity/Nature of interest	Total number of Shares held as of the date of this Document ⁽¹⁾	Approximate percentage of interest in our Company as of the date of this Document (%)	Number of Shares upon completion of the [REDACTED] and the [REDACTED] ⁽²⁾	Approximate percentage of interest in our Company upon completion of and the [REDACTED] ⁽²⁾ (%)
ZTan Limited ⁽³⁾	Beneficial owner ⁽³⁾	275,468(L)	25.38	[REDACTED](L)	[REDACTED]
Mr. Tan ⁽³⁾⁽⁴⁾⁽⁵⁾	Interest in controlled corporation ⁽³⁾	275,468(L)	25.38	[REDACTED](L)	[REDACTED]
	Interest held through voting powers entrusted by other persons ⁽⁴⁾	139,431(L)	12.85	[REDACTED](L)	[REDACTED]
	Beneficial owner ⁽⁵⁾	27,129(L)	2.50	[REDACTED](L)	[REDACTED]
Wispirits Limited ⁽⁶⁾	Beneficial owner ⁽⁶⁾	109,052(L)	10.05	[REDACTED](L)	[REDACTED]
Dr. Wang ⁽⁶⁾⁽⁷⁾	Interest in controlled corporation ⁽⁶⁾	183,955(L)	16.95	[REDACTED](L)	[REDACTED]
	Beneficial owner ⁽⁷⁾	26,946(L)	2.48	[REDACTED](L)	[REDACTED]
Northern Light Venture Fund IV L.P. (“NLVF”) ⁽⁸⁾	Beneficial owner ⁽⁸⁾	115,729(L)	10.66	[REDACTED](L)	[REDACTED]
Northern Light Partners IV L.P. (“NL Partners”) ⁽⁸⁾	Interest in controlled corporation ⁽⁸⁾	126,854(L)	11.69	[REDACTED](L)	[REDACTED]
Northern Light Venture Capital IV, Ltd. ⁽⁸⁾	Interest in controlled corporation ⁽⁸⁾	126,854(L)	11.69	[REDACTED](L)	[REDACTED]
Mr. Deng Feng ⁽⁸⁾	Interest in controlled corporation ⁽⁸⁾	126,854(L)	11.69	[REDACTED](L)	[REDACTED]

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Substantial Shareholder	Capacity/Nature of interest	Total number of Shares held as of the date of this Document ⁽¹⁾	Approximate percentage of interest in our Company as of the date of this Document (%)	Number of Shares upon completion of the [REDACTED] and the [REDACTED] ⁽²⁾	Approximate percentage of interest in our Company upon completion of and the [REDACTED] ⁽²⁾ (%)
Crusky Limited ⁽⁹⁾	Beneficial owner ⁽⁹⁾	123,527(L)	11.38	[REDACTED](L)	[REDACTED]
Ms. Li Mingqiu (李明秋) ⁽⁹⁾	Interest in controlled corporation ⁽⁹⁾	123,527(L)	11.38	[REDACTED](L)	[REDACTED]
Healthblooming Limited ⁽¹⁰⁾	Beneficial owner ⁽¹⁰⁾	99,104(L)	9.13	[REDACTED](L)	[REDACTED]
Mr. Zhao Yujie (趙宇傑) (“Mr. Zhao”) ⁽¹⁰⁾	Interest in controlled corporation	99,104(L)	9.13	[REDACTED](L)	[REDACTED]
Wisdomspirit Holding Limited ⁽¹¹⁾	Beneficial owner ⁽¹¹⁾	85,166(L)	7.85	[REDACTED](L)	[REDACTED]
Trident Trust Company (HK) Limited (“Trident”) ⁽¹¹⁾	Interest in controlled corporation ⁽¹¹⁾	85,166(L)	7.85	[REDACTED](L)	[REDACTED]
CFCH ⁽¹²⁾	Beneficial owner ⁽¹²⁾	70,143(L)	6.46	[REDACTED](L)	[REDACTED]
Mr. Lv Yajun (呂亞軍) ⁽¹²⁾ (“Mr. Lv”)	Interest in controlled corporation ⁽¹²⁾	70,143(L)	6.46	[REDACTED](L)	[REDACTED]

Notes:

1. The number of Shares held assuming that all of the Preferred Shares have been converted into the Shares on a one-to-one basis, and the letter “L” denotes the person’s long position in the Shares.
2. The table above assumes (i) completion of the [REDACTED] and the [REDACTED]; and (ii) the [REDACTED] is not exercised, and the letter “L” denotes the person’s long position in the Shares.
3. As of the date of this Document, ZTan Limited was wholly-owned by Mr. Tan. Therefore, Mr. Tan is deemed to be interested in the Shares held by ZTan Limited under the SFO.
4. Pursuant to the Voting Proxy Agreements, Mr. Tan is entitled to exercise the voting rights of the Shares held by Healthblooming Limited and Integriness Limited. See the section headed “Relationship With Our Controlling Shareholders — Our Controlling Shareholders — Voting Proxy Agreements” for details. Therefore, Mr. Tan is deemed to be interested in the Shares held by Healthblooming Limited and Integriness Limited under the SFO.
5. As of the date of this Document, Mr. Tan was granted Awards to acquire 27,129 Shares (to be adjusted to [REDACTED] Shares pursuant to the [REDACTED]) under the [REDACTED] Share Award Scheme. See “Appendix IV — Statutory and General Information — [REDACTED] Share Award Scheme” for details.
6. As of the date of this Document, Wispirits Limited was wholly-owned by Dr. Wang. Therefore, Dr. Wang is deemed to be interested in the Shares held by Wispirits Limited under the SFO.

As of the date of this Document, each of the shareholders of Wiseforward Limited entered into proxy arrangement with Dr. Wang respectively, to allow Dr. Wang to have control over the entire voting power thereof, and as such Wiseforward Limited is a controlled corporation of Dr. Wang. Therefore, Dr. Wang is deemed to be interested in all the interests of Wiseforward Limited in our Company under the SFO.

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- As of the date of this Document, Neurobright Limited was owned as to approximately by 32.82% by Dr. Wang, and each of the shareholders of Neurobright Limited entered into proxy arrangement with Dr. Wang respectively, to allow Dr. Wang to have control over the entire voting power thereof, and as such Neurobright Limited is a controlled corporation of Dr. Wang. Therefore, Dr. Wang is deemed to be interested in all the interests of Neurobright Limited in our Company under the SFO.
7. As of the date of this Document, Dr. Wang was granted Awards to acquire 26,946 Shares (to be adjusted to [REDACTED] Shares pursuant to the [REDACTED]) under the [REDACTED] Share Award Scheme. For details, please refer to “Appendix IV — Statutory and General Information — [REDACTED] Share Award Scheme.”
 8. As of the date of this Document, each of Northern Light Strategic Fund IV L.P. (“NLSF”), NLVF and Northern Light Partners Fund IV L.P. (“NLPF”) is an exempted limited partnership established in the Cayman Islands, whose general partner is NL Partners. NL Partners is an exempted limited partnership established in the Cayman Islands, whose general partner is Northern Light Venture Capital IV, Ltd., a company controlled by Mr. Deng Feng, our non-executive Director. Therefore, each of NL Partners, Northern Light Venture Capital IV, Ltd. and Mr. Deng Feng is deemed to be interested in the Shares held by NLSF, NLVF and NLPF.
 9. As of the date of this Document, Crusky Limited was wholly-owned by Ms. Li Mingqiu. Therefore, Ms. Li Mingqiu is deemed to be interested in the Shares held by Crusky Limited under the SFO.
 10. As of the date of this Document, Healthblooming Limited was owned as to approximately by 39.96% by Mr. Zhao. No other shareholder of Healthblooming Limited held one-third or more of the voting power therein. Therefore, Mr. Zhao is deemed to be interested in the Shares held by Healthblooming Limited under the SFO.
 11. As of the date of this Document, Wisdomspirit Holding Limited is a company wholly owned by Trident, the trustee of the trust set up by the Company to facilitate the administration of the [REDACTED] Share Award Scheme, of which the Company is the settlor. Therefore, Trident is deemed to be interested in the Shares held by Wisdomspirit Holding Limited under the SFO.
 12. As of the date of this Document, CFCH was wholly-owned by Mr. Lv. Therefore, Mr. Lv is deemed to be interested in the Shares held by CFCH under the SFO.

Save as disclosed above and in section headed “Appendix IV — Statutory and General Information — Further Information about our Directors, Chief Executives and Substantial Shareholders”, our Directors are not aware of any other person who will or any other entity which will, immediately following the completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised), have any interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to us and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or be directly or indirectly interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.