



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 31 December 2024

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: Virtual Mind Holding Company Limited

Date Submitted: 06 January 2025

I. Movements in Authorised / Registered Share Capital

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	01520	Description				
	Number of authorised/registered shares	Par value		Authorised/registered share capital		
Balance at close of preceding month	2,500,000,000	HKD	0.04	HKD	100,000,000	
Increase / decrease (-)				HKD		
Balance at close of the month	2,500,000,000	HKD	0.04	HKD	100,000,000	

Total authorised/registered share capital at the end of the month: HKD 100,000,000

II. Movements in Issued Shares and/or Treasury Shares

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	01520	Description				
		Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares		
Balance at close of preceding month		610,491,455	15,000,000	625,491,455		
Increase / decrease (-)		60,053,473	-15,000,000			
Balance at close of the month		670,544,928	0	670,544,928		

III. Details of Movements in Issued Shares and/or Treasury Shares

(A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares		Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)			Yes	
Stock code (if listed)		01520	Description						
Particulars of share option scheme		Number of share options outstanding at close of preceding month	Movement during the month		Number of share options outstanding at close of the month	Number of new shares issued during the month pursuant thereto (A1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (A2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month	The total number of shares which may be issued or transferred out of treasury upon exercise of all share options to be granted under the scheme at close of the month
1).	Share Option Scheme adopted on 22/11/2013. Granted on 8/12/2021.	14,487,500	Lapsed	-62,500	14,425,000			14,425,000	63,763,748
General Meeting approval date (if applicable) 22 November 2013									
2).	Share Option Scheme adopted on 22/11/2013. Granted on 19/4/2022.	13,015,000	Lapsed	-62,500	12,952,500			12,952,500	63,763,748
General Meeting approval date (if applicable) 25 March 2022									
3).	Share Option Scheme adopted on 22/11/2013. Granted on 17/1/2023.	36,448,748	Lapsed	-62,500	36,386,248			36,386,248	63,763,748
General Meeting approval date (if applicable) 21 June 2022									
4).	Share Option Scheme adopted on 9/6/2023.	0			0	0	0	0	50,619,358
General Meeting approval date (if applicable) 09 June 2023									
5).	Share Award Scheme adopted on 26/6/2024.	0			0	0	0	0	50,619,358
General Meeting approval date (if applicable) 26 June 2024									

Increase in issued shares (excluding treasury shares): _____ 0 Ordinary shares (AA1)

Decrease in treasury shares: _____ 0 Ordinary shares (AA2)

Total funds raised during the month from exercise of options: _____

(B). Warrants to Issue Shares of the Issuer

Not applicable

(C). Convertibles (i.e. Convertible into Shares of the Issuer)

1. Class of shares	Ordinary shares	Type of shares	Not applicable		Listed on the Exchange (Note 1)	Yes			
Stock code (if listed)	01520	Description							
Description of the Convertibles		Currency	Amount at close of preceding month	Movement during the month		Amount at close of the month	Number of new shares issued during the month pursuant thereto (C1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (C2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month
1).	Placing of Convertible Bonds (Convertible Bonds as defined in the announcements of the Company dated 13 December 2021 and 6 January 2022)	HKD	13,000,000	Converted	-12,000,000	1,000,000	20,053,473	0	1,671,122
Type of the Convertibles	Bond/Notes								
Stock code of the Convertibles (if listed on the Exchange) (Note 1)									
Subscription/Conversion price	HKD	0.5984							
General Meeting approval date (if applicable)	27 May 2021								

Increase in issued shares (excluding treasury shares): 20,053,473 Ordinary shares (CC1)

Decrease in treasury shares: 0 Ordinary shares (CC2)

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes)

Not applicable

(E). Other Movements in Issued Shares and/or Treasury Shares

1. Class of shares	Ordinary shares	Type of shares	Not applicable		Listed on the Exchange (Note 1)	Yes		
Stock code (if listed)	01520	Description						
Events	At price (if applicable)	Date of event (Note 2)	General Meeting approval date (if applicable)	Increase/ decrease (-) in issued shares (excluding treasury shares) during the month pursuant thereto (E1)	Increase/ decrease (-) in treasury shares during the month pursuant thereto (E2)	Number of shares redeemed or repurchased for cancellation but not yet cancelled as at close of the month (Note 3)		
							Currency	Amount
1). Placing/subscription - treasury shares involved	HKD	0.352	09 December 2024	18 November 2024	15,000,000	-15,000,000		
2). Placing/subscription - new shares involved	HKD	0.4	12 December 2024	18 November 2024	25,000,000			

Increase/ decrease (-) in issued shares (excluding treasury shares): 40,000,000 Ordinary shares (EE1)

Increase/ decrease (-) in treasury shares: -15,000,000 Ordinary shares (EE2)

Remarks:

Completion of Shares Transfer on 9 December 2024 (details of which were disclosed in the announcements of the Company dated 10 October 2024, 23 October 2024 and 18 November 2024, and the circular of the Company dated 1 November 2024).

Completion of Subscription on 12 December 2024 (details of which were disclosed in the announcements of the Company dated 10 October 2024, 23 October 2024 and 18 November 2024, and the circular of the Company dated 1 November 2024).

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1): 60,053,473 Ordinary shares

Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2): -15,000,000 Ordinary shares

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations

Pursuant to Main Board Rule 13.25C / GEM Rule 17.27C, we hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued, or the treasury shares sold or transferred by the issuer during the month as set out in Parts III and IV which has not been previously disclosed in a return published under Main Board Rule 13.25A / GEM Rule 17.27A, it has been duly authorised by the board of directors of the listed issuer and carried out in compliance with all applicable listing rules, laws and other regulatory requirements and, insofar as applicable:

(Note 4)

- (i) all money due to the listed issuer in respect of the issue of securities, or sale or transfer of treasury shares has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 5); and
- (v) all the definitive documents of title have been delivered/will be delivered in accordance with the terms of issue, sale or transfer.

Submitted by: Chan Yuen Ying Stella

Title: Company Secretary

(Director, Secretary or other Duly Authorised Officer)

Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.
2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".
In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".
3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.
4. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.
5. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.