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Zhaoke Ophthalmology Limited

兆科眼科有限公司 (Incorporated in the British Virgin Islands with limited liability and continued in the Cayman Islands) (Stock Code: 6622)

VOLUNTARY ANNOUNCEMENT – NMPA ACCEPTANCE OF ABBREVIATED NEW DRUG APPLICATION FOR NVK002 FOR TREATMENT OF MYOPIA PROGRESSION IN CHILDREN

This announcement is made by the board of directors (the "**Board**") of Zhaoke Ophthalmology Limited (the "**Company**") on a voluntary basis.

The Board of the Company is pleased to announce that the National Medical Products Administration ("**NMPA**") of China has accepted the Abbreviated New Drug Application ("**ANDA**") for one of the Company's core products, NVK002 (low-dose atropine 0.01%) for the treatment of myopia progression in children.

This ANDA is based on the results from its Phase III clinical trial in China. In August 2023, the Company completed the last patient last visit of its one-year Phase III clinical trial ("**Mini-CHAMP**") in China. The trial involved 16 centers and enrolled 526 patients. Mini-CHAMP successfully met its primary efficacy endpoint, achieving statistically and clinically meaningful differences versus placebo, and demonstrated strong safety and efficacy and high patient tolerance.

The Company have conducted a parallel two-year Phase III clinical trial ("**China CHAMP**") and completed the last patient last visit in August 2024. The trial involves 18 centers and enrolled 777 patients. The top-line results of China CHAMP showed significant safety and efficacy of NVK002, adding evidence to the drug as a potential treatment for the progression of myopia in children.

ABOUT NVK002

NVK002 is an investigational novel topical ophthalmic solution to control myopia progression in children and adolescents. NVK002 has a proprietary formulation that successfully addresses the instability of low-concentration atropine, this technology has intellectual property protection globally. It is preservative-free with an expected shelf life of over 24 months. According to information from China Insights Consultancy ("CIC"), NVK002 is currently one of the most advanced atropine drug candidates globally for treating myopia progression, and targets the broadest patient group, covering children and adolescents from 3 to 17 years old.

ABOUT MYOPIA PROGRESSION CONTROL

Myopia has become a major social issue that plagues the growth of children and adolescents in China. In the "14th Five-Year National Health Plan" issued by the State Council of the Chinese government, clear instructions have been made for the prevention and treatment of myopia in children and adolescents, and reduction of the overall myopia rate among children and adolescents nationwide by more than 0.5% per year. The Ministry of Education also issued the "Proposal for Parents of Comprehensive Prevention and Control of Myopia in Children and Adolescents", calling on parents to pay attention to their children's eye health. According to the World Health Organization and CIC, currently there are approximately 700 million myopia patients in China, among them, 163 million are children and adolescents, who may be able to benefit from NVK002. The Board believes the potential commercialization of NVK002 will allow the Company to establish a leading position in meeting these huge unmet needs in China.

Cautionary statement required by Rule 18A.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited: The Company cannot guarantee that it will ultimately commercialize NVK002 successfully. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Zhaoke Ophthalmology Limited Dr. Li Xiaoyi Chairman

Hong Kong, January 2, 2025

As at the date of this announcement, the Board comprises Dr. Li Xiaoyi and Mr. Dai Xiangrong as executive Directors; Ms. Leelalertsuphakun Wanee and Ms. Tiantian Zhang as non-executive Directors; and Mr. Wong Hin Wing, Prof. Lo Yuk Lam and Mr. Liew Fui Kiang as independent non-executive Directors.