

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	UBS AG
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	2 January 2025
Date of residual value payment	No later than 7 January 2025
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
65177	Bull	09:21:14	Hang Seng Index	10,000	1.00	10,000	19,850.0	19,542.98	0	0
65311	Bull	09:21:14	Hang Seng Index	10,000	1.00	10,000	19,900.0	19,542.98	0	0
65319	Bull	09:21:14	Hang Seng Index	10,000	1.00	10,000	20,021.0	19,542.98	0	0
65322	Bull	09:21:14	Hang Seng Index	20,000	1.00	10,000	19,900.0	19,542.98	0	0
65120	Bull	09:30:24	Hang Seng Index	10,000	1.00	10,000	19,783.0	19,542.98	0	0
64902	Bull	09:30:34	Hang Seng Index	10,000	1.00	10,000	19,763.0	19,542.98	0	0
65321	Bull	09:33:06	Hang Seng Index	10,000	1.00	10,000	19,750.0	19,542.98	0	0
65178	Bull	09:33:48	Hang Seng Index	10,000	1.00	10,000	19,700.0	19,542.98	0	0

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
65026	Bull	09:34:06	Hang Seng Index	10,000	1.00	10,000	19,674.0	19,542.98	0	0
65123	Bull	09:40:26	Hang Seng Index	10,000	1.00	10,000	19,650.0	19,542.98	0	0
64809	Bull	09:40:44	Hang Seng Index	10,000	1.00	10,000	19,638.0	19,542.98	0	0
64903	Bull	09:51:00	Hang Seng Index	10,000	1.00	10,000	19,600.0	19,542.98	0	0
65179	Bull	10:00:26	Hang Seng Index	10,000	1.00	10,000	19,588.0	19,542.98	0	0
64717	Bull	10:03:10	Hang Seng Index	10,000	1.00	10,000	19,550.0	19,542.98	0	0
65125	Bull	10:03:48	Hang Seng Index	10,000	1.00	10,000	19,528.0	19,542.98	0.001498	14.98
65018	Bull	10:12:22	Hang Seng Index	10,000	1.00	10,000	19,500.0	19,542.98	0.004298	42.98
64811	Bull	10:13:24	Hang Seng Index	10,000	1.00	10,000	19,488.0	19,542.98	0.005498	54.98
63193	Bull	10:16:36	Hang Seng Index	10,000	1.00	10,000	19,450.0	19,542.98	0.009298	92.98

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

Nil

Date: 2 January 2025