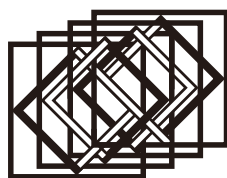


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PAK TAK INTERNATIONAL LIMITED

(百德國際有限公司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 2668)

COMPLETION OF MAJOR TRANSACTION IN RELATION TO ACQUISITION OF TARGET COMPANY INVOLVING ISSUE OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcement of Pak Tak International Limited (the “**Company**”) dated 29 February 2024, 24 June 2024 and 30 September 2024 and the circular of the Company dated 28 June 2024 (the “**Circular**”) in connection with the acquisition of the Target Company involving issue of the Consideration Shares under the Specific Mandate. Unless otherwise specified or the context requires otherwise, terms and expressions as defined in the Circular shall carry the same meanings when used in the Circular.

The Board is pleased to announce that all of the conditions precedent set forth in the Agreement have been satisfied or waived and Completion took place on 31 December 2024.

With effect from Completion, the Group holds the entire issued share capital of the Target Company, such that each member of the Target Group has become a subsidiary of the Company and their financial results, assets and liabilities will be consolidated into the Company’s financial statements.

In accordance with the Agreement, the consideration for the Acquisition of RMB289,860,000 was satisfied by the Company allotting and issuing 950,000,000 Consideration Shares at the Issue Price of HK\$0.336 per Consideration Share to the Vendor on the date of Completion under the Specific Mandate.

EFFECT OF THE ISSUE OF CONSIDERATION SHARES ON SHAREHOLDING STRUCTURE OF THE COMPANY

The Consideration Shares represented approximately 20.30% of the issued share capital of the Company immediately before Completion and 16.87% of the issued share capital of the Company as enlarged by the allotment and issue of the Consideration Shares. Upon Completion, the Vendor became a substantial Shareholder holding approximately 16.87% of the issued share capital of the Company as enlarged by the allotment and issue of the Consideration Shares.

Set forth below is the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after allotment and issue of the Consideration Shares on the date of Completion:

Shareholder	Immediately before Completion		Immediately after allotment and issue of Consideration Shares	
	<i>Number of shares</i>	<i>%</i>	<i>Number of shares</i>	<i>%</i>
Tengyue Holding Limited	980,000,000	20.94	980,000,000	17.41
Vendor	–	–	950,000,000	16.87
	980,000,000	20.94	1,930,000,000	34.28
Public Shareholders	3,700,000,000	79.06	3,700,000,000	65.72
Total number of issued Shares	<u>4,680,000,000</u>	<u>100.00</u>	<u>5,630,000,000</u>	<u>100.00</u>

By order of the Board
Pak Tak International Limited
Liao Nangang
Chairman

Hong Kong, 31 December 2024

As at the date of this announcement, the Board comprises Mr. Liao Nangang, Ms. Qian Pu, Mr. Wang Jian and Mr. Zhou Yijie as executive Directors; Mr. Liu Xiaowei as a non-executive Director; and Ms. Chan Ching Yi, Mr. Chan Kin Sang and Mr. Zheng Suijun as independent non-executive Directors.

* *For identification purpose only*