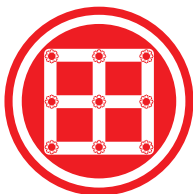


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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

VOLUNTARY ANNOUNCEMENT –
SUBSCRIPTION OF 51% SHAREHOLDING IN A COMPANY
TO BE ENGAGED IN THE TRADING AND E-COMMERCE OF
CONSUMER PRODUCTS

This announcement is a voluntary announcement made by China Silver Technology Holdings Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) to update its shareholders and the public about the latest business development of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 27 December 2024, Smart Technology South Internet Group Limited (a wholly-owned subsidiary of the Company) (the “**Listco Subsidiary**”) entered into a joint venture agreement (the “**Agreement**”) with Mr. Zhu Jianming (祝建明) (the “**JV Partner**”) and Hong Kong Taepyeongyang Sangmyeonggwahak Brand Management Co., Limited (香港太平洋生命科學品牌管理有限公司) (the “**JV Company**”) in relation to the proposed subscription by the Listco Subsidiary of newly-issued shares, representing 51% of the total issued share capital in the JV Company as enlarged by the subscription, for the total subscription price of HK\$510,000 (the “**Subscription**”).

Based on the information and documents provided by the JV Partner, (a) the JV Company is intended to be principally engaged in the trading and e-commerce of consumer products; (b) prior to the Subscription, the entire issued share capital of the JV Company was wholly, legally and beneficially owned by the JV Partner; and (c) the JV Partner is a PRC national and merchant having experience in the trading and e-commerce of consumer products. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, each of the JV Company and its ultimate beneficial owner (i.e. the JV Partner) is a third party independent of and not connected with the Company or its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the “**Listing Rules**”).

Under the terms of the Agreement, (i) completion of the Subscription shall take place within two weeks after the signing of the Agreement; (ii) immediately following the completion of the Subscription, the JV Company will be owned as to 51% and 49% by the Listco Subsidiary and the JV Partner; (iii) save and except the subscription of 51% shares for the consideration of HK\$510,000, the Listco Subsidiary shall have no other or further capital commitment to the JV Company; (iv) any pro-rata capital call to shareholders, whether by way of equity, shareholder’s loan or collateral/guarantee, is subject to the further approval of the Listco Subsidiary, which will only be given if all procedures are carried out to ensure compliance of the Listing Rules; (v) the board of directors of the JV Company shall comprise three directors of which the Listco Subsidiary shall be entitled to nominate at least two; and (vi) certain important decisions of the JV Company (such as the provision of guarantee, financing and share issuance) are subject to the unanimous consent of all the shareholders of the JV Company.

The Subscription and the entering into of the Agreement represent the Group's efforts to diversify its business and broaden its income stream. Following the completion of the Subscription, the JV Company is expected to become a non-wholly owned subsidiary of the Company and its financial results are expected to be consolidated into the Group's financial statements. In the circumstances, the Directors (including the independent non-executive Directors) are of the view that: (1) the terms of the Agreement, which were arrived at following arm's length negotiation between the parties, are on normal commercial terms or better to the Company; (2) the transactions to be carried out by the JV Company should be conducted in the ordinary and usual course of business of the Group; and (3) the Subscription and the entering into of the Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the Board
China Silver Technology Holdings Limited
Lai Yubin
Chairman

Hong Kong, 27 December 2024

As at the date hereof, the Board comprises Mr. Guo Jun Hao, Ms. Liang Jiixin and Mr. Wang Bing as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung, Ms. Qiu Yumei and Mr. Chu Pui Ki Dickson as independent non-executive Directors.