

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



中國航空科技工業股份有限公司

**AviChina Industry & Technology Company Limited\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2357)**

**VOLUNTARY ANNOUNCEMENT  
ACQUISITION OF SHARES IN AVICOPTER**

The announcement is made by AviChina Industry & Technology Company Limited\* (the “**Company**”) (together with its subsidiaries, the “**Group**”) on a voluntary basis.

References are made to the announcements (the “**Announcements**”) of the Company dated 23 December 2022, 9 January 2023, 15 March 2023, 18 July 2023, 15 September 2023, 22 March 2024, 23 July 2024 and 26 July 2024, in relation to the Proposed Restructuring and the Raising of Supporting Funds. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the Announcements.

Upon completion of the Proposed Restructuring and the Raising of Supporting Funds and as at the date of this announcement, the direct shareholding of the Company in AVICOPTER PLC\* (中航直升機股份有限公司) (“**AVICOPTER**”, a non-wholly owned subsidiary of the Company with its shares listed on the Shanghai Stock Exchange) represents 48.56% of the total issued shares of AVICOPTER and Harbin Aircraft Industry Group Co., Ltd.\* (哈爾濱飛機工業集團有限責任公司) (“**Harbin Aircraft**”), a wholly-owned subsidiary of AVICOPTER, holds 2.34% of the total issued shares of AVICOPTER.

In order to further rationalize the equity structure of the helicopter business of the Group, the board of directors of the Company (the “**Board**”) is pleased to announce that on 25 December 2024, the Company entered into an equity transfer agreement with Harbin Aircraft, pursuant to which, Harbin Aircraft shall transfer to the Company (the “**Equity Transfer**”) all of 19,186,952 A shares it held in AVICOPTER (representing 2.34% of the total issued shares of AVICOPTER) at a transfer price of RMB39.76 per A share of AVICOPTER. The Equity Transfer is yet to be submitted to the general

meeting of AVICOPTER for consideration and relevant authorities for approval and confirmation.

Upon completion of the Equity Transfer, the direct shareholding of the Company in AVICOPTER will be increased to 417,354,803 A shares, representing 50.90% of the total issued shares of AVICOPTER. The Equity Transfer will further rationalize the equity structure of the helicopter business of the Group, laying a solid foundation for the development of the Group's helicopter industry.

The Equity Transfer does not constitute a notifiable transaction under Chapter 14 of the Listing Rules or a connected transaction under Chapter 14A of the Listing Rules.

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Wu Yun**  
*Company Secretary*

Beijing, 26 December 2024

*As at the date of this announcement, the Board comprises executive Directors Mr. Yan Lingxi and Mr. Sun Jizhong, non-executive Directors Mr. Xu Dongsheng, Mr. Zhou Xunwen, Ms. Hu Shiwei and Mr. Xu Gang as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.*

*\* For identification purposes only*