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中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 2318 (HKD counter) and 82318 (RMB counter)

(Debt Stock Code: 5131)

CHANGE OF SENIOR MANAGEMENT

Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) held the 6th meeting of the 13th session of the board of directors (the “**Board**”) on December 24, 2024 and resolved the appointments of senior management of the Company. To further improve the governance structure of the Company and enable a greater delineation of responsibilities of senior management, the Company has made the following adjustments to the senior management:

The Board of the Company resolved to appoint Ms. Fu Xin, a Senior Vice President, to concurrently serve as the Chief Financial Officer (Financial Director) of the Company; appoint Ms. Zhang Zhichun as the Assistant President and Person-in-charge of Auditing of the Company, ceasing to serve as the Chief Financial Officer (Financial Director) of the Company, Mr. Huang Yuqiang, the incumbent Person-in-charge of Auditing of the Company, will be re-designated to other positions of the Group; appoint Ms. Cai Fangfang, a Senior Vice President, to concurrently serve as the Chief Compliance Officer (Compliance Director) of the Company, and the term of office of Ms. Zhang Xiaolu, the incumbent Compliance Officer, will expire in March 2025 due to reaching the statutory retirement age.

The abovementioned appointments of senior management shall only become effective upon the National Financial Regulatory Administration’s approval of their qualification.

Ms. Cai Fangfang, aged 50, joined the Company in 2007 and currently serves as an Executive Director and Senior Vice President of the Company. Ms. Cai is a Director of a number of controlled subsidiaries of the Company including Ping An Life Insurance Company of China, Ltd., Ping An Property & Casualty Insurance Company of China, Ltd. and Ping An Bank Co., Ltd. Ms. Cai also serves as a Non-executive Director of Ping An Healthcare and Technology Company Limited. Ms. Cai successively held the positions of a Vice General Manager and the General Manager of the Remuneration Planning and Management Department of the Human Resources Center of the Company from October 2009 to February 2012, the Vice Chief Financial Officer and General Manager of the Planning Department of the Company from February 2012 to September 2013, the Vice Chief Human Resources Officer of the Company from September 2013 to March 2015, and the Chief Human Resources Officer of the Company from March 2015 to April 2023. Prior to joining the Company, Ms. Cai served as the consulting director of Watson Wyatt Consultancy (Shanghai) Ltd. and the audit director on the financial industry of British Standards Institution Management

Systems Certification Co., Ltd. Ms. Cai holds a Master's degree in Accounting from the University of New South Wales, Australia.

Ms. Fu Xin, aged 44, joined the Company in 2017 and currently serves as an Executive Director and Senior Vice President of the Company. Ms. Fu is a Director of Ping An Life Insurance Company of China, Ltd., Ping An Bank Co., Ltd. and Ping An Asset Management Co., Ltd. Ms. Fu also serves as a Non-executive Director of OneConnect Financial Technology Co., Ltd., Lufax Holding Ltd and Ping An Healthcare and Technology Company Limited. Previously, Ms. Fu served as the General Manager of the Company's Planning Department from October 2017 to January 2023, the Company's Deputy Chief Financial Officer from March 2020 to March 2022 and the Company's Chief Operating Officer from March 2022 to September 2023. Prior to joining the Company, Ms. Fu served as a Financial Services Partner at Roland Berger International Management Consulting and an Executive Director of PricewaterhouseCoopers. Ms. Fu holds an MBA degree from Shanghai Jiao Tong University.

Ms. Zhang Zhichun, aged 48, joined the Company in 1998 and currently serves as Chief Financial Officer (Financial Director) of the Company. Ms. Zhang is also a Director of a number of controlled subsidiaries of the Company including Ping An Property & Casualty Insurance Company of China, Ltd., Ping An Securities Co., Ltd. and Ping An Annuity Insurance Company of China, Ltd. Ms. Zhang successively served as the Assistant President, Chief Investment Officer, Financial Director, and Board Secretary of Ping An Property & Casualty Insurance Company of China, Ltd. from December 2017 to December 2022. Before then, she served as a Deputy General Manager of the Planning Department of Ping An Property & Casualty Insurance Company of China, Ltd. and a Deputy General Manager and then the General Manager of the Company's Planning Department. Ms. Zhang holds a Bachelor's degree in Actuarial Science from Shanghai University of Finance and Economics, and she is an associate of China Association of Actuaries.

By order of the Board
Sheng Ruisheng
Company Secretary

Shenzhen, the PRC, December 24, 2024

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Michael Guo, Cai Fangfang and Fu Xin; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng and Cai Xun; the independent non-executive directors of the Company are Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert, Jin Li and Wang Guangqian.