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CHINA HUAJUN GROUP LIMITED

中國華君集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

UPDATE ON HEARING FOR APPLICATION TO CONVENE THE SCHEME MEETING

This announcement is made by China Huajun Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 6 September 2023, 20 October 2023, 15 November 2023, 6 December 2023, 11 December 2023, 15 April 2024, 13 May 2024, 9 July 2024, 12 August 2024, 12 November 2024 and 15 November 2024 in respect of the winding-up petition against the Company and the Scheme of Arrangement of the Company (the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company would like to update the Shareholders and Scheme Creditors that the Company has submitted the updated terms of its proposed Scheme of Arrangement to be entered into between the Company and the Scheme Creditors for the High Court’s consideration. By an order made on 24 December 2024, the High Court has directed, among other things, that:

- i) the Company shall convene the Scheme Meeting for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme of Arrangement on 25 February 2025; and
- ii) the hearing at which the High Court will determine the Company’s application to sanction the Scheme of Arrangement shall be heard on 3 April 2025.

Accordingly, the Company will proceed to convene the Scheme Meeting in accordance with the terms of the order. Further announcement(s) will be made by the Company as and when appropriate in relation to the particulars of the Scheme Meeting.

WARNING

The Scheme will involve issuance of shares of the Company and the details of the terms thereof are subject to the approval by the Stock Exchange and the Shareholders. The proposed transactions contemplated under the Scheme of Arrangement may or may not be fulfilled and are subject to conditions precedent of the Scheme of Arrangement, approval by the Shareholders, Scheme Creditors, regulators and the High Court. Shareholders and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
China Huajun Group Limited
YAN Ruijie

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 24 December 2024

As at the date of this announcement, the Board comprises Mr. Yan Ruijie and Ms. Chen Yun as executive Director; and Mr. Mok Yi Kwo, Mr. Shen Ruolei and Mr. Ding Xingfu as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions and the English version shall prevail.