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華潤置地有限公司

China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

APPOINTMENT OF PRESIDENT AND MEMBER OF THE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Land Limited (the “**Company**”) hereby announces that with effect from 23 December 2024, Mr. Xu Rong (“**Mr. Xu**”), an executive Director, has been appointed as the president of the Company (the “**President**”) and a member of the corporate social responsibility committee of the Company (the “**Corporate Social Responsibility Committee**”).

Mr. Xu Rong, aged 56, joined the Company in January 2023 and was appointed as the vice president of the Company. He was appointed as an executive Director and a member of the executive committee of the Company in October 2024. Mr. Xu had worked at the Shenzhen Planning and Land Resources Committee, China Merchants Group, and Shenzhen Qianhai Shekou Free Trade Investment Development Co., Ltd., with extensive experience in urban planning, development and construction and urban redevelopment management. Mr. Xu holds a Bachelor’s degree in Architecture and a Master’s degree in Architecture Design from Huazhong University of Science and Technology (formerly known as Huazhong Institute of Technology). He is also a senior engineer in urban and rural planning.

Mr. Xu has entered into a letter of appointment with the Company for a term of three years for his position as an executive Director. Mr. Xu will be subject to retirement and re-election requirements at the forthcoming annual general meeting of the Company and also the rotational retirement and re-election requirements at least once every three years pursuant to the articles of association of the Company.

The emoluments payable to Mr. Xu are determined by the Board under the authority granted by the shareholders of the Company at annual general meeting and with reference to the recommendation made by the remuneration committee of the Company, his duties and responsibilities with the Company, the Company's performance and market situation. Mr. Xu will not receive Director's fee from the Company. He is entitled to pre-tax basic monthly salary of RMB115,300 from the Company based on his position, duties and responsibilities, as well as discretionary bonus and term-wide incentives based on the results performance of the Company and himself.

Pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), as at the date of this announcement, Mr. Xu does not have any interests in the shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Xu has confirmed that (i) he has and had no any other relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he does not currently hold any other position with the Company or any of its subsidiaries; (iii) he has not held any directorship in other Hong Kong or overseas listed public companies in the last three years; (iv) there are no other matters relating to the aforesaid appointment that need to be brought to the attention of holders of securities of the Company; and (v) there is no other information relating to the aforesaid appointment that should be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Following the appointment of Mr. Xu as the President, the Company has complied with Code Provision C.2.1 of Part 2 of Appendix C1 to the Listing Rules.

The Board hereby expresses its warmest welcome to Mr. Xu for his new appointment.

By order of the Board
China Resources Land Limited
LI Xin
Chairman

PRC, 23 December 2024

As at the date of this announcement and following the effectiveness of the aforesaid appointment, the executive directors of the Company are Mr. Li Xin, Mr. Xu Rong, Mr. Zhang Dawei, Mr. Guo Shiqing and Mr. Chen Wei; the non-executive directors of the Company are Mr. Dou Jian, Mr. Huang Ting and Mr. Wei Chenglin; and the independent non-executive directors of the Company are Mr. Zhong Wei, Mr. Sun Zhe, Mr. Frank Chan Fan, Mr. Leong Kwok-ken, Lincoln and Ms. Qin Hong.