

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GF SECURITIES CO., LTD.

廣發証券股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1776)

ANNOUNCEMENT ON PROGRESS ON A MATERIAL LITIGATION

Reference is made to the announcement of GF Securities Co., Ltd. (the “**Company**”) dated December 17, 2024, regarding the recent receipt of a Civil Ruling from the Intermediate People’s Court of Shenzhen City of Guangdong Province (the “**Court**”) concerning the disputes of securities misrepresentation liability of Misho Ecology & Landscape Co., Ltd. (美尚生態景觀股份有限公司) (the “**Litigation Case**”). The Court has decided to apply the ordinary representative litigation procedure to hear the Litigation Case.

The Company has noted that the China Securities Investor Services Center (中證中小投資者服務中心有限責任公司) (“**CSISC**”) issued an announcement on December 20, 2024, stating that it will closely monitor the progress of the Litigation Case. Should the Court subsequently issue a notice for the registration of rights for ordinary representative litigation, CSISC will, in accordance with the relevant requirements under the Securities Law of the People’s Republic of China and the “Provisions on Several Issues Concerning Representative Litigation in Securities Disputes” (Fa Shi [2020] No. 5) issued by the Supreme People’s Court, accept special authorization from 50 or more investors and apply to convert the Litigation Case into a special representative litigation.

The Company will actively safeguard the legitimate rights and interests of investors, especially the majority of small and medium investors, and will make further disclosure in a timely manner based on the progress of the Litigation Case as and when necessary.

By order of the Board
GF Securities Co., Ltd.
Lin Chuanhui
Chairman

Guangzhou, the PRC
December 20, 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Lin Chuanhui, Mr. Qin Li, Ms. Sun Xiaoyan and Mr. Xiao Xuesheng as executive Directors; Mr. Li Xiulin, Mr. Shang Shuzhi and Mr. Guo Jingyi as non-executive Directors; and Ms. Leung Shek Ling Olivia, Mr. Li Wenjing, Mr. Zhang Chuang and Mr. Wang Dashu as independent non-executive Directors.