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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

**ANNOUNCEMENT ON THE COMPLETION  
OF THE ISSUANCE OF 2024 TOTAL LOSS-ABSORBING  
CAPACITY ELIGIBLE NON-CAPITAL GREEN BONDS  
(SERIES 1) (BOND CONNECT)**

With the approvals of relevant regulatory authorities, the issuance of Industrial and Commercial Bank of China Limited (the “**Bank**”) 2024 Total Loss-Absorbing Capacity Eligible Non-Capital Green Bonds (Series 1) (Bond Connect) (the “**Bonds**”) in National Interbank Bond Market has recently been completed.

The Bonds issued are of a size of RMB10 billion, and the tranche is 4 years fixed-rate bonds with conditional redemption right by the issuer at the end of the 3rd year, and the interest rate is 1.76%.

The net proceeds from the issuance of the Bonds after deducting offering related expenses are to be used to improve the total loss-absorbing capacity of the Bank and to be used for the green industry projects specified in the *Green Bond Endorsed Projects Catalogue (2021 Edition)*, in accordance with applicable laws and subject to the approval of the competent authorities.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
19 December 2024

*As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang, Mr. DONG Yang and Ms. ZHONG Mantao as non-executive directors, Mr. Fred Zulu HU, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN and Mr. CHEN Guanting as independent non-executive directors.*