

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中國太平保險控股有限公司**

China Taiping Insurance Holdings Company Limited

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 966)

## ANNOUNCEMENT

### CHANGE OF CHAIRMAN AND BOARD COMMITTEES' MEMBERS

The board of directors (the “**Board**”) of China Taiping Insurance Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that due to age reason, Mr. WANG Sidong (“**Mr. WANG**”) has resigned as the chairman of the Board, an executive director, a member of the nomination and remuneration committee and the chairman of strategy and investment committee of the Company with effect from 18 December 2024. Mr. WANG has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

During his tenure as the chairman of the Company, Mr. WANG fulfilled his duties conscientiously, worked diligently, responsibly, pragmatically and prudently, and overcame difficulties one after another. He adhered to the strategic requirements of “Responsibility Prioritised, Customers Focused, Innovation Driven, Value Oriented”, adhered to the working principles of “Full commitment, Loving Taiping, Stay Truthful, Shoulder Responsibility”. Demonstrating remarkable leadership, he directed the entire staff of the Group to pursue transformation while adhering to fundamental principles and working arduously. Actively serving the real economy and supporting the construction of Hong Kong as an international financial centre, he propelled the Group’s high-quality development strategy to achieve significant progress and remarkable results, laying a solid foundation for further development and ushering in a new era of high-quality development for China Taiping. The Company would like to express its sincerest gratitude to Mr. WANG.

The Board also announces that Mr. YIN Zhaojun (“**Mr. YIN**”), the current vice chairman, executive director and general manager of the Company, has been appointed as the chairman of the Board, a member of the nomination and remuneration committee of the Company and has been re-designated as the chairman of the strategy and investment committee of the Company with effect from 18 December 2024. Following the appointment, Mr. YIN will cease to be the vice chairman and the general manager of the Company with effect from the same day. Mr. YIN will continue to hold the position of executive director and a member of the risk management committee of the Company and there is no matter relating to his cessation as the vice chairman and general manager of the Company that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

Biographical information of Mr. YIN is set out below:

### **Chairman and Executive director**

Mr. YIN Zhaojun, aged 59, is currently the chairman\* and chief risk officer of China Taiping Insurance Group Ltd. and China Taiping Insurance Group (HK) Company Limited, he is also a director of Taiping Life Insurance Company Limited, the chairman of Taiping General Insurance Company Limited, the chairman of Taiping Pension Company Limited, the chairman of China Taiping Life Insurance (Hong Kong) Company Limited, the chairman of Taiping Reinsurance Company Limited and the chairman of China Taiping Insurance (Singapore) PTE. Ltd.. Mr. YIN had been the vice chairman, general manager and responsible compliance officer of China Taiping Insurance Group Ltd. and China Taiping Insurance Group (HK) Company Limited and the vice chairman, general manager of the Company. Mr. YIN had also been the vice president of China Life Insurance (Group) Company, a non-executive director of China Life Insurance Company Limited, as well as the vice chairman and president of China Guangfa Bank Co., Ltd., a director of China Life Property and Casualty Company Limited, the chairman of China Life Investment Holding Company Limited, and a director of China United Network Communications Group Co., Ltd., the president of Shanxi Branch, Hebei Branch and Beijing Branch and vice president of Beijing Management Department (Group Client Department) of the Bank of Communications Co., Ltd. Mr. YIN holds a bachelor degree in economics from the Faculty of Accounting of the Beijing Institute of Finance and Trade, China and a master degree in public administration from the China University of Political Science and Law. He is also an accountant.

Mr. YIN is not appointed for a specific term, but will be subject to retirement by rotation and re-election every three years at the annual general meeting of the Company in accordance with article 97 of the Company's articles of association. Mr. YIN is entitled to receive a remuneration of RMB384,300 per annum subject to an annual review by the Board and the nomination and remuneration committee of the Company. Mr. YIN is also entitled to receive discretionary bonus payments or other benefits as may be decided by the Board and the nomination and remuneration committee of the Company from time to time, having regard to his performance and duties, the Company's performance and profitability and the prevailing market conditions. In addition, Mr. YIN is provided with accommodations at no charge by the Company. The size, location and cost of the premises provided is determined in accordance with the internal policy of the Group.

Save as disclosed above, Mr. YIN does not hold any other position with the Company and other members of the Group or any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments and professional qualifications.

Save as disclosed above, as at the date of this announcement, Mr. YIN (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules")) of the Company; (ii) does not have any other interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) there is no information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter relating to the appointment of Mr. YIN that needs to be brought to the attention of the shareholders of the Company.

\* *subject to relevant regulatory approval.*

The Board would like to extend a warm welcome to Mr. YIN on his new appointment.

By Order of the Board of  
**China Taiping Insurance Holdings Company Limited**  
**ZHANG Ruohan**  
*Company Secretary*

Hong Kong, 18 December 2024

*As at the date of this announcement, the Board comprises 9 directors, of which Mr. YIN Zhaojun and Mr. LI Kedong are executive directors, Mr. GUO Zhaoxu, Mr. HU Xingguo and Ms. ZHANG Cui are non-executive directors, and Mrs. LAW FAN Chiu Fun Fanny, Ms. LIU Yi, Mr. SHIU Sin Por and Mr. CAI Hongping are independent non-executive directors.*