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中國稀土控股有限公司
China Rare Earth Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 769)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND COMPLIANCE WITH THE LISTING RULES

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Rare Earth Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Huang Liu (黃柳) (“**Ms. Huang**”) has been appointed as a non-executive Director of the Company with effect from 18 December 2024.

Ms. Huang, aged 39, is experienced in strategic planning, risk control and financial management. Between 2013 and 2024, Ms. Huang was the Financial Specialist and Chief Financial Officer of Hunan Youyang Decoration Group (湖南有樣裝飾集團). Ms. Huang holds a Bachelor’s degree in financial management from Changsha University (長沙學院).

Ms. Huang has entered into a service contract with the Company for a term of one year commencing from the date of appointment, subject to retirement by rotation and re-election at the annual general meetings (“**AGM(s)**”) in accordance with the provisions of the articles of association of the Company. As specified in the service contract of Ms. Huang, she is entitled to a monthly director’s fee of RMB10,000 payable by the Company. Such director’s fee has been fixed with reference to Ms. Huang’s duties and responsibilities in the Company and the prevailing market conditions and practice. Ms. Huang’s director’s fee is subject to review of the Remuneration Committee from time to time and will be subject to approval of the Company’s shareholders at the next AGM.

As at the date of this announcement, (i) Ms. Huang does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) she does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) she does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) she does not hold other positions with other members of the Group.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) relating to the appointment of Ms. Huang as a non-executive Director and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Ms. Huang for joining the Company.

COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcement of the Company dated 17 May 2024 and 13 September 2024 in respect of non-compliance with Rule 13.92 of the Listing Rules. Following the appointment of Ms. Huang as a non-executive Director of the Company, the Company has a female director as at the date of this announcement. Accordingly, the Company has fully complied with the requirement under Rules 13.92 of the Listing Rules.

By order the Board
China Rare Earth Holdings Limited
Jiang Quanlong
Acting Chairman

Hong Kong, 18 December 2024

As at the date of this announcement, the Board consists of Mr. Jiang Quanlong, Mr. Jiang Dawei and Mr. Jiang Cainan as executive Directors, Ms. Huang Liu as non-executive Director, and Mr. Huang Chunhua, Mr. Jin Zhong and Mr. Huang Shuwei as independent non-executive Directors.