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**Huasheng International Holding Limited**

**華盛國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1323)**

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
THE ANNUAL REPORT OF THE COMPANY  
FOR THE YEAR ENDED 31 MARCH 2024**

Reference is made to the annual report (the “**Annual Report**”) of Huasheng International Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) for the year ended 31 March 2024 dated 21 June 2024. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

In addition to the information provided in the subsection headed “Loan Portfolio of Money Lending Business” under the “Management Discussion and Analysis” section of the Annual Report and Note 23 “Loan Receivables” to the consolidated financial statements in the Annual Report, the Board would like to provide the following supplementary information to the shareholders and potential investors of the Company regarding the loan portfolio of the Money Lending Business:

As disclosed in the Annual Report, after taking into account the impairment loss recognised, the Group had total outstanding loan principal amounts of approximately HK\$69.2 million (2023: HK\$143.3 million) which consisted of 10 (2023: 13) active loan accounts, of which, 4 are in relation to corporate loans and 6 are in relation to individual loans (2023: 4 corporate loans and 9 individual loans) and would fall due within 0 to 6 months as at 31 March 2024. The Group does not set a specific target for the industry, business or level of annual revenue to corporate borrowers. The customers of the Group's Money Lending Business were generally referred to the Group by its senior management and/or existing clients. The term of the active loan accounts ranged from 12 months to 24 months and the interest rate of the outstanding principal amounts of the active loan accounts ranged from 12% to 18% per annum (2023: 8% to 30%).

Set out below is the summary of the top five borrowers of the Money Lending Business as at 31 March 2024 arranged in descending order of their respective outstanding loan amount:

Borrowers	Type	Background	Relationship (either existing or prior) with the Company and its connected person	Means of Introduction to the Group	Term of loan Months	Matured <Y/N>	Interest rate Per annum	Collateral <Y/N>	Latest market value of the collateral HK\$ million (Approximately)	Book value of loan receivables HK\$ million (Approximately)	Proportion of the Group's total loan receivables %
Borrower A (Note 1)	Individual	Businessman	Independent third party	By referral	12	N	17%	N	N/A	20	21%
Borrower B (Note 2)	Individual	Businessman	Independent third party	By referral	12	N	18%	N	N/A	15	15%
Borrower C (Note 3)	Corporate	Manufacturing and property holdings	Independent third party	By referral	24	Y	12%	Y	17	12	12%
Borrower D (Note 4)	Individual	Businessman	Independent third party	By referral	24	Y	18%	N	N/A	11	11%
Borrower E (Note 5)	Individual	Businesswoman	Independent third party	By referral	12	N	12%	N	N/A	10	10%

**Notes:**

1. Borrower A is a businessman experienced in a number of industries, including healthcare and hygiene and real estate markets.
2. Borrower B is a businessman experienced in real estate markets.
3. Borrower C is a corporation in Hong Kong engaged in the manufacturing business and property holdings. The loan was granted with collateral of a property located in Hong Kong. The loan to Borrower C has been fully settled subsequently after its maturity.
4. Borrower D is a businessman with experience in real estate markets and equity markets. As at 31 March 2024, the outstanding loan receivables from Borrower D have matured and approximately HK\$8.2 million was subsequently settled after its maturity and the repayment date of the balance has been extended to 23 June 2025 after arm's length negotiations with Borrower D.
5. Borrower E is a businesswoman with a good reputation.

The above information is supplemental to the Annual Report and does not affect other information in the Annual Report. Save as disclosed in this announcement, the contents of the Annual Report remain unchanged.

By Order of the Board  
**Huasheng International Holding Limited**  
**Wong Jeffrey**  
*Executive Director*

Hong Kong, 11 December 2024

*As at the date of this announcement, the executive Directors are Mr. Wong Jeffrey and Mr. Kong Chi Keung; the non-executive Director is Mr. Li Renjie; and the independent non-executive Directors are Mr. Kwok Kam Tim, Mr. Tso Ping Cheong, Brian and Ms. Zhu Xiaojia.*