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## **Dynasty Fine Wines Group Limited**

**王朝酒業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00828)**

### **DIVIDEND DISTRIBUTION PLAN**

This announcement is made by Dynasty Fine Wines Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **INTRODUCTION**

The board of directors of the Company (the “**Board**”) recognises the close relationship between shareholders’ returns and the high quality and sustainable development of the Company. In order to proactively reward investors and build a long-term, stable, and mutually beneficial relationship with shareholders, the Board is pleased to announce that the Group plans to resume making dividend payment, and has formulated and approved a dividend distribution plan for the three financial years ending 31 December 2024, 31 December 2025 and 31 December 2026 (the “**Dividend Distribution Plan**”).

#### **DIVIDEND DISTRIBUTION PLAN**

Under the Dividend Distribution Plan, having considered the Company’s current development, future capital expenditure, cash flow position, and subject to the provisions of the Company’s articles of association, as well as the final approval by the Board at the relevant time, it is envisaged that the amount of dividend payment of the Company in financial years 2024 to 2026 will be at a range of 30% to 50% of the annual recurring net profit attributable to the owners of the Company relating to the principal business of the Group. During the aforesaid period, the Company will strive to increase the dividend payout amount year by year.

Further announcement(s) will be made by the Company if there is any change of Board’s intention with respect to the Dividend Distribution Plan in the future.

Any dividend distribution shall be subject to the provisions of the Company's Articles of Association, and conducted in compliance with the Listing Rules and other applicable laws and regulations at the relevant time.

It is expected that the Dividend Distribution Plan will not impact the normal production and operation of the Group. The Board is of the view that the implementation of the Dividend Distribution Plan is in the best interests of the Company and its shareholders as a whole.

**The Dividend Distribution Plan does not constitute a declaration of any dividend by the Company and/or a legally binding commitment or assurance in respect of its future dividends, nor does it guarantee the payment of any amount of dividends in any particular period. Shareholders and potential investors of the Company should note that any dividend distribution under the Dividend Distribution Plan will be subject to prevailing market conditions and the Board's absolute discretion at the relevant time. They are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Dynasty Fine Wines Group Limited**  
**Wan Shoupeng**  
*Chairman*

Hong Kong, 10 December 2024

*As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Wan Shoupeng, Mr. He Chongfu and Mr. Huang Manyou, three non-executive directors, namely, Mr. Heriard-Dubreuil Francois, Ms. Sophie Phe and Mr. Alain Jacques Gilbert Li, and three independent non-executive directors, namely, Mr. Yeung Ting Lap Derek Emory, Mr. Sun David Lee and Ms. Chung Wai Hang.*