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VCREDIT Holdings Limited

維信金科控股有限公司

(registered by way of continuation in the Cayman Islands with limited liability)

(Stock Code: 2003)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces the appointment of Ms. Xue Lan as an executive director of the Company with effect from 9 December 2024.

The board (the “**Board**”) of directors (the “**Directors**”) of VCREDIT Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces the appointment of Ms. Xue Lan (“**Ms. Xue**”) as an executive Director with effect from 9 December 2024.

Ms. Xue, aged 60, joined the Group in 2001 and is the General Manager of the Group. She is also the general manager of Vision Credit Financial Technology Co., Ltd. (上海維信蒼智金融科技有限公司), Vision Credit Financing Guarantee Co., Ltd. (維仕融資擔保有限公司) and Chengdu Weishi Microfinance Co., Ltd. (成都維仕小額貸款有限公司), which are wholly-owned subsidiaries of the Company. Ms. Xue is currently a member of the 15th Chinese People’s Political Consultative Conference, a member of the 15th Standing Committee of the China Federation of Industry and Commerce, a deputy director of the Committee on Education, Science, Health and Sports of the Chinese People’s Political Consultative Conference and a special supervisor of the People’s Procuratorate in Hongkou District, Shanghai, China. She has been awarded the title of Shanghai New Long March pacesetter and the title of Shanghai women pacesetter for 2017 to 2018.

Ms. Xue graduated from Shanghai Television University (currently known as Shanghai Open University) in Chinese Language and Literature in July 1988.

Ms. Xue has entered into a service agreement with the Company and her appointment is for an initial term of one year and will continue thereafter from year to year, subject to termination in accordance with the terms of her service agreement and to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company. In addition to her current remuneration of RMB31,918 per month and an allowance of RMB90,000 per month for the position as the General Manager of the Group, Ms. Xue will receive a director’s fee from the Company of HK\$100,000 per month. The Group also pays “five social insurance and one housing fund” of RMB12,058 per month for Ms. Xue. Ms. Xue may at the discretion of the Company receive discretionary bonuses as may be determined by the Board with reference to, among other factors,

the operating results and requirements of the Group and Ms. Xue's contribution to the performance of the Group.

Save as disclosed above, as at the date of this announcement, Ms. Xue (i) does not hold any other positions with the Company or other members of the Group; (ii) does not, and did not in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not possess any other major appointments or professional qualifications; (iv) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; and (v) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no information relating to Ms. Xue that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Listing Rules nor are there other matters that need to be brought to the attention of shareholders of the Company in connection with her appointment.

By order of the Board of
VCREDIT Holdings Limited
Ma Ting Hung
Chairman

Hong Kong, 9 December 2024

As at the date of this announcement, the Board comprises Mr. Ma Ting Hung as the chairman and an executive director; Mr. Liu Sai Wang Stephen, Mr. Liu Sai Keung Thomas and Ms. Xue Lan as executive directors; Mr. Yip Ka Kay as a non-executive director; and Mr. Chen Derek, Mr. Chen Penghui and Mr. Fang Yuan as independent non-executive directors.