

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



新華人壽保險股份有限公司

**NEW CHINA LIFE INSURANCE COMPANY LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01336)**

## **NOMINATION OF CANDIDATES FOR DIRECTORS OF THE EIGHTH SESSION OF THE BOARD**

The board of directors (the “**Board**”) of New China Life Insurance Company Ltd. (the “**Company**”) hereby announces that according to the requirements of the *Articles of Association of New China Life Insurance Company Ltd.* (the “**Articles of Association**”), shareholder(s) that individually or jointly hold 5% or more of the total voting shares of the Company shall have the right to nominate candidates for directors. Central Huijin Investment Ltd., holding 31.34% of the shares of the Company, nominated Ms. MAO Sixue as a candidate for non-executive director of the eighth session of the Board. In addition, in accordance with relevant laws and regulations, as well as the requirements of the *Articles of Association*, the Nomination and Remuneration Committee of the Board shall have the right to nominate candidates for directors. After deliberations, the Nomination and Remuneration Committee of the Board decided to nominate Mr. ZHUO Zhi as a candidate for independent non-executive director of the eighth session of the Board.

On 9 December 2024, the twenty-seventh meeting of the eighth session of the Board considered and approved the *Proposal on the Nomination of Ms. MAO Sixue as a Candidate for Non-executive Director of the Eighth Session of the Board* and the *Proposal on the Nomination of Mr. ZHUO Zhi as a Candidate for Independent Non-executive Director of the Eighth Session of the Board*, and agreed to nominate Ms. MAO Sixue as a candidate for non-executive director of the eighth session of the Board and Mr. ZHUO Zhi as a candidate for independent non-executive director of the eighth session of the Board. The above proposals shall be submitted to the shareholders’ general meeting of the Company for consideration. Upon consideration and approval by the shareholders’ general meeting, the qualifications of Ms. MAO Sixue and Mr. ZHUO Zhi as directors are subject to the approval of the regulatory authority.

Mr. ZHUO Zhi has confirmed that: (i) he has satisfied all the criteria for independence as required under Rules 3.13(1) to (8) of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “**Listing Rules**”); (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries, or any connection with any core connected persons (as defined in the Listing Rules) of the Company; (iii) there are no other factors that may affect his independence at the time of his appointment. The Board considers that Mr. ZHUO Zhi meets the independence requirements set out in Rule 3.13 of the Listing Rules.

The biographical details of the candidates for directors of the eighth session of the Board are set out in the Appendix to this announcement. The Company will despatch the documents such as the notice and the circular of the shareholders’ general meeting to shareholders as soon as practicable.

By Order of the Board  
**New China Life Insurance Company Ltd.**  
**YANG Yucheng**  
*Chairman*

Beijing, China, 9 December 2024

*As at the date of this announcement, the chairman and executive Director of the Company is YANG Yucheng; the non-executive Directors are YANG Yi, HE Xingda, YANG Xue, HU Aimin and LI Qiqiang; and the independent non-executive Directors are MA Yiu Tim, LAI Guanrong, XU Xu and GUO Yongqing.*

## **Appendix Biographical Details of the Candidates for Directors of the Eighth Session of the Board**

### **Ms. MAO Sixue, born in October 1975, Chinese**

Ms. MAO Sixue is currently working as the managing director in Central Huijin Investment Ltd. Ms. Mao joined China Investment Corporation in June 2008. She successively engaged in foreign investment in the equity investment department, the special investment department, Junyi asset management company (君義資產管理公司), the investment department II and the private equity investment department II and served as senior deputy manager, senior manager and team leader. Prior to that, Ms. Mao worked in Dacheng Fund Management Co., Ltd. and Orient Fund Management Co., Ltd. Ms. Mao obtained a master's degree in economics from Central University of Finance and Economics in April 2001, and obtained a master's degree in business administration from the University of Chicago in the United States in June 2008.

### **Mr. ZHUO Zhi, born in December 1963, Chinese**

Mr. ZHUO Zhi is currently the director and professor of the China Insurance Development Research Center of Southwestern University of Finance and Economics, and also serves as a member of the Applied Economics Discipline Appraisal Group of the Academic Degrees Committee under the State Council (國務院應用經濟學學科評議組), the deputy director of the Undergraduate Steering Committee for Finance Teaching under the Ministry of Education (教育部金融學類本科教學指導委員會), the deputy director of China National Master of Insurance Education Supervisory Committee (全國保險專業學位研究生教育指導委員會) and a distinguished professor of Shandong University of Finance and Economics. Mr. Zhuo concurrently serves as an independent director of Sichuan Rural Commercial United Bank (四川農商聯合銀行). Prior to that, Mr. Zhuo served as the deputy secretary of the party committee, president and professor of Shandong University of Finance and Economics, as well as the deputy secretary of the party committee, president and professor of Southwestern University of Finance and Economics. Mr. Zhuo obtained a master's degree in insurance actuarial science from Nankai University in 1991, a doctoral degree in monetary banking (insurance) from Southwestern University of Finance and Economics in 1997, and conducted postdoctoral research in insurance risk management at the University of Mannheim in Germany from 1997 to 1999.

Once appointed as directors, each of the above candidates will enter into a service contract with the Company. The term of office will commence from the date on which their qualifications as directors have been ratified by the regulatory authority until the expiration date of the term of the eighth session of the Board. Non-executive directors do not receive any director's fee or emoluments from the Company. Independent non-executive directors will be entitled to a certain amount of director's fee from the Company. In accordance with the current emoluments standards of the Company, the independent non-executive director who also serves as chairman of the special committee of the Board shall be entitled to a director's fee of RMB320,000 per year (before tax), and other independent non-executive director(s) shall receive a director's fee of RMB270,000 per year (before tax).

Save as disclosed above, as of the date of this announcement, the above candidates for directors do not have any other major appointment or professional qualification, nor does he/she hold any other positions within the Company or its subsidiaries or any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years prior to the date of this announcement. Nor does he/she have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, to the best of the knowledge and belief of the directors, none of the above candidates for directors has any interests in the securities of the Company (within the meaning of Part XV of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong)).

Each of the above candidates for directors has confirmed that there is no any other matter that needs to be brought to the attention of the shareholders of the Company in respect of his/her proposed appointment, nor is there any other information that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*.