



## Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 30 November 2024

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: JX Energy Ltd.

Date Submitted: 04 December 2024

### I. Movements in Authorised / Registered Share Capital Not applicable

Remarks:

JX Energy Ltd. is authorized to issue an unlimited number of common shares without par value.

**II. Movements in Issued Shares and/or Treasury Shares**

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes
Stock code (if listed)	03395	Description	Common shares		
	Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares		
Balance at close of preceding month	522,886,520	0	522,886,520		
Increase / decrease (-)					
Balance at close of the month	522,886,520	0	522,886,520		

### III. Details of Movements in Issued Shares and/or Treasury Shares

#### (A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares		Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)			Yes	
Stock code (if listed)		03395	Description	Common shares					
Particulars of share option scheme	Number of share options outstanding at close of preceding month	Movement during the month			Number of share options outstanding at close of the month	Number of new shares issued during the month pursuant thereto (A1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (A2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month	The total number of shares which may be issued or transferred out of treasury upon exercise of all share options to be granted under the scheme at close of the month
1). Share Option Plan (08/06/2018)	3,080,200	Granted	0	3,080,200	0	0	3,080,200	21,748,452	
		Exercised - new shares involved	0						
		Exercised - treasury shares involved	0						
		Cancelled	0						
		Lapsed	0						
General Meeting approval date (if applicable) _____									

Increase in issued shares (excluding treasury shares): \_\_\_\_\_ 0 Ordinary shares (AA1)

Decrease in treasury shares: \_\_\_\_\_ 0 Ordinary shares (AA2)

Total funds raised during the month from exercise of options: HKD \_\_\_\_\_ 0

**(B). Warrants to Issue Shares of the Issuer**

Not applicable

**(C). Convertibles (i.e. Convertible into Shares of the Issuer)**

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes		
Stock code (if listed)	03395	Description					
Description of the Convertibles	Currency	Amount at close of preceding month	Movement during the month	Amount at close of the month	Number of new shares issued during the month pursuant thereto (C1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (C2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month
1). USD1,600,000 at an annual interest rate of 12% Convertible Loan due 2025	USD	1,600,000	0	1,600,000	0	0	62,548,866
Type of the Convertibles	Others (Please specify)						
Loan							
Stock code of the Convertibles (if listed on the Exchange) (Note 1)							
Subscription/Conversion price	HKD	0.2					
General Meeting approval date (if applicable)	28 June 2024						

Increase in issued shares (excluding treasury shares): 0 Ordinary shares (CC1)

Decrease in treasury shares: 0 Ordinary shares (CC2)

## Remarks:

- On 24 July 2024, the Company entered into the Convertible Loan Agreement in relation to the provision of the Loan to the Company. The Common Shares will be allotted and issued under the general mandate. Please refer to the announcements of the Company dated 24 July 2024 and 26 July 2024 (Hong Kong time) (the "Announcements") respectively for details. Capitalised terms used but not otherwise defined herein shall have the same meaning as that ascribed to them in the Announcements.
- Assuming the Loan is fully converted into new Common Shares at the conversion price of HK\$0.20 per Common Share.

**(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes)**

Not applicable

**(E). Other Movements in Issued Shares and/or Treasury Shares**

Not applicable

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1):	0	Ordinary shares
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Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2):	0	Ordinary shares
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**IV. Information about Hong Kong Depositary Receipt (HDR)** Not applicable



**V. Confirmations**    Not applicable

Submitted by:    Yongtan Liu

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Title:    Chairman of the Board of Directors and Executive Director

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(Director, Secretary or other Duly Authorised Officer)

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## Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.
2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".  
In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".
3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.
4. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.
5. "Identical" means in this context:
  - the securities are of the same nominal value with the same amount called up or paid up;
  - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
  - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.