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Cash Dividend Announcement for Equity Issuer	
Issuer name	Industrial and Commercial Bank of China Limited
Stock code	01398
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	04620 USD Preference Shares Stock Code
Title of announcement	Interim dividend for the six months ended 30 June 2024
Announcement date	02 December 2024
Status	Update to previous announcement
Reason for the update / change	Update on default currency and amount in which the dividend will be paid, exchange rate and information relating to withholding tax
Information relating to the dividend	
Dividend type	Interim (Semi-annual)
Dividend nature	Ordinary
For the financial year end	31 December 2024
Reporting period end for the dividend declared	30 June 2024
Dividend declared	RMB 0.1434 per share
Date of shareholders' approval	02 December 2024
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.155291 per share
Exchange rate	RMB 1 : HKD 1.082919117
Ex-dividend date	02 January 2025
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	03 January 2025 16:30
Book close period	From 04 January 2025 to 06 January 2025
Record date	06 January 2025
Payment date	24 January 2025
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Rooms 1712-1716 17th Floor, Hopewell Centre 183 Queen's Road East Wanchai Hong Kong

Information relating to withholding tax

Please refer to the Poll Results Announcement of Third Extraordinary Meeting of 2024 dated 2 Decmeber 2024 for detailed withholding tax arrangement in respect of the dividend.

Details of withholding tax applied to the dividend declared

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	In accordance with the Enterprise Income Tax Law of the PRC and its implementation regulations, the Bank shall withhold and pay enterprise income tax at the rate of 10% on behalf of the non-resident enterprise shareholders whose names appear on the register of members of H shares of the Bank on the record date when distributing dividends to such shareholders. In respect of all shareholders whose names appear on the register of members of H shares of the Bank as at the record date who are not individuals (including HKSCC Nominees Limited, other enterprise nominees or trustees, or other entities and organisations, which are all considered as non-resident enterprise shareholders), the Bank will withhold 10% of enterprise income tax before distributing the interim dividend for the year 2024.
Individual - non-resident i.e. registered address outside PRC	10%	The Bank shall withhold and pay the individual income tax in respect of the dividend (bonus) received by individual holders of H shares from the Bank. The individual holders of H shares of the Bank may be entitled to certain tax preferential treatments pursuant to the tax treaties between the PRC and the countries (or regions) in which the individual holders of H shares are domiciled and the tax arrangements between the Chinese mainland and Hong Kong (Macau). The Bank will determine the country of domicile of the individual holders of H shares based on the registered address as recorded in the register of holders of H shares of the Bank on the record date. For individual holders of H shares, the Bank will withhold and pay individual income tax at the rate of 10% on behalf of the individual H share holders, except otherwise specified by tax regulations and relevant tax treaties.

	Individual - resident i.e. registered address within PRC	20%	For dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, such H share companies shall withhold individual income tax at the rate of 20% on behalf of the investors.
	Enterprise - resident i.e. registered address within PRC	20%	For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The H shares companies will not withhold the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.
	Investors (including enterprises and individuals) of Northbound Trading	10%	The Bank will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the competent tax authorities for such withholding.

Information relating to listed warrants / convertible securities issued by the issuer

Details of listed warrants / convertible securities issued by the issuer	Not applicable
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Other information

The above exchange rate is for reference only. Dividend on ordinary shares of the Bank will be denominated and declared in RMB, and will be paid in RMB or in HKD equivalent, converted at the median exchange rate published by the People's Bank of China on the date of the EGM (2 December 2024). Therefore, the applicable conversion rate in respect of the interim dividend for each H share for the year 2024 is HKD1 = RMB0.92343 and the interim dividend for each H share for the year 2024 is approximately HKD0.155291 per H share (pre-tax).

Directors of the issuer

The Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang, Mr. DONG Yang and Ms. ZHONG Mantao as non-executive directors, Mr. Fred Zulu HU, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN and Mr. CHEN Guanting as independent non-executive directors.