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滙力集團  
HUILI GROUP

**Huili Resources (Group) Limited**

滙力資源(集團)有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1303)**

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND  
(3) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that with effect from 1 December 2024:

- (1) Ms. Huang has resigned as an independent non-executive Director, the chairlady of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee; and
- (2) Mr. Yuen has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee.

This announcement is made pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huili Resources (Group) Limited (the “**Company**”) announces that with effect from 1 December 2024, Ms. Huang Mei (“**Ms. Huang**”) has resigned as an independent non-executive Director, the chairlady of the audit committee (the “**Audit Committee**”) and a member of each of the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Board as she wishes to devote more time to her other business commitments.

Ms. Huang has confirmed that she has no disagreement with the Board and there are no other matters that need to be brought to the attention of the Stock Exchange and the holders of securities of the Company in respect of her resignation.

The Board would like to express its sincere gratitude to Ms. Huang for her valuable contributions to the Company during her tenure of service.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that, with effect from 1 December 2024, Mr. Yuen Koon Tung (“**Mr. Yuen**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee.

The biographical details of Mr. Yuen are set out as follows:

Mr. Yuen, aged 52, obtained the Degree of Bachelor of Business Administration with a major in finance from the Chinese University of Hong Kong in December 1994. He was admitted as a regular member of the American Institute of Certified Public Accountants on 30 April 2000.

Mr. Yuen worked in the audit department of Ernst & Young (Hong Kong) from September 1994 to April 1997 and the Listing Division of the Stock Exchange from September 1997 to June 2000. Between June 2000 to October 2001, Mr. Yuen also worked in the compliance department and corporate finance department in Credit Agricole Indosuez (Hong Kong) and in the corporate finance department of Core Pacific-Yamaichi Capital Limited (Hong Kong) from November 2001 to October 2002. From January 2003 to January 2023, Mr. Yuen acted as the associate director of Convoy Financial Services Limited. Mr. Yuen was appointed as an independent non-executive director of hmvod Limited (stock code: 8103), a company whose shares are listed on GEM of the Stock Exchange, from November 2017 to July 2018 and was re-designated to an executive director from July 2018 to October 2019. Mr. Yuen was the business development director of AID Partners Capital Limited, a private equity firm, from October 2015 to June 2022.

Mr. Yuen has entered into a letter of appointment with the Company on 1 December 2024, pursuant to which Mr. Yuen has been appointed as an independent non-executive Director for an initial term of three years commencing from 1 December 2024 and subject to termination by either party with not less than one month’s prior written notice. Mr. Yuen shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election. Mr. Yuen shall also be subject to retirement by rotation at least once every three years at the annual general meetings of the Company since his last re-election pursuant to the articles of association of the Company. Pursuant to the letter of appointment, Mr. Yuen will be entitled to a Director’s remuneration of HK\$120,000 per annum which has been determined by the Board with reference to his duties and experience and the prevailing marketing conditions.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Yuen does not hold any position in the Company or any of its subsidiaries nor does he have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) Mr. Yuen has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) Mr. Yuen does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Mr. Yuen has confirmed that (i) he has satisfied all the criteria for independence set out in Rule 3.13 of the Listing Rules, (ii) he had no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined in the Listing Rules) of the Company, and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed herein, there is no information relating to the appointment of Mr. Yuen that needs to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Yuen that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

## **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

Following the resignation of Ms. Huang, (i) Ms. Huang has resigned as the chairlady of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee; and (ii) with effect from 1 December 2024, Mr. Yuen has been appointed as the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee.

By order of the Board  
**Huili Resources (Group) Limited**  
**Cui Yazhou**  
*Chairman*

Hong Kong, 1 December 2024

*As at the date of this announcement, the executive Directors are Mr. Cui Yazhou (Chairman), Mr. Ye Xin, Ms. Wang Qian and Mr. Zhou Jianzhong; the non-executive Director is Mr. Cao Ye; and the independent non-executive Directors are Ms. Xiang Siying, Mr. Chan Ping Kuen and Mr. Yuen Koon Tung.*