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SHANGHAI JUNSHI BIOSCIENCES CO., LTD.*

上海君實生物醫藥科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1877)

PROPOSED ELECTION AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

This announcement is made by Shanghai Junshi Biosciences Co., Ltd.* (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Reference is also made to the overseas regulatory announcements dated 29 November 2024.

(1) Proposed election of independent non-executive Directors

The board of directors of the Company (the “**Board**”) has considered and approved to nominate each of Mr. Li Zhongxian (“**Mr. Li**”) and Ms. Lu Kun (“**Ms. Lu**”) as a candidate for independent non-executive director of the Company (“**Independent Non-executive Director**”). The election of each of Mr. Li and Ms. Lu as Independent Non-executive Director will be proposed for consideration and approval by the shareholders of the Company (“**Shareholders**”) at the extraordinary general meeting of the Company (“**EGM**”).

The biography of Mr. Li is as follows:

Mr. Li Zhongxian (龐仲賢), aged 68, possesses postgraduate qualification, and holds the titles of senior auditor, and China’s senior certified public accountant. He successively served as a staff member, deputy section chief and section chief of the Audit Office of Jiangsu Province* (江蘇省審計廳), the deputy director (deputy division) of the audit firm of Jiangsu Province* (江蘇省審計事務所), the deputy director of Jiangsu Tianhua Dapeng Certified Public Accountants* (江蘇天華大彭會計師事務所), the general manager of Jiangsu Fuhua Engineering Cost Consulting Co., Ltd.* (江蘇富華工程造價諮詢有限公司), the vice chairman and deputy director of Jiangsu branch of Zhongxinghua Certified Public Accountants Firm (special general partnership)* (中興華會計師事務所(特殊普通合夥)江蘇分所), and the executive director of Jiangsu Branch of Asia Pacific (Group) Certified Public Accountants Firm (special general partnership)* (亞太(集團)會計師事務所(特殊普通合夥)江蘇分所), etc. He has been serving as the executive director of Jiangsu branch of Lianda Certified Public Accountants Firm (special general partnership)* (利安達會計師事務所(特殊普通合夥)江蘇分所) since September 2023. He has been an independent director of Zhejiang Hengtong Holding Co., Ltd.* (浙江亨通控股股份有限公司) (a company listed on the Shanghai Stock Exchange with stock code 600226.SH) since December 2022.

As at the date of this announcement, save as disclosed above, Mr. Li has confirmed that he: (i) does not hold any position in the Company or any other subsidiaries of the Company, nor did he hold any directorship or positions of supervisor in any other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any directors, supervisors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iii) does not have any interests in the shares or underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

If Mr. Li is elected as an Independent Non-executive Director at the EGM, the Company will enter into a service contract with Mr. Li in relation to his election as an Independent Non-executive Director for a term commencing from the date of approval of his election at the EGM and expiring on the conclusion of the fourth session of the Board. This term of office is determinable by either party serving on the other not less than three months' written notice, and subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. The remuneration of Mr. Li will be determined with reference to his duties and responsibilities in the Company and prevailing market conditions, and will be subject to review by the Board and the remuneration and appraisal committee of the Company ("**Remuneration and Appraisal Committee**") from time to time. Mr. Li has not entered into nor proposed to enter into any service contracts, which fall within the meaning of Rule 13.68 of the Listing Rules requiring the prior approval of Shareholders at general meetings, with the Company.

Save as disclosed above, there are no other matters concerning Mr. Li's election as an Independent Non-executive Director that need to be brought to the attention of the Shareholders nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The biography of Ms. Lu is as follows:

Ms. Lu, aged 48, graduated from Zhongnan University of Economics and Law* (中南財經政法大學) with a major in economic law in September 1997, and obtained a master's degree in law from Wuhan University* (武漢大學) in September 2004. From July 2005 to September 2016, she served as general manager of the Wuhan branch of Industrial Bank Co., Ltd.. From June 2017 to January 2019, she served as general manager of Horizon Consulting Pty Ltd, and from January 2019 to present, she has served as deputy general manager of Metro Healthcare and Social Infrastructure Pty Ltd.

As at the date of this announcement, save as disclosed above, Ms. Lu has confirmed that she: (i) does not hold any position in the Company or any other subsidiaries of the Company, nor did she hold any directorship or positions of supervisor in any other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any directors, supervisors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iii) does not have any interests in the shares or underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

If Ms. Lu is elected as an Independent Non-executive Director at the EGM, the Company will enter into a service contract with Ms. Lu in relation to her election as an Independent Non-executive Director for a term commencing from the date of approval of her election at the EGM and expiring on the conclusion of the fourth session of the Board. This term of office is determinable by either party serving on the other not less than three months' written notice, and subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. The remuneration of Ms. Lu will be determined with reference to her duties and responsibilities in the Company and prevailing market conditions, and will be subject to review by the Board and the Remuneration and Appraisal Committee from time to time. Ms. Lu has not entered into nor proposed to enter into any service contracts, which fall within the meaning of Rule 13.68 of the Listing Rules requiring the prior approval of Shareholders at general meetings, with the Company.

Save as disclosed above, there are no other matters concerning Ms. Lu's election as an Independent Non-executive Director that need to be brought to the attention of the Shareholders nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The election of each of Mr. Li and Ms. Lu as an Independent Non-executive Director is subject to the approval of the Shareholders by way of ordinary resolution at the EGM. Notice of the EGM and a circular containing, among other things, details of the above proposal will be despatched to the Shareholders in due course.

(2) Resignation of Independent Non-executive Director and member of the strategic committee of the Company

Dr. Meng Anming ("**Dr. Meng**") has tendered his resignation as Independent Non-executive Director and member of the strategic committee of the Company due to other work arrangement. Dr. Meng will continue to carry out his duties until, and his resignation will become effective upon, the election of the new Independent Non-executive Directors. Dr. Meng has confirmed that he has no disagreement with the Board, and there are no other matters that should be brought to the attention of the Shareholders in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Dr. Meng for his contributions to the Company during his tenure of office.

By order of the Board
Shanghai Junshi Biosciences Co., Ltd.*
Mr. Xiong Jun
Chairman

Shanghai, the PRC, 29 November 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xiong Jun, Dr. Li Ning, Dr. Zou Jianjun, Mr. Li Cong, Mr. Zhang Zhuobing, Dr. Yao Sheng, Dr. Wang Gang and Dr. Li Xin as executive Directors; Mr. Tang Yi as non-executive Director; and Mr. Zhang Chun, Dr. Feng Xiaoyuan, Dr. Meng Anming and Dr. Yang Yue as independent non-executive Directors.

* For identification purpose only