

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MAIKE TUBE INDUSTRY HOLDINGS LIMITED

(迈科管业控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1553)

CHANGE OF CHIEF EXECUTIVE OFFICER

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Maike Tube Industry Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) hereby announces that Mr. Zhou Zhi Wei (周志偉) (“**Mr. Zhou**”) has resigned as the chief executive officer of the Company (the “**CEO**”) with effect from 1 December 2024 due to his intention to devote more time to his own business.

Mr. Zhou confirmed that he has no disagreement with the Board and that there is no other matter in connection with his resignation that should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited. The Board would like to express its gratitude to Mr. Zhou for his significant contribution during his term of office as the CEO.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that with effect from 1 December 2024, Mr. Wang Ning (王寧) (“**Mr. Wang**”), an executive Director has been appointed as the CEO of the Company (the “**Appointment**”) with effect from 1 December 2024 and his brief particulars are as follows:

Mr. Wang, aged 48, is an executive Director and the deputy general manager of the Company. He is the chief of standard prefabricated pipe nipple products production of the Company. He joined the Group as a deputy factory manager for standard prefabricated pipe nipple products production of Jinan Mech Piping Technology Co., Ltd* (濟南邁科管道科技有限公司) in August 2018, where he was responsible for factory production and management. He then became a factory manager for standard prefabricated

pipe nipple products in December 2018. He was appointed as the Group's chief of standard prefabricated pipe nipple production in May 2019 and the deputy general manager of the Company in August 2023. He is primarily responsible for production management. He has also been appointed as the authorised representative of Jinan Mech Piping Technology Co., Ltd.* (濟南邁科管道科技有限公司) since November 2024.

Mr. Wang has over 20 years of experience in pipe and foundry industries. Prior to joining the Group, he was a planning worker at Meide Group Co., Ltd. (玫德集團有限公司) (“**Meide**”) from November 1999 to July 2018, and his last position at Meide was a section chief of the production department, where he was responsible for pipe manufacturing and production work. Mr. Wang graduated from Shandong Province Gongye School* (山東省機械工業學校) (currently known as Shandong Jianzhu University (山東建築大學)), the PRC, with a diploma in casting in July 1999.

Mr. Wang annual remuneration for acting as the CEO and an existing executive Director of the Company will be RMB860,000, as determined by the remuneration committee of the Board by reference to his responsibilities with the Group, qualifications and experience as well as the prevailing market conditions.

As at the date of this announcement, saved as disclosed above, Mr. Wang (i) has not held any other position with the Company or members of the Group; (ii) did not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholder(s) of the Company (as defined in the Listing Rules); (iv) does not have any interest in the shares, underlying shares or debenture of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (v) there are no other matters in relation to Mr. Wang that are required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules; and (vi) there are no other matters in relation to the Appointment that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Wang for his new appointment.

* *for identification purpose only*

By Order of the Board
Maikē Tube Industry Holdings Limited
Mr. Guo Lei
Chairman and Executive Director

Hong Kong, 29 November 2024

As at the date of this announcement, the executive Directors are Mr. Guo Lei, Mr. YANG Shufeng and Mr. WANG Ning; the non-executive Director is Ms. ZHAO Xuelian; and the independent non-executive Directors are Mr. LIU Fengyuan, Mr. DING Xiaodong and Mr. SUN Yongxi.