

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



RYKADAN CAPITAL LIMITED

宏基資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2288)

EXTENSION OF COMPLETION DATE IN RELATION TO THE ACQUISITION OF 100% EQUITY INTEREST IN A PROPERTY HOLDING COMPANY

Reference is made to the announcement (the “**Announcement**”) and the circular (the “**Circular**”) of Rykadan Capital Limited (the “**Company**”) dated 23 July 2024 and 30 August 2024 respectively in relation to the Acquisition of the entire issued share capital of the RH PropCo. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

As disclosed in the Announcement and the Circular, pursuant to the RH PropCo Agreement, subject to the provisions of the RH PropCo Agreement and the fulfilment (or where applicable, waiver) of the Acquisition Conditions, RH Completion shall take place on (i) the date falling on the second day after the fulfilment or waiver of the Acquisition Conditions or (ii) 30 November 2024 (or on such other date (the “**Revised Long Stop Date**”) as the RH Purchaser and the RH Vendors may agree in writing), whichever is earlier.

As more time is needed for the delivery of vacant possession of the RH Property by the RH Vendors, on 29 November 2024, the RH Purchaser and the RH Vendors have agreed that the Revised Long Stop Date shall be 30 April 2025 unless they agree to further revise such date in writing pursuant to the RH PropCo Agreement.

In connection with the agreement on the Revised Long Stop Date, the RH Purchaser and the RH Vendors have also agreed to revise the deadline for payment of the Further Instalment to 31 January 2025.

Save and except for the agreement on the Revised Long Stop Date and the new deadline for payment of the Further Instalment, all other terms and conditions of the RH PropCo Agreement shall remain unchanged and continue in full force and effect.

By order of the Board
Rykadan Capital Limited
宏基資本有限公司
CHAN William
Chairman and Chief Executive Officer

Hong Kong, 29 November 2024

As at the date of this announcement, the Board comprises Mr. CHAN William (Chairman and Chief Executive Officer), and Mr. LO Hoi Wah, Heywood (Chief Financial Officer) as executive Directors, Mr. NG Tak Kwan as a non-executive Director and Mr. TO King Yan, Adam, Mr. HO Kwok Wah, George and Ms. KHAN Sabrina as independent non-executive Directors.