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## **CHINA RENAISSANCE HOLDINGS LIMITED**

## **華興資本控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1911)**

### **CHANGE OF CHIEF EXECUTIVE OFFICER AND RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China Renaissance Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on November 29, 2024, Mr. Wang Lixing (“**Mr. Wang**”) has been appointed as the new Chief Executive Officer of the Company. Mr. Wang will remain as an Executive Director of the Company following the appointment.

Mr. Wang Lixing (王力行), aged 44, is an Executive Director and the managing director, co-president of investment banking division of the Group. Mr. Wang was also appointed as Co-President of the Group with effect from February 2, 2024. Mr. Wang started his investment banking career with the Group in July 2007. From July 2007 to December 2015, he served as analyst, associate, vice president of the TME Group division, director of the corporate finance group division, managing director of the corporate finance group division. From January 2016 to December 2018, he served as head of advisory of our Group, before serving as his current role since January 2019. Mr. Wang is currently a member of the Executive Committee of the Company. Other biographical details and information of Mr. Wang have been set out in Appendix I of the circular of the Company dated September 17, 2024. As of the date of this announcement, there has been no change of such information. The period of service and remuneration under Mr. Wang’s existing service agreement with the Company will not be affected by the appointment.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Wang that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Mr. Wang’s significant contribution to the growth of China Renaissance is much appreciated, the Board would like to extend its warm welcome to Mr. Wang in his new role as the Chief Executive Officer of the Company.

The Board also announces that Mr. Xie Yi Jing (“**Mr. Xie**”) has resigned as the Chief Executive Officer and Executive Director of the Company with effect from November 29, 2024. Mr. Xie will continue to be employed by the Group until January 31, 2025. Mr. Xie is resigning on his own accord for personal and family reasons. Mr. Xie has confirmed that he has no disagreement with the Board. There is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Xie for his invaluable contributions, leadership and guidance to the Group during the tenure of his service, and wishes him the best in his future endeavours.

By order of the Board  
**China Renaissance Holdings Limited**  
**Hui Yin Ching**  
*Chairperson of the Board and Executive Director*

Hong Kong, November 29, 2024

*As at the date of this announcement, the Board comprises Ms. Hui Yin Ching as Chairperson and Executive Director, Mr. Wang Lixing and Mr. Du Yongbo as Executive Directors, Mr. Lin Ning David as Non-executive Directors, and Ms. Yao Jue, Mr. Alex Liang and Mr. Zhao Yue as Independent Non-executive Directors.*