

# Noble Engineering Group Holdings Limited 怡康泰工程集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

*(於開曼群島註冊成立之有限公司)*

Stock Code 股份代號 : 8445

## 2024 INTERIM REPORT 中期報告



## CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

**GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Main Board. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.**

**Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.**

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### 香港聯合交易所有限公司(「聯交所」)GEM的特色

**GEM**的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在主板上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於**GEM**上市公司普遍為中小型公司，在**GEM**買賣的證券可能會較於聯交所主板買賣的證券承受較大的市場波動風險，同時無法保證在**GEM**買賣的證券會有高流通量的市場。

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本報告乃遵照聯交所**GEM**證券上市規則(「**GEM**上市規則」)而刊載，旨在提供有關怡康泰工程集團控股有限公司(「**本公司**」，連同其附屬公司稱「**本集團**」)的資料，本公司董事(「**董事**」)對此共同及個別承擔全部責任。董事於作出一切合理查詢後確認，就其所深知及確信，本報告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成分，亦無遺漏任何其他事項，足以令致本報告或其所載任何陳述產生誤導。

# Contents 目錄

CORPORATE INFORMATION 公司資料	3
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 簡明綜合損益及其他全面收益表	6
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION 簡明綜合財務狀況表	7
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY 簡明綜合權益變動表	8
CONDENSED CONSOLIDATED CASH FLOW STATEMENT 簡明綜合現金流量表	9
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS 簡明綜合中期財務報表附註	10
MANAGEMENT DISCUSSION AND ANALYSIS 管理層討論及分析	20
DISCLOSURE OF INTERESTS AND OTHER INFORMATION 權益及其他資料披露	29

# Corporate Information

## 公司資料

### Board of Directors

#### Executive Directors

Mr. Tse Chun Yuen (*Chairman*)

Mr. Tse Chun Kuen (*Chief executive officer*)

#### Non-executive Director

Ms. Dang Hongying

#### Independent Non-executive Directors

Mr. Wong Yiu Kwong Kenji

Ms. Chung Lai Ling

Mr. Tang Chi Wai

### Audit Committee

Mr. Tang Chi Wai (*Chairman*)

Mr. Wong Yiu Kwong Kenji

Ms. Chung Lai Ling

### Nomination Committee

Mr. Tse Chun Yuen (*Chairman*)

Mr. Wong Yiu Kwong Kenji

Ms. Chung Lai Ling

### Remuneration Committee

Ms. Chung Lai Ling (*Chairman*)

Mr. Tang Chi Wai

Mr. Tse Chun Kuen

### Compliance Officer

Mr. Tse Chun Yuen

### 董事會

#### 執行董事

謝振源先生(*主席*)

謝振乾先生(*行政總裁*)

#### 非執行董事

黨鴻英女士

#### 獨立非執行董事

黃耀光先生

鍾麗玲女士

鄧智偉先生

### 審核委員會

鄧智偉先生(*主席*)

黃耀光先生

鍾麗玲女士

### 提名委員會

謝振源先生(*主席*)

黃耀光先生

鍾麗玲女士

### 薪酬委員會

鍾麗玲女士(*主席*)

鄧智偉先生

謝振乾先生

### 監察主任

謝振源先生

# Corporate Information

## 公司資料

### Company Secretary

Mr. Tsoi Chi Hei

### 公司秘書

蔡志熙先生

### Authorised Representatives

Mr. Tse Chun Yuen

Mr. Tsoi Chi Hei

### 授權代表

謝振源先生

蔡志熙先生

### Auditor

Beijing Xinghua Caplegend CPA Limited  
1/F, GR8 Inno Tech Centre  
No. 46 Tsun Yip Street  
Kwun Tong  
Hong Kong

### 核數師

北京興華鼎豐會計師事務所有限公司  
香港  
觀塘  
駿業街46號  
廣域創科中心1樓

### Legal Advisers

As to Hong Kong law  
ZM Lawyers  
Solicitors, Hong Kong  
20/F, Central 88  
Nos. 88-98 Des Voeux Road  
Central  
Hong Kong

### 法律顧問

有關香港法例  
ZM Lawyers  
香港律師  
香港  
中環  
德輔道中88-98號  
中環88·20樓

### Registered Office in the Cayman Islands

Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### 開曼群島註冊辦事處

Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

# Corporate Information

## 公司資料

### Headquarters and Principal Place of Business in Hong Kong

Room 9, 25/F, CRE Centre  
889 Cheung Sha Wan Road  
Cheung Sha Wan  
Kowloon, Hong Kong

### Principal Share Registrar and Transfer Office in the Cayman Islands

Ocorian Trust (Cayman) Limited  
Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### Hong Kong Branch Share Registrar and Transfer Office

Link Market Services (Hong Kong)  
Pty Limited  
Suite 1601, 16/F, Central Tower  
28 Queen's Road Central  
Hong Kong

### Principal Banker

DBS Bank (Hong Kong) Limited  
16th Floor, The Center  
99 Queen's Road Central  
Central, Hong Kong

### Company's Website

[www.nobleengineering.com.hk](http://www.nobleengineering.com.hk)

### Stock Code

8445

### 總部及香港主要營業地點

香港九龍  
長沙灣  
長沙灣道889號  
華創中心25樓9室

### 開曼群島股份過戶登記總處

Ocorian Trust (Cayman) Limited  
Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### 香港股份過戶登記分處

Link Market Services (Hong Kong)  
Pty Limited  
香港  
皇后大道中28號  
中滙大廈16樓1601室

### 主要往來銀行

星展銀行(香港)有限公司  
香港中環  
皇后大道中99號  
中環中心16樓

### 公司網站

[www.nobleengineering.com.hk](http://www.nobleengineering.com.hk)

### 股份代號

8445

## Unaudited Interim Results

The unaudited consolidated interim results of the Group for the six months ended 30 September 2024, together with the unaudited comparative figures for the corresponding periods in 2023, are as follows:

## 未經審核中期業績

本集團截至二零二四年九月三十日止六個月的未經審核綜合中期業績，連同二零二三年同期的未經審核比較數字如下：

# Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income 簡明綜合損益及其他全面收益表

For the six months ended 30 September 2024 截至二零二四年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
	Notes 附註		
<b>Revenue</b>	<b>收益</b>	<b>4</b>	
Direct costs	直接成本	<b>(202,713)</b>	154,643 (153,517)
<b>Gross profit</b>	<b>毛利</b>	<b>860</b>	1,126
Other income	其他收入	<b>68</b>	63
Administrative and other operating expenses	行政及其他經營開支	<b>(4,452)</b>	(5,317)
Finance costs	融資成本	<b>(9)</b>	(8)
<b>Loss before income tax</b>	<b>除所得稅前虧損</b>	<b>6</b>	(4,136)
Income tax expense	所得稅開支	<b>7</b>	(54)
<b>Loss and total comprehensive expense for the period attributable to owners of the Company</b>	<b>本公司擁有人應佔期內虧損及全面開支總額</b>	<b>(3,546)</b>	(4,190)
<b>Loss per share</b>	<b>每股虧損</b>		
Basic and diluted (HK\$)	基本及攤薄(港元)	<b>8</b>	(0.016)

Details of dividends of the Company are set out in note 9.

本公司的股息詳情載於附註9。

# Condensed Consolidated Statement of Financial Position

## 簡明綜合財務狀況表

As at 30 September 2024 於二零二四年九月三十日

			As at <b>30 September 2024</b> 於二零二四年 九月三十日 <b>HK\$'000</b> 千港元 <b>(Unaudited)</b> (未經審核)	As at 31 March 2024 於二零二四年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
<b>NON-CURRENT ASSETS</b>	<b>非流動資產</b>			
Plant and equipment	廠房及設備	10	<b>998</b>	1,229
Right-of-use asset	使用權資產		<b>355</b>	345
Equity investment at fair value through other comprehensive income	按公平值計入其他全面收益之股本投資		<b>70</b>	70
Deferred tax assets	遞延稅項資產		<b>525</b>	536
			<b>1,948</b>	2,180
<b>CURRENT ASSETS</b>	<b>流動資產</b>			
Contract assets	合約資產		<b>45,808</b>	53,868
Trade and other receivables	貿易及其他應收款項	11	<b>37,164</b>	22,563
Bank and cash balances	銀行及現金結餘		<b>22,164</b>	35,065
			<b>105,136</b>	111,496
<b>CURRENT LIABILITIES</b>	<b>流動負債</b>			
Trade and other payables	貿易及其他應付款項	12	<b>23,129</b>	26,184
Lease liabilities	租賃負債		<b>292</b>	313
			<b>23,421</b>	26,497
<b>NET CURRENT ASSETS</b>	<b>流動資產淨值</b>		<b>81,715</b>	84,999
<b>Total assets less current liabilities</b>	<b>總資產減流動負債</b>		<b>83,663</b>	87,179
<b>Non-current liability</b>	<b>非流動負債</b>			
Lease liabilities	租賃負債		<b>70</b>	40
<b>NET ASSETS</b>	<b>資產淨值</b>		<b>83,593</b>	87,139
<b>CAPITAL AND RESERVES</b>	<b>資本及儲備</b>			
Share capital	股本	13	<b>13,819</b>	13,819
Reserves	儲備	14	<b>69,774</b>	73,320
<b>TOTAL EQUITY</b>	<b>權益總額</b>		<b>83,593</b>	87,139



# Condensed Consolidated Statement of Changes in Equity

## 簡明綜合權益變動表

For the six months ended 30 September 2024 截至二零二四年九月三十日止六個月

		Attributable to equity shareholders of the Company				
		本公司權益股東應佔				
		Share capital	Share premium	Other reserve	Accumulated losses	Total
		股本	股份溢價	其他儲備	累計虧損	總計
		(Note 13)	(Note 14)	(Note 14)		
		(附註13)	(附註14)	(附註14)		
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元
<b>Balance at 1 April 2024 (Audited)</b>	於二零二四年四月一日的結餘(經審核)	<b>13,819</b>	<b>82,951</b>	<b>10,000</b>	<b>(19,631)</b>	<b>87,139</b>
Loss and total comprehensive expense for the period	期內虧損及全面開支總額	-	-	-	<b>(3,546)</b>	<b>(3,546)</b>
<b>Balance at 30 September 2024 (Unaudited)</b>	於二零二四年九月三十日的結餘(未經審核)	<b>13,819</b>	<b>82,951</b>	<b>10,000</b>	<b>(23,177)</b>	<b>83,593</b>

For the six months ended 30 September 2023 截至二零二三年九月三十日止六個月

		Attributable to equity shareholders of the Company				
		本公司權益股東應佔				
		Share capital	Share premium	Other reserve	Accumulated losses	Total
		股本	股份溢價	其他儲備	累計虧損	總計
		(Note 13)	(Note 14)	(Note 14)		
		(附註13)	(附註14)	(附註14)		
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元
<b>Balance at 1 April 2023 (Audited)</b>	於二零二三年四月一日的結餘(經審核)	12,564	76,186	10,000	(7,837)	90,913
Loss and total comprehensive expense for the period	期內虧損及全面開支總額	-	-	-	(4,190)	(4,190)
Issue of shares on placement	配售時發行股份	1,255	6,765	-	-	8,020
<b>Balance at 30 September 2023 (Unaudited)</b>	於二零二三年九月三十日的結餘(未經審核)	<b>13,819</b>	<b>82,951</b>	<b>10,000</b>	<b>(12,027)</b>	<b>94,743</b>

# Condensed Consolidated Cash Flow Statement

## 簡明綜合現金流量表

For the six months ended 30 September 2024 截至二零二四年九月三十日止六個月

		<b>Six months ended 30 September</b> 截至九月三十日止六個月	
		<b>2024</b> 二零二四年 <b>HK\$'000</b> 千港元 <b>(Unaudited)</b> (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
<b>Cash flows from operating activities</b>	來自經營活動的現金流量		
Cash used in operations	經營所動用的現金	<b>(12,804)</b>	(8,328)
<b>Net cash used in operating activities</b>	經營活動所動用的現金淨額	<b>(12,804)</b>	(8,328)
<b>Cash flows from investing activities</b>	來自投資活動的現金流量		
Purchases of plant and equipment	購置廠房及設備	-	(972)
Others	其他	<b>69</b>	70
<b>Net cash generated from (used in) investing activities</b>	投資活動所產生(動用)的現金淨額	<b>69</b>	(902)
<b>Cash flows from financing activities</b>	來自融資活動的現金流量		
Increase in pledged bank deposits	已抵押銀行存款增加	<b>(68)</b>	(56)
Issue of shares on placement	配售時發行股份	-	8,020
Others	其他	<b>(163)</b>	(108)
<b>Net cash (used in) generated from financing activities</b>	融資活動所(動用)產生的現金淨額	<b>(231)</b>	7,856
<b>Net decrease in cash and cash equivalents</b>	現金及現金等價物減少淨額	<b>(12,966)</b>	(1,374)
<b>Cash and cash equivalents at beginning of period</b>	期初的現金及現金等價物	<b>29,669</b>	42,028
<b>Cash and cash equivalents at ending of period</b>	期末的現金及現金等價物	<b>16,703</b>	40,654

# Notes to the Condensed Consolidated Interim Financial Statements

## 簡明綜合中期財務報表附註

### 1 General Information and Basis of Presentation

The Company is an investment holding company. The Company and its subsidiaries are principally engaged in provision of wet trades works services.

The Company was incorporated in the Cayman Islands on 12 April 2017 as an exempted company with limited liability under the Companies Law of the Cayman Islands and its shares are listed on the GEM of the Stock Exchange with effect from 29 September 2017.

The addresses of the registered office is Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands and the principal place of business of the Company is Room 9, 25/F., CRE Centre, 889 Cheung Sha Wan Road, Cheung Sha Wan, Kowloon, Hong Kong.

These unaudited condensed consolidated financial statements are presented in thousands of Hong Kong dollars ("**HK\$'000**"), which is the same as the functional currency of the Company.

### 1 一般資料及呈列基準

本公司為投資控股公司。本公司及其附屬公司主要從事提供泥水工程服務。

本公司於二零一七年四月十二日根據開曼群島公司法在開曼群島註冊成立為一間獲豁免有限公司，其股份自二零一七年九月二十九日起在聯交所GEM上市。

本公司註冊辦事處地址為 Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands，主要營業地點為香港九龍長沙灣長沙灣道889號華創中心25樓9室。

此未經審核簡明綜合財務報表以千港元（「**千港元**」）（與本公司功能貨幣相同）呈列。

# Notes to the Condensed Consolidated Interim Financial Statements

## 簡明綜合中期財務報表附註

### 2 Basis of Preparation

The unaudited condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 *Interim Financial Reporting* issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) as well as with the applicable disclosure requirements of the GEM Listing Rules.

### 3 Principal Accounting Policies

The condensed consolidated financial statements have been prepared on the historical cost convention, as modified by the revaluation of equity investments at fair value through other comprehensive income which are carried at its fair value.

Other than changes in accounting policies resulting from application of amendments to HKFRSs, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 September 2024 are the same as those presented in the Group’s annual financial statements for the year ended 31 March 2024.

### 2 編製基準

未經審核簡明綜合財務報表乃根據香港會計師公會(「香港會計師公會」)頒佈的香港會計準則第34號中期財務報告以及GEM上市規則的適用披露編製。

### 3 主要會計政策

簡明綜合財務報表乃按歷史成本慣例編製，並經按其公平值計量之按公平值計入其他全面收益之股本投資重估修訂。

除採納新會計政策及應用香港財務報告準則修訂本所引致會計政策之變動外，截至二零二四年九月三十日止六個月的簡明綜合財務報表所用的會計政策及計算方法與本集團截至二零二四年三月三十一日止年度的年度財務報表時所呈列者相同。

# Notes to the Condensed Consolidated Interim Financial Statements

## 簡明綜合中期財務報表附註

### 4 Revenue and Other Income

Revenue, which is also the Group's turnover, represents construction contract receipts in the ordinary course of business. Revenue and other income recognised during the respective periods are as follows:

#### (a) Disaggregation of revenue from contracts with customers

### 4 收益及其他收入

收益亦為本集團的營業額，指日常業務過程中建築合約的收入。於各有關期間已確認收益及其他收入如下：

#### (a) 分拆來自客戶合約的收益

		<b>Six months ended 30 September</b>	
		截至九月三十日止六個月	
		<b>2024</b>	2023
		二零二四年	二零二三年
		<b>HK\$'000</b>	HK\$'000
		千港元	千港元
		<b>(Unaudited)</b>	(Unaudited)
		(未經審核)	(未經審核)
<i>Geographical markets</i>	<i>地域市場</i>		
Hong Kong	香港	<b>203,573</b>	154,643
<i>Major services</i>	<i>主要服務</i>		
Provision of wet trades works services	提供泥水工程服務	<b>203,573</b>	154,643
<i>Timing of revenue recognition</i>	<i>收益確認時間</i>		
Over time	隨時間	<b>203,573</b>	154,643

# Notes to the Condensed Consolidated Interim Financial Statements

## 簡明綜合中期財務報表附註

**(b) Transaction price allocated to the remaining performance obligations**

The following table includes revenue expected to be recognised in the future related to performance obligations that were unsatisfied (or partially unsatisfied) as at 30 September 2024 and 2023.

**(b) 分配至餘下履約責任的交易價**

下表包括預期於日後確認為於二零二四年及二零二三年九月三十日並未達成(或部分未達成)的履約責任有關的收益。

		As at 30 September 於九月三十日	
		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元
<b>Remaining performance obligations expected to be satisfied during the years ended/ending:</b>	<b>預期於截至下列日期止年度達成的餘下履約責任：</b>		
30 September 2024	二零二四年九月三十日	-	80,699
30 September 2025	二零二五年九月三十日	<b>79,079</b>	70,108
30 September 2026	二零二六年九月三十日	<b>48,368</b>	-
		<b>127,447</b>	150,807

		As at 30 September 於九月三十日	
		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元
<b>Other income</b>	<b>其他收入</b>		
Bank interest income	銀行利息收入	<b>68</b>	63

# Notes to the Condensed Consolidated Interim Financial Statements

## 簡明綜合中期財務報表附註

### 5 Segment Information

#### Operating segment

The chief operating decision-maker has been identified as the board of directors of the Company. The board of directors regards the Group's business as a single operating segment and reviews financial information accordingly. Also, the Group only engages its business in Hong Kong. Therefore, no segment information is presented.

### 6 Loss before Income Tax

Loss before income tax is arrived at after charging:

### 5 分部資料

#### 經營分部

已確定本公司的董事會為主要營運決策者。董事會視本集團的業務為一個單一經營分部，並據此審閱財務資料。此外，本集團只於香港經營其業務。因此，並無呈列分部資料。

### 6 除所得稅前虧損

除所得稅前虧損已扣除以下各項後達致：

		Six months ended 30 September 截至九月三十日止六個月	
		2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
<b>(a) Finance costs</b>	<b>(a) 融資成本</b>		
Lease interests	租賃利息	9	8
<b>(b) Other items</b>	<b>(b) 其他項目</b>		
Depreciation of plant and equipment	廠房及設備折舊	231	426
Depreciation of right-of-use asset	使用權資產折舊	124	102
Lease expenses not included in the measurement of lease liabilities (note)	未計入租賃負債計量的租賃費用(附註)	115	115
Lease expenses in respect of machinery and equipment	有關機器及設備的租賃費用	103	10

Note: Included in the amount of lease expenses not included in the measurement of lease liabilities, HK\$57,000 (six months ended 30 September 2023: HK\$57,000) was the rental expense paid to Mr. Tse Chun Yuen, Mr. Tse Chun Kuen and their spouses.

附註：未計入租賃負債計量中包括的租賃費用(截至二零二三年九月三十日止六個月：57,000港元)金額中，57,000港元乃支付予謝振源先生、謝振乾先生及彼等之配偶的租賃開支。

# Notes to the Condensed Consolidated Interim Financial Statements

## 簡明綜合中期財務報表附註

### 7 Income Tax Expense

### 7 所得稅開支

		<b>Six months ended 30 September 截至九月三十日止六個月</b>	
		<b>2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)</b>	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
Deferred income tax	遞延所得稅	<b>13</b>	54

No provision for Hong Kong profits tax has been made as the Group did not have estimated assessable profits in Hong Kong for the six months ended 30 September 2024 and 2023.

截至二零二四年及二零二三年九月三十日止六個月，本集團於香港並無估計應課稅溢利，故並無就香港利得稅計提撥備。

### 8 Loss per Share Attributable to Owners of the Company for the Period – Basic and Diluted

### 8 本公司擁有人應佔期內每股虧損 – 基本及攤薄

		<b>Six months ended 30 September 截至九月三十日止六個月</b>	
		<b>2024 二零二四年 (Unaudited) (未經審核)</b>	2023 二零二三年 (Unaudited) (未經審核)
Loss for the period attributable to owners of the Company (HK\$'000)	本公司擁有人應佔期內虧損 (千港元)	<b>(3,546)</b>	(4,190)
Weighted average number of ordinary shares ('000)	普通股加權平均數 (千股)	<b>276,380</b>	258,412
Basic and diluted loss per share (HK\$ per share)	每股基本及攤薄虧損 (每股港元)	<b>(0.013)</b>	(0.016)

The diluted loss per share is equal to the basic loss per share as there were no dilutive potential ordinary shares in issue during the six months ended 30 September 2024 and 2023.

由於截至二零二四年及二零二三年九月三十日止六個月並無已發行潛在攤薄普通股，故每股攤薄虧損與每股基本虧損相等。



# Notes to the Condensed Consolidated Interim Financial Statements

## 簡明綜合中期財務報表附註

### 9 Dividends

No dividend was paid or proposed for ordinary shareholders of the Company during the six months ended 30 September 2024 (six months ended 30 September 2023: nil).

### 10 Movements in Plant and Equipment and Right-of-use Assets

During the six months ended 30 September 2024, the Group did not acquire items of plant and equipment (six months ended 30 September 2023: HK\$972,000).

During the six months ended 30 September 2024, the Group entered into two new lease agreements for the use of car parks for 2 years respectively. The Group is required to make fixed monthly payments. On lease commencement, the Group recognised right-of-use assets and lease liabilities of approximately HK\$164,000.

### 9 股息

截至二零二四年九月三十日止六個月，概無向本公司普通股股東支付或建議宣派股息(截至二零二三年九月三十日止六個月：無)。

### 10 廠房及設備及使用權資產之變動

截至二零二四年九月三十日止六個月，本集團並無購入廠房及設備項目(截至二零二三年九月三十日止六個月：972,000港元)。

截至二零二四年九月三十日止六個月，本集團就使用停車位訂立二項新的租賃協議，年期分別為兩年。本集團於合約期內支付定額款項。在租賃開始時，本集團確認使用權資產及租賃負債約164,000港元。

# Notes to the Condensed Consolidated Interim Financial Statements

## 簡明綜合中期財務報表附註

### 11 Trade and Other Receivables

The following is an analysis of trade receivables by age, presented based on the invoice date and net of provision for loss allowance:

		<b>As at 30 September 2024</b> 於二零二四年 九月三十日 <b>HK\$'000</b> 千港元 <b>(Unaudited)</b> (未經審核)	As at 31 March 2024 於二零二四年 三月三十一日 <b>HK\$'000</b> 千港元 <b>(Audited)</b> (經審核)
0-30 days	0至30日	<b>32,827</b>	14,319
31-60 days	31至60日	-	2,474
61-90 days	61至90日	-	315
<b>Trade receivables, net of provision for loss allowance</b>	<b>貿易應收款項(已扣除 虧損撥備)</b>	<b>32,827</b>	17,108
Other receivables, deposits and prepayments, net of provision for loss allowance	其他應收款項、按金及 預付款項(已扣除虧損 撥備)	<b>4,337</b>	5,455
		<b>37,164</b>	22,563

Notes:

- (a) Whilst the credit period granted to customers are ranging from 17 to 33 days generally.

### 11 貿易及其他應收款項

根據發票日期及扣除虧損撥備的貿易應收款項的賬齡分析如下：

		<b>As at 30 September 2024</b> 於二零二四年 九月三十日 <b>HK\$'000</b> 千港元 <b>(Unaudited)</b> (未經審核)	As at 31 March 2024 於二零二四年 三月三十一日 <b>HK\$'000</b> 千港元 <b>(Audited)</b> (經審核)
0-30 days	0至30日	<b>32,827</b>	14,319
31-60 days	31至60日	-	2,474
61-90 days	61至90日	-	315
<b>Trade receivables, net of provision for loss allowance</b>	<b>貿易應收款項(已扣除 虧損撥備)</b>	<b>32,827</b>	17,108
Other receivables, deposits and prepayments, net of provision for loss allowance	其他應收款項、按金及 預付款項(已扣除虧損 撥備)	<b>4,337</b>	5,455
		<b>37,164</b>	22,563

附註：

- (a) 授予客戶的信貸期一般介乎17日至33日。

# Notes to the Condensed Consolidated Interim Financial Statements

## 簡明綜合中期財務報表附註

(b) Movements in the Group's provision for loss allowance of trade receivables are as follows:

(b) 本集團的貿易應收款項的虧損撥備變動如下：

		<b>As at 30 September 2024</b> 於二零二四年 九月三十日 <b>HK\$'000</b> 千港元 <b>(Unaudited)</b> (未經審核)	As at 31 March 2024 於二零二四年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
As at 1 April 2024/2023	二零二四年/ 二零二三年四月一日	<b>675</b>	200
Increase in loss allowance for the period/year	期/年內虧損撥備 增加	-	475
As at 30 September 2024 and 31 March 2024	二零二四年九月三十日 及二零二四年 三月三十一日	<b>675</b>	675

## 12 Trade and Other Payables

The following is an analysis of trade payables by age, presented based on the invoice date:

## 12 貿易及其他應付款項

根據發票日期的貿易應付賬項的賬齡分析如下：

		<b>As at 30 September 2024</b> 於二零二四年 九月三十日 <b>HK\$'000</b> 千港元 <b>(Unaudited)</b> (未經審核)	As at 31 March 2024 於二零二四年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
0-30 days	0至30日	<b>20,971</b>	23,087
31-60 days	31至60日	-	86
<b>Total trade payables</b>	<b>貿易應付款項總額</b>	<b>20,971</b>	23,173
Accruals and other payables	應計費用及其他應付款項	<b>2,158</b>	3,011
		<b>23,129</b>	26,184

# Notes to the Condensed Consolidated Interim Financial Statements

## 簡明綜合中期財務報表附註

### 13 Share Capital

Details of the Company's authorised and issued ordinary share capital are as follows:

		Number of Shares 股份數目	Amount 金額
		'000 千股	HK\$'000 千港元
<b>Authorised:</b>	<b>法定：</b>		
Ordinary shares of HK\$0.05	每股0.05港元之普通股		
At 31 March and 30 September 2024	於二零二四年三月 三十一日及九月三十日	1,000,000	50,000
<b>Issued and fully paid:</b>	<b>已發行及繳足：</b>		
Ordinary shares of HK\$0.05	每股0.05港元之普通股		
At 31 March and 30 September 2024	於二零二四年三月 三十一日及九月三十日	276,380	13,819

### 14 Reserves

#### Share premium

Under the Companies Law of the Cayman Islands, the funds in the share premium of the Company are distributable to the shareholders of the Company provided that immediately following the date on which the dividend is proposed to be distributed, the Company will be in a position to pay off its debts as they fall due in the ordinary course of business.

#### Other reserve

Other reserve represents the difference between the nominal value of the shares issued by the Company in exchange for the nominal value of the share capital of its subsidiaries arising from the corporate reorganisation.

### 13 股本

本公司的法定及已發行普通股本之詳情如下：

Number of Shares 股份數目	Amount 金額
'000 千股	HK\$'000 千港元

<b>Authorised:</b>	<b>法定：</b>		
Ordinary shares of HK\$0.05	每股0.05港元之普通股		
At 31 March and 30 September 2024	於二零二四年三月 三十一日及九月三十日	1,000,000	50,000
<b>Issued and fully paid:</b>	<b>已發行及繳足：</b>		
Ordinary shares of HK\$0.05	每股0.05港元之普通股		
At 31 March and 30 September 2024	於二零二四年三月 三十一日及九月三十日	276,380	13,819

### 14 儲備

#### 股份溢價

根據開曼群島公司法，本公司股份溢價之資金可供分派予本公司股東，惟緊隨建議分派股息日期後，本公司須有能力償還其於日常業務過程中到期之債務。

#### 其他儲備

其他儲備指於企業重組時為換取本公司附屬公司股本而由本公司發行股份之面值與該等股本面值之差額。

# Management Discussion and Analysis

## 管理層討論及分析

### Business Review And Outlook

The Group performs wet trades works as a subcontractor in Hong Kong.

The shares of the Company (the “**Shares**”) were listed on GEM on 29 September 2017 by way of share offer.

For the six months ended 30 September 2024, the Group recorded a net loss of approximately HK\$3.5 million as compared to approximately HK\$4.2 million for the six months ended 30 September 2023.

The intense market competition may lead to a smaller number of successful tenders and quotations and lower value of contracts awarded to the Group. The Group's gross profit margin is also under pressure from competitive project pricing on tenders and quotations, which in turn affects the financial performance of the Group.

The Group intends to implement a more prudent approach in project selection; that is to say, the Group will selectively place tenders to well-established contractors and well-known business partners to ensure projects on hand remain steady and receivables are sound.

In order to maintain its market share in the wet trades works industry, the Group will continue to closely monitor the market and respond to changes in market conditions. The Directors are confident that the Group is in a good position to compete with its competitors with its reputation in the wet trades works industry and its experienced management team.

### 業務回顧及展望

本集團主要於香港從事泥水工程分包業務。

本公司的股份(「**股份**」)於二零一七年九月二十九日以股份發售方式在GEM上市。

截至二零二四年九月三十日止六個月期間，本集團錄得淨虧損約3.5百萬港元，而截至二零二三年九月三十日止六個月期間約4.2百萬港元。

市場競爭激烈有機會導致成功競投及報價的數量減少，以及本集團獲批的合約價值較低。競投及報價中的競爭性項目定價亦使本集團的毛利率受壓，繼而影響本集團的財務表現。

本集團擬在項目選擇上實施更加審慎的舉措；換言之，本集團將在招標中選擇成熟的承建商及知名的業務合作夥伴，以確保手頭項目穩定及應收款項健康。

為維持本集團於泥水工程行業的市場份額，本集團將繼續密切監察市場並對市況變動作出回應。憑藉本集團於泥水工程行業的聲譽及其經驗豐富的管理團隊，董事有信心本集團在與其競爭對手的競爭之間處於有利地位。

# Management Discussion and Analysis

## 管理層討論及分析

The Group will continue to improve its competitiveness in the market by continuing to provide quality works to its customers. The Group will also continue to proactively seek opportunities to expand its customer base and its market share and undertake more wet trades projects which will enhance value to the shareholders.

The Group will continue to improve its operating efficiency and profitability of its business and expand its fleet of machinery and equipment, which will enhance the basis of its technical capability to bid for future projects. The Group will also proactively seek opportunities to expand its customer base and market share and undertake more wet trades projects which will enhance value to the shareholders and stakeholders of the Company.

The Group has been exploring other business opportunities and/or expanding the geographical coverage of the principal business of the Group beyond the Hong Kong market in order to enhance its future development and to strengthen the revenue bases of the Group. The Group will be ready to dive into any opportunities as they arise or come to its attention. The Group expects that diversification of its business will provide a better return to the shareholders of the Company.

### Financial Review

#### Revenue

For the six months ended 30 September 2024, the Group's revenue amounted to approximately HK\$203.6 million, which increased by approximately 31.6% as compared to the six months ended 30 September 2023. The increase in revenue was primarily attributable to the increase in amounts of contracts awarded.

本集團將透過持續向客戶提供高質量工程以持續提高市場競爭力。本集團亦會繼續積極尋求機會擴充我們的客戶群及市場份額，並承接更多泥水工程項目，提升股東價值。

本集團將繼續提高本集團的營運效率及本集團業務的盈利能力並擴充其機器及設備機組，為競標未來項目提升本集團的技術實力水準。本集團亦會積極物色可擴充本集團的客戶群及市場份額的商機，並承接更多泥水工程項目以提升本公司股東及利益相關者的價值。

本集團一直致力探索其他商機及／或擴大本集團主營業務於香港市場以外的地域版圖，從而提升本集團的未來發展，鞏固本集團收益基礎。本集團會密切留意任何機會的出現以令本集團可以及時把握。本集團預期業務多元化將為本公司股東帶來更豐厚的回報。

### 財務回顧

#### 收益

截至二零二四年九月三十日止六個月期間，本集團收益約203.6百萬港元，較截至二零二三年九月三十日止六個月期間增加約31.6%。收益增加乃主要由於已獲授工程合約金額增加。

# Management Discussion and Analysis

## 管理層討論及分析

### **Gross profit and gross profit margin**

The gross profit of the Group for the six months ended 30 September 2024 amounted to approximately HK\$0.9 million, which decreased by approximately 23.6% as compared to a gross profit of approximately HK\$1.1 million for the six months ended 30 September 2023. The gross profit margin for the six months ended 30 September 2024 was approximately 0.4%, compared to the gross profit margin for the six months ended 30 September 2023 of approximately 0.7%. The decrease in gross profit and gross profit margin was mainly due to (i) competitive project pricing arising from intense market competition; and (ii) the increase in direct costs incurred from (a) unexpected additional subcontracting costs incurred to deal with unexpected changes to the on-site arrangements for certain construction projects of the Group; and (b) the delays in certain projects.

### **Other income**

Other income increased by approximately HK\$5,000 from approximately HK\$63,000 for the six months ended 30 September 2023 to approximately HK\$68,000 for the six months ended 30 September 2024. The increase was mainly due to the increase in bank interest income for the six months ended 30 September 2024.

### **Administrative and other operating expenses**

Administrative and other operating expenses decreased by approximately HK\$0.9 million or 16.3% from approximately HK\$5.3 million for the six months ended 30 September 2023 to approximately HK\$4.5 million for the six months ended 30 September 2024. The decrease was mainly due to the decrease in staff costs.

### **毛利及毛利率**

本集團於截至二零二四年九月三十日止六個月期間的毛利約為0.9百萬港元，相較截至二零二三年九月三十日止六個月期間約1.1百萬港元的毛利減少約23.6%。截至二零二四年九月三十日止六個月期間的毛利率約為0.4%，而截至二零二三年九月三十日止六個月期間的毛利率約為0.7%。毛利率減少主要由於(i)市場競爭激烈，所以項目定價有競爭力；及(ii)(a)本集團若干建築項目中處理工地安排的突發變動產生意料之外的額外分包商費用；及(b)若干項目延誤所產生的直接成本增加。

### **其他收入**

其他收入由截至二零二三年九月三十日止六個月期間的約63,000港元增加約5,000港元至截至二零二四年九月三十日止六個月期間的約68,000港元。該增加乃主要由於截至二零二四年九月三十日止六個月期間銀行利息收入增加。

### **行政及其他經營開支**

行政及其他經營開支由截至二零二三年九月三十日止六個月期間約5.3百萬港元減少約0.9百萬港元或16.3%至截至二零二四年九月三十日止六個月期間約4.5百萬港元。該減少主要由於員工成本減少。

# Management Discussion and Analysis

## 管理層討論及分析

### **Finance costs**

Finance costs increased by 12.5% to approximately HK\$9,000 for the six months ended 30 September 2024 from approximately HK\$8,000 for the six months ended 30 September 2023, which was mainly due to the increase in lease interests for the six months ended 30 September 2024.

### **Loss for the period**

For the six months ended 30 September 2024, the Group recorded loss attributed to owners of the Company of approximately HK\$3.5 million as compared to the six months ended 30 September 2023 of approximately HK\$4.2 million.

### **Interim dividend**

The Directors do not recommend the payment of dividend for the six months ended 30 September 2024 (six months ended 30 September 2023: nil).

### **Capital structure**

As at 30 September 2024, the total issued share capital of the Company was HK\$13,819,000 (31 March 2024: HK\$13,819,000) divided into 276,380,000 (31 March 2024: 276,380,000) ordinary shares of HK\$0.05 (31 March 2024: HK\$0.05) each.

The share capital of the Company only comprises ordinary shares.

### **融資成本**

融資成本由截至二零二三年九月三十日止六個月的約8,000港元增加約12.5%至截至二零二四年九月三十日止六個月約9,000港元，乃主要由於截至二零二四年九月三十日止六個月之租賃利息增加。

### **期內虧損**

截至二零二四年九月三十日止六個月期間，本集團錄得本公司擁有人應佔虧損約3.5百萬港元，而截至二零二三年九月三十日止六個月期間則為約4.2百萬港元。

### **中期股息**

董事並不建議派付截至二零二四年九月三十日止六個月之股息(截至二零二三年九月三十日止六個月：零)。

### **股本架構**

於二零二四年九月三十日，本公司已發行股本為13,819,000港元(二零二四年三月三十一日：13,819,000港元)，分為276,380,000股(二零二四年三月三十一日：276,380,000)每股面值0.05港元(二零二四年三月三十一日：0.05港元)的普通股股份。

本公司的股本僅包括普通股。



# Management Discussion and Analysis

## 管理層討論及分析

### **Issue of shares under Rights Issue**

As disclosed in the Company's announcement dated 24 March 2021 and the prospectus dated 12 May 2021, the Company proposed to implement a rights issue (the "**Rights Issue**") on the basis of one (1) rights share for every two (2) consolidated shares held on a record date at a subscription price of HK\$0.215 per rights share.

On 11 June 2021, the Company issued 69,800,000 ordinary shares upon completion of the Rights Issue. Accordingly, the number of shares of the Company increased from 139,600,000 shares to 209,400,000 shares. The gross proceeds from the Rights Issue were approximately HK\$15.0 million. The net proceeds after deducting related expenses of approximately HK\$1.2 million were approximately HK\$13.8 million.

Detailed terms of the Rights Issue and its results were set out in the Company's prospectus dated 12 May 2021 and the results announcement dated 31 May 2021, respectively.

### **根據供股發行股份**

誠如本公司日期為二零二一年三月二十四日的公佈及日期為二零二一年五月十二日的供股章程所披露，本公司建議按於記錄日期每持有兩(2)股合併股份可獲發一(1)股供股股份之基準進行供股(「**供股**」)，認購價為每股供股股份0.215港元。

於二零二一年六月十一日，本公司於供股完成後發行69,800,000股普通股。因此，本公司的股份數目由139,600,000股增加至209,400,000股。供股的所得款項總額為約15.0百萬港元。經扣除相關開支約1.2百萬港元後，所得款項淨額為約13.8百萬港元。

供股之詳情及結果分別載於本公司日期為二零二一年五月十二日之供股章程及二零二一年五月三十一日之結果公告。

# Management Discussion and Analysis

## 管理層討論及分析

As at 30 September 2024, the actual use of the net proceeds of the Rights Issue are as follows:

於二零二四年九月三十日，供股所得款項淨額之實際用途如下：

	<b>Planned use of net proceeds as stated in the prospectus dated 12 May 2021</b>	<b>Actual use of proceeds up to 30 September 2024</b>	<b>Unutilised net proceeds up to 30 September 2024</b>	
	日期為 二零二一年 五月十二日之 供股章程所載 所得款項淨額 計劃用途 HK\$ million 百萬港元	截至 二零二四年 九月三十日之 所得款項 實際用途 HK\$ million 百萬港元	截至 二零二四年 九月三十日之 未動用所得 款項淨額 HK\$ million 百萬港元	
Expansion and development of the existing businesses	擴展及發展現有業務	7.2	7.2	-
Future investment opportunities	未來投資機會	5.5	0.5	5.0
General working capital	一般營運資金	1.1	1.1	-

As at 30 September 2024, approximately HK\$8.8 million out of the net proceeds from the Rights Issue had been used. The remaining unutilised net proceeds as at 30 September 2024 were placed as deposits with licensed banks in Hong Kong and are currently intended to be applied in the manner consistent with the proposed allocations as set out in the prospectus dated 12 May 2021. The remaining unutilised net proceeds are expected to be utilised by 31 December 2025.

於二零二四年九月三十日，供股所得款項淨額約為8.8百萬港元經已使用。於二零二四年九月三十日餘下尚未動用的所得款項淨額作為存款存放於香港多間持牌銀行。現時擬以與日期為二零二一年五月十二日的供股章程所載建議分配一致的方式動用。餘下尚未動用的所得款項淨額預計將於二零二五年十二月三十一日前動用。

# Management Discussion and Analysis

## 管理層討論及分析

### **Liquidity, financial resource and funding**

The Group financed the operations primarily through cash generated from its operating and financing activities. During the six months ended 30 September 2024, the Group did not have any bank borrowings (six months ended 30 September 2023: nil). As at 30 September 2024, the Group had cash and cash equivalents of approximately HK\$16.7 million (31 March 2024: HK\$29.7 million) and a pledged bank deposit of approximately HK\$5.5 million (31 March 2024: HK\$5.4 million).

The Group's primary uses of cash and cash equivalents have been and are expected to continue to be operating costs and capital expenditure.

### **Gearing ratio**

The gearing ratio for the Group as at 30 September 2024 was nil (31 March 2024: nil). It was calculated by dividing total obligations under total bank borrowings by total equity as at the end of each reporting period multiplied by 100%.

### **Treasury policy**

The Directors will continue to follow a prudent policy in managing the Group's bank balances and maintain strong and healthy liquidity to ensure that the Group is well placed to take advantage of future growth opportunities.

### **流動資金、財務資源及經費**

本集團主要透過其經營及財務活動產生的現金撥付其業務經營所需資金。於截至二零二四年九月三十日止六個月，本集團概無任何銀行借貸(截至二零二三年九月三十日止六個月：無)。於二零二四年九月三十日，本集團的現金及現金等價物約16.7百萬港元(二零二四年三月三十一日：29.7百萬港元)及已抵押銀行存款約5.5百萬港元(二零二四年三月三十一日：5.4百萬港元)。

本集團現金及現金等價物的主要用途已為並預期將繼續為經營費用及資本支出。

### **負債比率**

本集團於二零二四年九月三十日的負債比率為零(二零二四年三月三十一日：零)，乃按各報告期末的銀行借貸總額除以股本總額再乘以100%計算。

### **庫務政策**

董事將繼續依循審慎的政策管理本集團的銀行結餘及維持穩健的流動資金，以確保本集團作好準備把握未來的增長機遇從而得益。

# Management Discussion and Analysis

## 管理層討論及分析

### **Significant investments held, material acquisitions and disposals of subsidiaries, associated companies and joint ventures**

Save as disclosed in this report, the Group did not have any significant investments, material acquisitions or disposals of subsidiaries, associated companies or joint ventures during the six months ended 30 September 2024.

### **Future plans for material investments and capital assets**

Save as disclosed in this report, the Group did not have other plans for material investments or capital assets as of 30 September 2024.

### **Foreign exchange exposure**

Most of the Group's transactions are denominated in Hong Kong dollars which is the functional and presentation currency of the Group. As such, the Directors are of the view that the Group does not have significant exposure to foreign exchange risk. The Group currently does not have a foreign currency hedging policy.

### **Charge of Group assets**

As at 30 September 2024, aside from a pledged bank deposit of approximately HK\$5.5 million (31 March 2024: HK\$5.4 million), no asset of the Group was pledged as security for bank borrowing or any other financing facilities.

### **Capital expenditure**

Total capital expenditure for the six months ended 30 September 2024 was nil (six months ended 30 September 2023: nil).

### **持有重大投資、對附屬公司、聯營公司及合營企業的重大收購及出售事項**

除本報告所披露者外，於截至二零二四年九月三十日止六個月，本集團並無任何重大投資、重大收購或出售附屬公司、聯營公司或合營企業事項。

### **重大投資及資本資產的未來計劃**

除本報告所披露者外，本集團於二零二四年九月三十日並無其他重大投資或資本資產計劃。

### **外匯風險**

本集團大部分交易以港元計值，而港元為本集團功能及呈列貨幣。因此，董事認為，本集團並無重大外匯風險。本集團目前並無外幣對沖政策。

### **本集團資產的抵押**

於二零二四年九月三十日，除已抵押銀行存款約5.5百萬港元(二零二四年三月三十一日：5.4百萬港元)外，本集團概無任何資產被抵押作為銀行借貸或任何其他融資信貸的擔保。

### **資本開支**

截至二零二四年九月三十日止六個月之總資本開支為零(截至二零二三年九月三十日止六個月：零)。

# Management Discussion and Analysis

## 管理層討論及分析

### **Contingent liabilities**

As at 30 September 2024, the Group had no material contingent liabilities.

### **Capital commitments**

As at 30 September 2024, the Group had no material capital commitments.

### **Segment information**

Management considers that the Group had only one operating segment which is provision of wet trade works services.

### **Information of employees**

As at 30 September 2024, the Group had 51 full-time employees working in Hong Kong (30 September 2023: 61). The total staff costs, including Directors' emoluments incurred during the six months ended 30 September 2024 were approximately HK\$10.2 million (six months ended 30 September 2023: HK\$11.0 million).

Employees are remunerated based on their qualifications, position and performance. The remuneration offered to employees generally includes salaries, allowances and discretionary bonus. Various types of training were provided to the employees.

### **Events after the Reporting Period**

Save as disclosed in this report, the Group had no significant events from the end of the reporting period and up to the date of this report.

### **Independent Auditor**

On 13 September 2024, ZHONGHUI ANDA CPA Limited resigned as the auditor of the Company and Beijing Xinghua Caplegend CPA Limited was appointed as the auditor of the Company to fill the vacancy following the resignation of ZHONGHUI ANDA CPA Limited.

### **或然負債**

於二零二四年九月三十日，本集團並無重大或然負債。

### **資本承擔**

於二零二四年九月三十日，本集團並無重大資本承擔。

### **分部資料**

管理層認為本集團只有一個經營分部，即提供泥水工程服務。

### **僱員資料**

於二零二四年九月三十日，本集團於香港工作的全職僱員共51人(二零二三年九月三十日：61人)。於截至二零二四年九月三十日止六個月的員工成本總額(包括董事薪酬)約10.2百萬港元(截至二零二三年九月三十日止六個月：11.0百萬港元)。

僱員薪酬乃根據彼等的資歷、職位及表現而定。給予僱員的薪酬一般包括薪金、津貼及酌情花紅。本集團向僱員提供各類培訓。

### **報告期後事項**

除本報告所披露者外，於報告期末後及直至本報告日期並無發生任何重大事件。

### **獨立核數師**

於二零二四年九月十三日，中匯安達會計師事務所有限公司辭任本公司核數師，而北京興華鼎豐會計師事務所有限公司獲委任為本公司核數師，以填補因中匯安達會計師事務所有限公司辭任而產生之空缺。

# Disclosure of Interests and Other Information

## 權益及其他資料披露

### Directors' and Chief Executive's Interests and/or Short Positions in Shares, Underlying Shares and Debentures of the Company or any Associated Corporation

As at 30 September 2024, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of Securities and Futures Ordinance ("SFO")) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or which were recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or which were required, pursuant to Rule 5.46 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange, were as follows:

#### Long position in ordinary shares of the Company

董事及主要行政人員於本公司或任何相聯法團的股份、相關股份及債權證的權益及淡倉

於二零二四年九月三十日，本公司董事及主要行政人員於本公司或任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）股份、相關股份及債權證中擁有根據證券及期貨條例第XV部第7和8分部須知會本公司及聯交所的權益及淡倉（包括根據證券及期貨條例條文視為或當作擁有的權益及淡倉），或須登記於根據證券及期貨條例第352條存置的登記冊，或根據GEM上市規則第5.46條須知會本公司及聯交所的權益及淡倉將如下：

於本公司普通股的好倉

Name 姓名	Capacity/Nature of interest 身份／權益性質	Total number of Shares 股份總數	Percentage of shareholding 股權百分比
Mr. Tse Chun Yuen (Note) 謝振源先生(附註)	Interest in a controlled corporation; interest held jointly with another person 受控法團權益；與其他人士共同 持有的權益	105,000,000	37.99%
Mr. Tse Chun Kuen (Note) 謝振乾先生(附註)	Interest in a controlled corporation; interest held jointly with another person 受控法團權益；與其他人士共同 持有的權益	105,000,000	37.99%

# Disclosure of Interests and Other Information

## 權益及其他資料披露

Note: Land Noble is beneficially owned as to 50% by Mr. Tse Chun Yuen and 50% by Mr. Tse Chun Kuen. On 9 May 2017, Mr. Tse Chun Yuen and Mr. Tse Chun Kuen entered into an acting in concert confirmation to acknowledge and confirm, among other things, that they are parties acting in concert within the meaning of the Hong Kong Code on Takeovers and Mergers. By virtue of the SFO, Mr. Tse Chun Yuen and Mr. Tse Chun Kuen are deemed to be interested in the Shares held by Land Noble.

附註：高地分別由謝振源先生及謝振乾先生實益擁有50%及50%。於二零一七年五月九日，謝振源先生及謝振乾先生訂立一致行動確認書，以承認及確認（其中包括）彼等為一致行動人士（定義見香港公司收購及合併守則）。根據證券及期貨條例，謝振源先生及謝振乾先生被視為於高地持有之股份中擁有權益。

### **Long position in the ordinary shares of associated corporation – Land Noble**

### 於相聯法團普通股的好倉－高地

Name 姓名	Name of associated corporation 相聯法團名稱	Capacity/Nature of interest 身份／權益性質	Number of share(s) held 所持股份數目	Percentage of interest 權益百分比
Mr. Tse Chun Yuen 謝振源先生	Land Noble Holdings Limited 高地控股有限公司	Beneficial owner 實益擁有人	1	50%
Mr. Tse Chun Kuen 謝振乾先生	Land Noble Holdings Limited 高地控股有限公司	Beneficial owner 實益擁有人	1	50%

Save as disclosed above, as at 30 September 2024, none of the Directors and chief executive of the Company had any interests or short positions in any shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which would have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or which were recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or which were required, pursuant to Rule 5.46 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange.

除上文所披露者外，於二零二四年九月三十日，概無董事或本公司主要行政人員於本公司或其相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份或債權證中擁有任何根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所的權益及淡倉（包括根據證券及期貨條例相關條文視為或當作擁有的權益或淡倉）或根據證券及期貨條例第352條須登記於由本公司存置的登記冊內的權益或淡倉，或根據GEM上市規則第5.46條須知會本公司及聯交所的權益或淡倉。

# Disclosure of Interests and Other Information

## 權益及其他資料披露

### Substantial Shareholders' and Other Persons' Interests and Short Positions in Shares and Underlying Shares of the Company

As at 30 September 2024, the following person/entity (other than the Directors and chief executives of the Company) had or were deemed to have an interest or a short position in the Shares or the underlying Shares of the Company which would be required to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register of the Company required to be kept under Section 336 of the SFO, or who were directly or indirectly, to be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or any other member of the Group:

### 主要股東及其他人士於本公司股份及相關股份的權益及淡倉

於二零二四年九月三十日，以下人士／實體（董事及本公司最高行政人員除外）於本公司的股份或相關股份中擁有或被視為擁有根據證券及期貨條例第XV部第2及3分部的條文須向本公司披露的權益或淡倉，或已登記於本公司根據證券及期貨條例第336條須備存的登記冊內的權益或淡倉，或直接或間接持有附有權利可於任何情況下在本公司或本集團任何其他成員公司股東大會上投票的任何類別股本面值5%或以上的權益：

### Long position in the ordinary shares of the Company

### 於本公司普通股的好倉

Name	Capacity/Nature of interest	Number of share(s) held	Percentage of interest in the Company 佔本公司 權益百分比
名稱／姓名	身份／權益性質	所持股份數目	
Land Noble 高地	Beneficial owner 實益擁有人	105,000,000	37.99%
Ms. Or So Lan (Note 1) 柯素蘭女士(附註1)	Interest of spouse 配偶權益	105,000,000	37.99%
Ms. Yapp Ngi Yang (Note 2) 葉儀影女士(附註2)	Interest of spouse 配偶權益	105,000,000	37.99%
Mr. Wang We 王偉先生	Beneficial owner 實益擁有人	20,940,000	7.57%
Mr. Sun Yiyun 孫逸贊先生	Beneficial owner 實益擁有人	20,940,000	7.57%
Mr. Tse Man Loong 車文龍先生	Beneficial owner 實益擁有人	14,200,000	5.13%



# Disclosure of Interests and Other Information

## 權益及其他資料披露

### Notes:

1. Ms. Or So Lan is the spouse of Mr. Tse Chun Yuen. She is deemed, or taken to be, interested in all Shares in which Mr. Tse Chun Yuen is interested in for the purposes of the SFO.
2. Ms. Yapp Ngi Yang is the spouse of Mr. Tse Chun Kuen. She is deemed, or taken to be, interested in all Shares in which Mr. Tse Chun Kuen is interested in for the purposes of the SFO.

Save as disclosed above, as at 30 September 2024, none of the substantial or significant shareholders or other persons, other than the Directors and chief executives of the Company whose interests are set out in the section "Directors' and Chief Executive's Interests and/or Short Positions in Shares, Underlying Shares and Debentures of the Company or any Associated Corporation" above, had or were deemed to have an interest or a short position in the shares or the underlying shares of the Company which would be required to be disclosed to the Company and the Stock Exchange under the provisions of Division 2 and 3 of Part XV of the SFO, or which were recorded in the register of the Company remained to be kept under Section 336 of the SFO, or who were directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or any other members of the Group.

### 附註：

1. 柯素蘭女士為謝振源先生的配偶。因此，就證券及期貨條例而言，柯女士被視為為謝振源先生擁有權益的所有股份中擁有權益。
2. 葉儀影女士為謝振乾先生的配偶。因此，就證券及期貨條例而言，葉女士被視為為謝振乾先生擁有權益的所有股份中擁有權益。

除上文所披露者外，於二零二四年九月三十日，主要股東或高持股量股東或其他人士(於上文「董事及主要行政人員於本公司或任何相聯法團的股份、相關股份及債權證的權益及淡倉」一節所載擁有權益的董事及本公司最高行政人員除外)概無於本公司股份或相關股份中，擁有或被視為擁有根據證券及期貨條例第XV部第2及第3分部條文須向本公司及聯交所披露，或登記於本公司根據證券及期貨條例第336條須備存的登記冊內的權益或淡倉，或直接或間接於附帶權利於所有情況下於本公司或本集團任何其他成員公司股東大會上投票的任何類別股本面值5%或以上的權益。

# Disclosure of Interests and Other Information

## 權益及其他資料披露

### Directors' Securities Transactions

The Company has adopted the required standard of dealing, as set out in Rules 5.48 to 5.67 of the GEM Listing Rules as the code of conduct for securities transactions by the Directors in respect of the shares of the Company (the "**Required Standard of Dealing**"). Having made specific enquiry of all Directors, all Directors have confirmed that they have complied with the Required Standard of Dealing and there was no event of non-compliance during the six months ended 30 September 2024.

### Competition and Conflict of Interests

None of the Directors or the controlling shareholders of the Company (the "**Controlling Shareholders**") or their respective close associates (as defined in the GEM Listing Rules) has engaged in any business that competes or may compete, either directly or indirectly, with the businesses of the Group or has or may have any other conflict of interests with the Group during the six months ended 30 September 2024.

### Purchase, Sale or Redemption of Listed Securities of the Company

During the six months ended 30 September 2024, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

### 董事進行證券交易

本公司已採納GEM上市規則第5.48條至第5.67條所載交易的規定標準，作為董事就本公司股份進行證券交易的行為守則（「**規定交易標準**」）。經向全體董事作出特定查詢後，全體董事已確認，於截至二零二四年九月三十日止六個月，彼等一直遵守規定交易標準，以及概無不合規事件。

### 競爭及利益衝突

於截至二零二四年九月三十日止六個月內，董事或本公司控股股東（「**控股股東**」）或彼等各自的緊密聯繫人（定義見GEM上市規則）概無從事與本集團業務直接或間接構成競爭或可能構成競爭的任何業務或與本集團產生或可能產生任何其他利益衝突。

### 購買、出售或贖回本公司的上市證券

截至二零二四年九月三十日止六個月，本公司或其任何附屬公司概無購買、出售或贖回任何本公司上市證券。

# Disclosure of Interests and Other Information

## 權益及其他資料披露

### Share Option Scheme

The Company adopted a share option scheme (the “**Share Option Scheme**”) on 14 September 2017. No share option has been granted under the Share Option Scheme since its adoption.

### Corporate Governance Practice

The Company acknowledges the need and importance of corporate governance as one of the key elements in creating shareholder value. The Company is also committed to achieving high standard of corporate governance that can protect and promote the interests of all shareholders and to enhance corporate value and accountability of the Company. For corporate governance purpose, the Company has adopted the Corporate Governance Code (the “**CG Code**”) set out in Part 2 of Appendix C1 of the GEM Listing Rules since the Listing Date up to the date of this report. During the six months ended 30 September 2024, to the best knowledge of the board of Directors of the Company (the “**Board**”), the Company has complied with the code provisions of the CG Code.

### 購股權計劃

本公司於二零一七年九月十四日採納一項購股權計劃（「**購股權計劃**」）。自採納日期起概無根據購股權計劃授出任何購股權。

### 企業管治常規

本公司確信企業管治是為股東創造價值之必要及重要元素之一，而本公司亦致力達至高水平之企業管治，以保障及提升全體股東利益，提高企業價值與本公司之間責性。就企業管治目的而言，自上市日期起直至本報告日期為止，本公司已採納GEM上市規則附錄C1第二部分所載的企業管治守則（「**企管守則**」）。於截至二零二四年九月三十日止六個月，就本公司董事會（「**董事會**」）所知，本公司已遵守企業管治守則。

# Disclosure of Interests and Other Information

## 權益及其他資料披露

### Audit Committee

The Company has established an audit committee with written terms of reference in compliance with Rules 5.28 to 5.33 of the GEM Listing Rules. The primary duties of the audit committee are to review and supervise the financial control, internal control and risk management systems of the Group, and provide advice and comments on the Group's financial reporting matters to the Board. As at the date of this report, the audit committee comprises of three independent non-executive Directors, namely Mr. Tang Chi Wai, Mr. Wong Yiu Kwong Kenji and Ms. Chung Lai Ling.

The Audit Committee has reviewed the Group's unaudited condensed consolidated results for the six months ended 30 September 2024, and is of the opinion that the unaudited condensed consolidated financial statements of the Group for the six months ended 30 September 2024 comply with applicable accounting standards, the GEM Listing Rules and that adequate disclosures have been made.

### 審核委員會

本公司已成立審核委員會，其書面職權範圍符合GEM上市規則第5.28至5.33條。審核委員會的主要職責為檢討及監督本集團的財務監控、內部監控及風險管理制度，並就本集團的財務申報事宜向董事會提供建議及意見。於本報告日期，審核委員由三名獨立非執行董事(即鄧智偉先生、黃耀光先生及鍾麗玲女士)組成。

審核委員會已審閱本集團截至二零二四年九月三十日止六個月的未經審核簡明綜合業績，並認為本集團截至二零二四年九月三十日止六個月的未經審核簡明綜合財務報表符合適用的會計準則及GEM上市規則，並已作出充分披露。

# Disclosure of Interests and Other Information

## 權益及其他資料披露

### **Publication of Interim Results and Interim Report**

The interim results announcement and the interim report are published on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.nobleengineering.com.hk](http://www.nobleengineering.com.hk). Should the shareholders of the Company have any difficulties in accessing the corporate communications electronically, please request the printed interim report, at any time by writing to the Company.

By order of the Board

**Noble Engineering Group Holdings Limited**

**Tse Chun Yuen**

*Chairman and executive Director*

Hong Kong, 27 November 2024

*As at the date of this report, the executive Directors are Mr. Tse Chun Yuen and Mr. Tse Chun Kuen; the non-executive Director is Ms. Dang Hongying; and the independent non-executive Directors are Mr. Wong Yiu Kwong Kenji, Ms. Chung Lai Ling and Mr. Tang Chi Wai.*

### **刊發中期業績及中期報告**

中期業績公告及中期報告於聯交所網站([www.hkexnews.hk](http://www.hkexnews.hk))及本公司網站([www.nobleengineering.com.hk](http://www.nobleengineering.com.hk))刊載。倘本公司股東於收取有關公司通訊電子版本時出現任何困難，可隨時向本公司發出書面通知以要求索取中期報告的印刷本。

承董事會命

**怡康泰工程集團控股有限公司**

**主席兼執行董事**

**謝振源**

香港，二零二四年十一月二十七日

於本報告日期，執行董事為謝振源先生及謝振乾先生；非執行董事為黨鴻英女士；及獨立非執行董事為黃耀光先生、鍾麗玲女士及鄧智偉先生。



**Noble Engineering Group Holdings Limited**  
怡康泰工程集團控股有限公司