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中國民生銀行股份有限公司  
**CHINA MINSHENG BANKING CORP., LTD.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 01988)**

## **ANNOUNCEMENT IN RELATION TO THE PROGRESS OF LITIGATION**

This announcement is made by China Minsheng Banking Corp., Ltd. (the “**Bank**” or “**Minsheng Bank**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **Important Notes:**

- **Litigation stage of the case:** Judgement of the second instance
- **Party status of the listed company:** Beijing Branch of the Bank as the appellee (plaintiff in the first instance)
- **Amounts involved:** The principal amount of the loans of Oceanwide Holding Co., Ltd. from the Bank was RMB300 million, together with the corresponding interest, overdue penalty interest, compound interest, etc.
- **Whether there will be any impact on the listed company:** The litigation involved in this announcement is a measure taken by the Bank to safeguard its legitimate rights and interests and will not have any material adverse impact on the Bank’s normal operating activities.

## **I. Basic Information and the Progress of the Litigation**

On 26 April 2024, the Beijing Branch of the Bank filed a lawsuit against Oceanwide Holding Co., Ltd. (“**Oceanwide Holding**”), China Oceanwide Holdings Group Co., Ltd. (中國泛海控股集團有限公司), Oceanwide Real Estate Investment Management Co., Ltd. (泛海不動產投資管理有限公司), Oceanwide Equity Investment Management Co., Ltd. (泛海股權投資管理有限公司), Beijing Xinghuo Real Estate Development Co., Ltd. (北京星火房地產開發有限責任公司), Wuhan CBD Co., Ltd. (武漢中央商務區股份有限公司), Wuhan Centre Building Development Investment Co., Ltd. (武漢中心大廈開發投資有限公司), Shenzhen Oceanwide Real Estate Co., Ltd. (深圳市泛海置業有限公司) and Mr. Lu Zhiqiang, due to the dispute over the financial loan agreement. For details, please refer to the announcement of the Bank dated 10 May 2024.

On 29 October 2024, the Bank received the Civil Judgment ((2024) Jing 74 Min Chu No. 405) served by the Beijing Financial Court. Please refer to the announcement of the Bank dated 30 October 2024 for the judgement of the lawsuit against Oceanwide Holding by Beijing Branch of the Bank.

Oceanwide Holding was dissatisfied with certain judgment in the Civil Judgment ((2024) Jing 74 Min Chu No. 405) issued by Beijing Financial Court, and lodged an appeal with Beijing High People’s Court. The claims of the appeal were as follows:

- (1) Withdrawal the first ruling of the first instance judgment concerning compound interest. With the reduction of certain compounded interest amounts as of the date of indictment by Minsheng Bank, the compound interest of overdue penalty interest shall not be paid after the principal is overdue;
- (2) the case acceptance fee for the second instance be borne by Minsheng Bank.

On 27 November 2024, the Bank received the Civil Judgment ((2024) Jing Min Zhong No. 1242) served by Beijing High People’s Court, the main contents of which were as follows:

The appeal is rejected and the original judgment is upheld.

The case acceptance fee for the trial of the second instance is RMB4,206.79, which shall be borne by Oceanwide Holding Co., Ltd. (has already been paid).

Final decision has been made for this judgement.

## **II. Impact of the Progress of the Litigation Mentioned in this Announcement on the Bank**

The progress of the litigation mentioned in this announcement will not have material adverse impact on the normal operation of the Bank.

### **III. Whether the Bank has Undisclosed Litigation or Arbitration**

The Bank has no other material litigation, arbitration or progress of litigation that should be disclosed while remain undisclosed.

The Bank will strictly perform its obligation of information disclosure in a timely manner regarding the progress of the litigation in accordance with the Administrative Measures for the Disclosure of Information of Listed Companies and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

By Order of the Board  
**CHINA MINSHENG BANKING CORP., LTD.**  
**Gao Yingxin**  
*Chairman*

Beijing, the PRC  
28 November 2024

*As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Wang Xiaoyong and Mr. Zhang Juntong; the Non-executive Directors are Mr. Zhang Hongwei, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Song Chunfeng and Mr. Zhao Peng; and the Independent Non-executive Directors are Mr. Qu Xinjiu, Ms. Wen Qiuju, Mr. Song Huanzheng, Mr. Yeung Chi Wai, Jason, Mr. Cheng Fengchao and Mr. Liu Hanxing.*