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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06881)

ANNOUNCEMENT

POLL RESULTS OF THE SECOND EXTRAORDINARY GENERAL MEETING OF 2024 AND DISTRIBUTION OF 2024 INTERIM DIVIDEND

The Board wishes to announce that all resolutions proposed at the EGM held on Thursday, 28 November 2024 were duly passed.

The 2024 Interim Dividend is expected to be paid on Tuesday, 21 January 2025 to holders of H Shares of the Company.

The board of directors (the “**Board**”) of China Galaxy Securities Co., Ltd. (the “**Company**”) wishes to announce that the second extraordinary general meeting of 2024 (the “**EGM**” or the “**Meeting**”) of the Company was held at Conference Room M1919, Qinghai Finance Building, Building No. 1, No. 8 Xiyong Street, Fengtai District, Beijing, the PRC on Thursday, 28 November 2024. All resolutions proposed at the EGM were duly passed.

I. POLL RESULTS OF THE EGM

As at the date of the EGM, shareholders holding a total of 10,934,402,256 shares of the Company (including 7,243,417,623 A Shares and 3,690,984,633 H Shares), representing 100% of the total issued shares of the Company, were entitled to attend and vote on the resolutions proposed at the EGM. No shareholders were required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to abstain from voting or voting in favour of any of the resolutions proposed at the EGM.

Shareholders and authorized proxies holding a total of 6,143,442,112 shares, representing approximately 56.184526% of the total issued shares of the Company, attended the EGM. The voting at the EGM was conducted by way of onsite voting and online voting. The EGM was convened in accordance with the requirements of the relevant laws and regulations of the PRC and the articles of association of the Company, and the poll results are lawful and valid.

| | |
|--|---------------|
| Total number of shareholders and authorized proxies attending the Meeting | 1,844 |
| including: number of holders of A Shares | 1,843 |
| number of holders of H Shares | 1 |
| Total number of shares with voting rights | 6,143,442,112 |
| including: total number of shares held by holders of A Shares | 5,293,207,331 |
| total number of shares held by holders of H Shares | 850,234,781 |
| Percentage to the total number of shares with voting rights (%) | 56.184526 |
| including: percentage of shares held by holders of A Shares (%) | 48.408749 |
| percentage of shares held by holders of H Shares (%) | 7.775777 |

The EGM was chaired by Mr. WANG Sheng, the Chairman of the Board. All ten directors of the Company attended the Meeting. All five supervisors of the Company attended the Meeting. Certain members of the senior management of the Company also attended the Meeting.

The poll results in respect of the resolutions proposed at the EGM are as follows:

| Resolutions | Type of shareholders | For | | Against | | Abstain | | |
|---|--|---------------------|----------------|---------------------|----------------|---------------------|----------------|----------|
| | | No. of shares voted | Percentage (%) | No. of shares voted | Percentage (%) | No. of shares voted | Percentage (%) | |
| As ordinary resolutions | | | | | | | | |
| 1 | To consider and approve the capital expenditure budget of the Company for 2024 | Holders of A Shares | 5,291,287,508 | 99.963730 | 1,327,814 | 0.025086 | 592,009 | 0.011184 |
| | | Holders of H Shares | 850,064,774 | 99.980005 | 3,000 | 0.000353 | 167,007 | 0.019642 |
| | | Total | 6,141,352,282 | 99.965983 | 1,330,814 | 0.021662 | 759,016 | 0.012355 |
| The resolution was duly passed as an ordinary resolution. | | | | | | | | |
| 2 | To consider and approve the interim profit distribution plan of the Company for 2024 | Holders of A Shares | 5,291,498,126 | 99.967709 | 1,170,293 | 0.022110 | 538,912 | 0.010181 |
| | | Holders of H Shares | 850,064,774 | 99.980005 | 3,000 | 0.000353 | 167,007 | 0.019642 |
| | | Total | 6,141,562,900 | 99.969411 | 1,173,293 | 0.019098 | 705,919 | 0.011491 |
| The resolution was duly passed as an ordinary resolution. | | | | | | | | |

Pursuant to the relevant laws and regulations of the PRC, the Company announces the poll results of holders of A Shares who individually or in aggregate hold less than 5% of the shares of the Company in respect of Resolution No. 2 proposed at the EGM as follows:

| Resolution | | For | | Against | | Abstain | |
|----------------------------------|--|---------------------|----------------|---------------------|----------------|---------------------|----------------|
| | | No. of shares voted | Percentage (%) | No. of shares voted | Percentage (%) | No. of shares voted | Percentage (%) |
| As an ordinary resolution | | | | | | | |
| 2 | To consider and approve the interim profit distribution plan of the Company for 2024 | 130,887,262 | 98.710972 | 1,170,293 | 0.882598 | 538,912 | 0.406430 |

The full text of the resolutions is set out in the circular of the Company dated 7 November 2024.

Computershare Hong Kong Investor Services Limited (the Company's H Share registrar), representatives from the Company's shareholders, supervisors of the Company and representatives from King & Wood Mallesons (the Company's PRC legal adviser) acted as the scrutineers for the vote-taking at the EGM.

II. DISTRIBUTION OF 2024 INTERIM DIVIDEND

The resolution on the interim profit distribution plan of the Company for 2024 has been approved by the shareholders at the EGM. The Company will distribute a cash dividend of RMB918,489,789.50 (tax inclusive) for the six months ended 30 June 2024 (the "**2024 Interim Dividend**"). Based on the Company's total number of issued shares of 10,934,402,256 shares as at 30 June 2024, a cash dividend of RMB0.84 (tax inclusive, the actual amount distributed may be slightly different due to rounding) for every 10 shares will be distributed. In the event of any change in the total number of issued shares of the Company prior to the record date for the 2024 Interim Dividend (i.e. 11 December 2024), the Company will maintain the above total amount of cash dividend unchanged and adjust the amount of cash distribution per share accordingly.

The 2024 Interim Dividend is denominated and declared in RMB, and payable in RMB and in HK dollars to holders of A Shares and holders of H Shares, respectively. The actual amount distributed in HK dollars will be calculated based on the average benchmark exchange rate of RMB against HK dollars announced by the People's Bank of China for the five business days prior to the date of the EGM (i.e. RMB0.924368 against HK\$1.00). Accordingly, the 2024 Interim Dividend is HK\$0.090873 per H Share (tax inclusive).

For the purpose of determining the entitlement of holders of H Shares to the 2024 Interim Dividend, the H Share register of members of the Company will be closed from Friday, 6 December 2024 to Wednesday, 11 December 2024 (both days inclusive), during which period no transfer of H Shares will be registered. Holders of H Shares whose names appear on the H Share register of members of the Company on Wednesday, 11 December 2024 are entitled to the 2024 Interim Dividend. In order to be entitled to receive the 2024 Interim Dividend, all share certificates, together with the instruments of transfers, must be lodged for registration with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited (for holders of H Shares) at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Thursday, 5 December 2024. The last trading day for H Shares of the Company before ex-dividend will be Tuesday, 3 December 2024, and trading of ex-dividend H Shares will commence on Wednesday, 4 December 2024.

The Company has appointed Bank of China (Hong Kong) Limited as its receiving agent (the "**Receiving Agent**") in Hong Kong and will pay the declared 2024 Interim Dividend to the Receiving Agent for payment to holders of H Shares. It is expected that the Receiving Agent will pay the 2024 Interim Dividend on Tuesday, 21 January 2025 to holders of H Shares whose names appear on the H Share register of members of the Company on Wednesday, 11 December 2024.

As for the distribution of the 2024 Interim Dividend to the holders of A Shares, the record date is Wednesday, 11 December 2024, and the ex-dividend date and the dividend distribution date are Thursday, 12 December 2024. The Company will announce separately on the Shanghai Stock Exchange details of the arrangements regarding the distribution of the 2024 Interim Dividend to the holders of A Shares.

III. WITHHOLDING AND PAYMENT OF INCOME TAX

Pursuant to the Notice of the State Administration of Taxation on Issues Concerning Collection and Management of the Individual Income Tax after the Abolishment of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011]No. 348)(《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)), dividend and bonus income received by overseas resident individual shareholders who hold shares issued by domestic non-foreign invested enterprises in Hong Kong is subject to the payment of individual income tax under the items of "interests, dividend and bonus income", which shall be withheld and paid by the withholding agents according to relevant laws. The overseas resident individual shareholders who hold shares issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax treaties entered into between the countries where they reside and the PRC and the tax arrangements between Mainland and Hong Kong (Macau). The tax rate for dividends under the relevant tax treaties and tax arrangements is generally 10%, and for the purpose of simplifying tax administration, domestic non-foreign invested enterprises issuing shares in Hong Kong may, when distributing dividends and bonus, generally withhold individual income tax at the rate of 10%, and are not required to file an application. If the tax rate for dividends is not equal to 10%, the following provisions shall apply: (1) for citizens from countries which have entered into tax treaties stipulating a tax rate of lower than 10%, the withholding agents can file applications on their behalf to claim the relevant agreed preferential treatments, and upon approval

by the competent tax authorities, the excess tax amounts withheld will be refunded; (2) for citizens from countries which have entered into tax treaties stipulating a tax rate of higher than 10% but lower than 20%, the withholding agents will withhold the individual income tax at the agreed-upon effective tax rate when distributing dividends and bonus, and are not required to file an application; and (3) for citizens from countries without tax treaties or under other situations, the withholding agents will withhold the individual income tax at the rate of 20% when distributing dividends and bonus.

Pursuant to the Notice of the State Administration of Taxation on Issues Concerning Withholding the Enterprise Income Tax on Dividends Paid by Chinese Resident Enterprises to Holders of H Shares who are Overseas Non-resident Enterprises (Guo Shui Han [2008]No. 897)(《國家稅務總局關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)), a PRC resident enterprise, when distributing dividends for 2008 and for the years afterwards to holders of H Shares who are overseas non-resident enterprises, shall withhold and pay enterprise income tax at a flat rate of 10%. After receiving the dividends, non-resident enterprise shareholders may, or may entrust an agent or withholding agent to, apply to the competent tax authorities for the entitlement of the preferential tax treatment under the relevant tax treaties or tax arrangements. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate under the tax treaties or tax arrangements will be refunded.

IV. PROFIT DISTRIBUTION TO HONG KONG INVESTORS VIA THE SHANGHAI STOCK CONNECT PROGRAM

For Hong Kong investors (including enterprises and individuals) investing in the Company's A Shares via the Shanghai Stock Connect Program, the 2024 Interim Dividend will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such A Shares. The record date, the dividend distribution date and other arrangements for investors via the Shanghai Stock Connect Program will be the same as those for the holders of A Shares of the Company.

The Company will withhold and pay income tax at the rate of 10% on behalf of those investors. For investors via the Shanghai Stock Connect Program who are tax residents of other countries and whose country of domicile has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises or individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate under such tax treaty will be refunded.

V. PROFIT DISTRIBUTION TO MAINLAND INVESTORS VIA THE HONG KONG STOCK CONNECT PROGRAM

For Mainland investors (including enterprises and individuals) investing in the Company's H Shares via the Hong Kong Stock Connect Program, the Shanghai Branch and the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee holding H Shares for investors via the Hong Kong Stock Connect Program, will receive the 2024 Interim Dividend distributed by the Company and distribute such 2024 Interim Dividend in RMB to the relevant investors of H Shares through its depository and clearing system. The record date, the dividend distribution date and other arrangements for investors via the Hong Kong Stock Connect Program will be the same as those for the holders of H Shares of the Company.

Pursuant to the Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shanghai Stock Market and the Hong Kong Stock Market (Cai Shui [2014]No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) promulgated on 17 November 2014 and the Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shenzhen Stock Market and the Hong Kong Stock Market (Cai Shui [2016]No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)) promulgated on 5 December 2016:

- For Mainland individual investors who invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of the 2024 Interim Dividend. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authorities of China Securities Depository and Clearing Corporation Limited for tax refund relating to the withholding tax already paid abroad. For Mainland securities investment funds that invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of the 2024 Interim Dividend pursuant to the above provisions; and
- For Mainland enterprise investors that invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will not withhold income tax in the distribution of the 2024 Interim Dividend and the Mainland enterprise investors shall pay the tax on their own.

By order of the Board
China Galaxy Securities Co., Ltd.
WANG Sheng
Chairman and Executive Director

Beijing, the PRC
28 November 2024

As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman) and Mr. XUE Jun (Vice Chairman and President); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. LIU Chang and Mr. LIU Zhihong; and the independent non-executive directors are Ms. LIU Chun, Mr. LAW Cheuk Kin Stephen, Mr. LIU Li and Mr. MA Zhiming.