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# **中国人民财产保险股份有限公司**

**PICC PROPERTY AND CASUALTY COMPANY LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2328)**

## **COMPLETION OF THE ISSUE OF CAPITAL SUPPLEMENTARY BONDS**

References are made to the announcement dated 29 May 2024, the circular dated 30 May 2024 and the announcement dated 28 June 2024 of PICC Property and Casualty Company Limited (the “**Company**”) in relation to the issue of capital supplementary bonds.

The Company has successfully issued the capital supplementary bonds of RMB12 billion publicly in the national inter-bank bond market today. The term of the capital supplementary bonds is 10 years. The coupon rate is 2.33% per annum for the first five years. The Company has the option to redeem the capital supplementary bonds at the end of the fifth year. If the Company does not exercise the redemption right, the coupon rate will be 3.33% per annum for the remaining five years.

By Order of the Board  
**PICC Property and Casualty Company Limited**  
**Bi Xin**  
*Secretary of the Board*

Beijing, the PRC, 28 November 2024

*As at the date of this announcement, the Vice Chairman of the Board of the Company is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, the non-executive director is Mr. Li Tao, and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.*