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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03328)

**ANNOUNCEMENT IN RELATION TO OPENING OF
BANK OF COMMUNICATIONS (DIFC BRANCH)**

The board of directors of Bank of Communications Co., Ltd. (the “**Bank**”) hereby announces that the Bank of Communications (DIFC Branch) (the “**DIFC Branch**”) has been officially opened in Dubai International Financial Centre, the UAE on 27th November 2024 in local time.

The Bank remains committed to its prudent and compliant operational philosophy, leverages its strengths in global development, balances growth with security, and actively builds a financial bridge connecting domestic and overseas markets. By doing so, the Bank aims to contribute financial support to China’s high-level opening-up and the establishment of a new development paradigm. In recent years, the Bank has steadily advanced its global service network, covering major international financial centers and spanning five continents. Following the opening of the DIFC Branch, the Bank now operates 24 overseas branches (subsidiaries) and representative offices worldwide, with 67 overseas business outlets. As of the end of June 2024, the total assets of the Bank’s overseas banking institutions amounted to RMB1,246.721 billion, accounting for 8.79% of the Bank’s total assets.

The DIFC Branch is the Bank’s first banking institution established in the Middle East. The DIFC Branch will fully leverage its strategic location, focusing on key areas of China-Arab cooperation to deliver high-quality financial services to Chinese enterprises expanding abroad, as well as to institutions engaged in trade and investment activities between the Middle East and China. The DIFC Branch will actively support high-level opening-up, facilitate the high-quality development of the Belt and Road Initiative, and contribute to the construction of the “Five Cooperation Frameworks” between China and Arab states, thereby advancing the China-Arab community with a shared future.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
27 November 2024

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Li Longcheng, Mr. Wang Linping*, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Chen Junkui*, Mr. Luo Xiaopeng*, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak# and Mr. Xiao Wei#.*

* *Non-executive directors*

Independent non-executive directors