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華能國際電力股份有限公司

HUANENG POWER INTERNATIONAL, INC.

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 902)

**Announcement on
the Implementation Results of the Acquisition of the Company's Shares by a
Person Acting in Concert with the Controlling Shareholder**

This announcement is made by Huaneng Power International, Inc. (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Important Notes:

- **Basic Information on the Shares Acquisition Plan:** Reference is made to the “Announcement on Shares Acquisition by the Person Acting in Concert with the Controlling Shareholder and Subsequent Additional Shares Acquisition Plan” of the Company dated 10 September 2024 (the “**Announcement**”). As disclosed in the Announcement, in recognition of the Company's value and confidence in its future development, and with the aim of safeguarding the interests of the majority of investors and enhancing investor confidence, the concerted action person of the Company's controlling shareholder, China Huaneng Group Co., Ltd. (“**Huaneng Group**”), specifically the Huaneng Structural Adjustment No. 1 Securities Investment Private Fund* (“**Huaneng Structural Adjustment Fund No. 1**”), increased its holdings of the Company's A shares by 15,000,000 shares through the centralized bidding method on the Shanghai Stock Exchange on 9 September 2024. This increase represents 0.0956% of the Company's total share capital (the “**Previous Shares Acquisition**”). Huaneng Structural Adjustment Fund No. 1 plans to continue acquiring additional A shares of the Company, using methods permitted by the Shanghai Stock Exchange system, within three months from the date of the Announcement. The total cumulative increase in shares (including the number of shares acquired in the Previous Shares Acquisition) shall not be less than 0.15% and not more than 0.21% of the Company's total issued share capital prior to the increase (together with the Previous Shares Acquisition, as the “**Shares Acquisition Plan**”).
- **Implementation of the Shares Acquisition Plan:** On 26 November 2024, the Company received a notification from Tianjin Huaren Investment Management Co., Ltd.*, the manager of the Huaneng Structural Adjustment Fund No. 1 informing the Company that, between 9 September 2024 and 26 November 2024, Huaneng Structural Adjustment Fund No. 1 has

cumulatively acquired 31,994,199 A shares of the Company through the Shanghai Stock Exchange, representing 0.2038% of the Company's total share capital. Accordingly, the Shares Acquisition Plan has been successfully implemented.

A. Basic Information on Acquiring Entity

- 1、 Huaneng Structural Adjustment Fund No. 1 is the acquiring entity. Huaneng Structural Adjustment Fund No. 1 is a private equity fund managed by Tianjin Huaren Investment Management Co., Ltd., a wholly-owned subsidiary of Huaneng Investment Management Co., Ltd. which in turn is a third-tier subsidiary of Huaneng Group, the controlling shareholder of the Company's controlling shareholder. Huaneng Structural Adjustment Fund No. 1 is owned directly and indirectly as to 86.25% by Huaneng Group. Huaneng Structural Adjustment Fund No. 1 is a concert party of Huaneng Group.
- 2、 No shares were held by Huaneng Structural Adjustment Fund No. 1 before the Shares Acquisition Plan and 31,994,199 A shares will be held by Huaneng Structural Adjustment No. 1 Fund after the implementation of the Shares Acquisition Plan, representing 0.2038% of the total number of issued shares of the Company.
- 3、 No other shares acquisition plan has been disclosed by Huaneng Structural Adjustment Fund No. 1 or its concerted parties within 12 months immediately prior to the date of this announcement.

B. The Shares Acquisition Plan

In recognition of the value of the Company and its future development prospects, and with the aim of effectively safeguarding the interests of the majority of investors while enhancing investor confidence, Huaneng Structural Adjustment Fund No. 1 has resolved to implement this Shares Acquisition Plan. For the specific details of this Shares Acquisition Plan, please refer to the "Announcement on Shares Acquisition by the Person Acting in Concert with the Controlling Shareholder and Subsequent Additional Shares Acquisition Plan" dated 10 September 2024.

C. Implementation Results of the Shares Acquisition Plan

During the period from 9 September 2024 to 26 November 2024, Huaneng Structural Adjustment Fund No. 1 has cumulatively increased its holdings of 31,994,199 A shares of the Company through block trading and centralized bidding on the Shanghai Stock Exchange, representing 0.2038% of the Company's total share capital. The total value of the acquired shares amounts to RMB 215,660,251.88. As a result, the Shares Acquisition Plan has been fully implemented and concluded.

Following the implementation of the Shares Acquisition Plan, Huaneng Group and its persons acting in concert hold a total of 7,257,376,866 shares in the Company, representing 46.23% of the Company's total share capital. This includes 6,653,780,866 A shares and 603,596,000 H shares.

D. Review Opinion

“Beijing Zhongsheng Law Firm* has issued a special review opinion on the Shares Acquisition Plan, confirming the following: (i) Huaneng Structural Adjustment No. 1 Fund is duly qualified to carry out the shares acquisition; (ii) the shares acquisition is in compliance with the relevant provisions of the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Measures for the Administration of Acquisitions of Listed Companies, and other applicable laws, regulations, rules, and normative documents; (iii) The Company has fully complied with its information disclosure obligations in connection with the shares acquisition, as required by the relevant laws and regulations; and (iv) the shares acquisition is in accordance with the Acquisition Management Measures for Listed Companies and is exempt from the requirement to make a mandatory offer.

E. Other Related Information

1. The Company has complied with the Securities Law of the People's Republic of China, the Measures for the Administration of Acquisitions of Listed Companies, the Stock Listing Rules of the Shanghai Stock Exchange, and the Self-Regulatory Guidelines for Listed Companies No. 8 – Management of Share Changes issued by the Shanghai Stock Exchange, and has fulfilled all relevant information disclosure obligations in a timely manner.
2. The implementation of this Shares Acquisition Plan did not result in any change to the Company's controlling shareholders or its de facto controllers.

By Order of the Board
Huaneng Power International, Inc.
Huang Chaoquan
Company Secretary

As at the date of this announcement, the directors of the Company are:

Wang Kui (*Executive Director*)
Wang Zhijie (*Executive Director*)
Huang Lixin (*Executive Director*)
Du Daming (*Non-executive Director*)
Zhou Yi (*Non-executive Director*)
Li Lailong (*Non-executive Director*)
Cao Xin (*Non-executive Director*)
Li Haifeng (*Non-executive Director*)
Ding Xuchun (*Non-executive Director*)
Wang Jianfeng (*Non-executive Director*)

Xia Qing (*Independent Non-executive Director*)
He Qiang (*Independent Non-executive Director*)
Zhang Liying (*Independent Non-executive Director*)
Zhang Shouwen (*Independent Non-executive Director*)
Dang Ying (*Independent Non-executive Director*)

Beijing, the PRC
27 November 2024