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YSB Inc.

藥師幫股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9885)

THE LATEST PROGRESS ON THE ACQUISITION OF THE TARGET COMPANY INVOLVING ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

References are made to the announcements of YSB Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) dated 15 October 2024 and 28 October 2024 (the “**Announcements**”), in relation to, among others, the acquisition of the target company involving issue of consideration shares under general mandate. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

The Board is pleased to announce that as of the date of this announcement, except for the conditions precedent for the Manager Seller, Jianqiao, Meihua and Yikuaiyiyao Jiuhe Holdings Limited, the conditions precedent for other Seller’s completion have been fulfilled and the sales of Sale Shares by such Sellers have been completed, pursuant to which the Company has acquired and held approximately 85.64% of the issued and outstanding share capital of the Target Company. As part of the Completion Consideration, a total of 31,678,555 Consideration Shares has been allotted and issued to the Sellers (and/or its nominee), details of which are as follow:

Seller	Number of Consideration Shares allotted and issued	Shareholding in the Company (on an enlarged basis)
<i>Founder Sellers:</i>		
GD Venture Ltd.	6,175,867	0.91%
Paul Sprint Ltd	1,235,173	0.18%
JFC Venture Ltd	823,448	0.12%
<i>Investor Sellers:</i>		
Cenova China Healthcare Fund V, L.P.	6,025,459	0.89%
Cherubic Ventures Fund IV, L.P	4,533,752	0.67%
CVP INTERNATIONAL INC.	293,492	0.04%
Cherubic Ventures SSG XIV Ltd.	1,047,138	0.15%
I-Bridge II Investment OneK Limited	1,386,617	0.21%
Atum Ventures Limited	3,012,729	0.45%
HSG Seed I Holdco, Ltd.	2,653,606	0.39%
D Healthcare 1 Limited	3,335,950	0.49%
HT Darwin Capital, G.P.	992,760	0.15%
Chan Chiu Fan Wesleyjack (陳昭帆)	162,564	0.02%
Total	31,678,555	4.69%

Note: Immediately before the allotment and issue of above Consideration Shares, the total number of issued Shares of the Company was 644,080,446. Immediately after the allotment and issue of above Consideration Shares, the total number of issued Shares of the Company is 675,759,001.

The Company will make further announcement(s) in relation to the Acquisition as and when appropriate. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares of the Company.

By order of the Board
YSB Inc.
Mr. Buzhen Zhang
Chairman and Executive Director

Hong Kong, 26 November 2024

As of the date of this announcement, the Board comprises Mr. Buzhen Zhang and Mr. Fei Chen as executive Directors, and Mr. Ziyang Zhu as the non-executive Director, and Ms. Rong Shao, Mr. Sam Hanhui Sun and Mr. Hongqiang Zhao as independent non-executive Directors.