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## **NORTH MINING SHARES COMPANY LIMITED**

**北方礦業股份有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 433)**

### **CHANGE OF AUDITORS**

This announcement is made by North Mining Shares Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **RESIGNATION OF AUDITORS**

The board of directors of the Company (the “**Board**”) announces that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as the auditors of the Company with effect from 26 November 2024 after considering many factors including their available internal resources. Prior to the resignation of Elite Partners, the Company noted that Elite Partners is no longer able to undertake audit services for Mainland enterprises listed outside the Mainland for a period of 5 years following a regulatory decision from a regulator in the People’s Republic of China and has made relevant enquiries with Elite Partners.

Elite Partners has confirmed in its letter of resignation that there are no circumstances or other matters in connection with its resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”). The Board is not aware of any disagreements between the Company and Elite Partners, or other matters save as disclosed above in relation to the change of auditors that need to be brought to the attention of the Shareholders.

The Board and the audit committee of the Company (the “**Audit Committee**”) believe that the change of auditors will not have any material impact on the annual audit of the Group for the year ending 31 December 2024.

## **APPOINTMENT OF AUDITORS**

The Board, with the recommendation from the Audit Committee, has resolved to appoint Suya WWC CPA Limited (“**Suya WWC**”) as the auditors of the Company with effect from 26 November 2024 to fill the casual vacancy following the resignation of Elite Partners and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Suya WWC as the auditors of the Company, including but not limited to (i) the audit proposal of Suya WWC; (ii) its extensive experience, industry knowledge, and technical competence in handling audit work for companies listed on The Stock Exchange of Hong Kong Limited; (iii) its independence and objectivity; (iv) its resources and capabilities; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Suya WWC is eligible and suitable to act as the auditors for the Company. The Board and the Audit Committee are of the view that the change of auditors would maintain audit quality and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its welcome to Suya WWC on its appointment as the new auditor of the Company.

By Order of the Board  
**NORTH MINING SHARES COMPANY LIMITED**  
**Yang Ying Min**  
*Chairman*

Hong Kong, 26 November 2024

*As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong, Mr. Huang Zhidan and Mr. Shen Jian as Executive Directors; and Mr. Shek Man Ho, Mr. Shen Ming Jie and Mr. Feng Jia Wei as Independent Non-executive Directors.*