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WAH WO HOLDINGS GROUP LIMITED

華和控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9938)

POSITIVE PROFIT ALERT

This announcement is made by WAH WO HOLDINGS GROUP LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 and the information currently made available to the Board, the Group is expected to record a consolidated net profit ranging from HK\$0.7 million to HK\$1.7 million for the six months ended 30 September 2024 as compared to an unaudited consolidated net loss of approximately HK\$1.6 million for the corresponding period in 2023.

The expected turnaround from loss to profit in the current period was primarily attributable to (i) significant increase of revenue and gross profits from construction and ancillary service due to some of our on-going projects in execution-peak stage of approximately HK\$161.0 million and HK\$10.1 million respectively; (ii) decrease in fair value loss on investment properties of approximately HK\$2.4 million; net off by (i) increase in legal and professional cost incurred for recovering outstanding contract assets and trade receivables of approximately HK\$1.2 million; (ii) increase in administrative staff cost of approximately HK\$0.8 million and (iii) increase in provision for impairment loss allowance on contract assets and trade receivables of approximately HK\$7.4 million as compared to the corresponding period in 2023.

The Company is still in the process of preparing the interim results of the Group for the six months ended 30 September 2024. The information contained in this announcement is based on the preliminary assessment made by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024, which have not been audited or reviewed by the Company’s auditor or the audit committee of the Board and may be subject to adjustment. Shareholders

and potential investors of the Company are advised to refer to further details of the Group's performance during this period to be disclosed in the Group's interim results announcement for the six months ended 30 September 2024, which is expected to be published on or around 29 November 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
WAH WO HOLDINGS GROUP LIMITED
CHEN Yuet Wa
Chairman and Executive Director

Hong Kong, 25 November 2024

As at the date of this announcement, the Board comprises five members, of which Mr. CHEN Yuet Wa and Mr. CHAN Fai are the executive directors of the Company; and Mr. YU Chi Wing, Mr. WU Wing Kuen and Ms. DING Xin are the independent non-executive directors of the Company.