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民商創科

Minshang Creative Technology Holdings Limited

民商創科控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1632)

PROFIT WARNING

This announcement is made by Minshang Creative Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The Board of directors of the Company (the “**Board**” or “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Company for the six months ended 30 September 2024 (the “**Period**”), the Group is expected to record a net loss attributable to shareholders of the Company approximately HK\$10 million for the Period as compared to a net profit attributable to shareholders of the Company of approximately HK\$15 million for the six months ended 30 September 2023 (the “**Last Corresponding Period**”).

The Board considers that such expected loss was mainly attributable to (i) negative macro-economic environment which adversely affected the Group’s businesses and (ii) an one-off gain on disposal of subsidiaries of approximately HK\$25.8 million recorded in the Last Corresponding Period.

As the Company is still in the process of finalising the unaudited consolidated results of the Group for the Period, the information contained in this announcement is only a preliminary assessment by the Board based on the latest available management accounts of the Group, which has not been audited by the Group's auditor or reviewed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the results of the Group for the Period which will be published on 29 November 2024.

By order of the Board
Minshang Creative Technology Holdings Limited
WU Jiangtao
Chairman

Hong Kong, 25 November 2024

As at the date of this announcement, the executive Directors are Mr. Wu Jiangtao, Mr. Tao Jingyuan and Mr. Lai Xiaopeng Michael; and the independent non-executive Directors are Mr. Choi Tze Kit, Sammy, Mr. Cheung Miu and Mr. Cheung Pak To.