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 **MTT Group Holdings Limited**
數科集團控股有限公司
MTT GROUP HOLDINGS LIMITED
數科集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2350)

ANNOUNCEMENT

PROFIT WARNING

This announcement is made by MTT Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) hereby notifies the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the latest unaudited consolidated financial information of the Group for the six months ended 30 September 2024 (“**FP2024**”) and the information currently available to the Board, the Group is expected to record a net loss of approximately HK\$18.0 million for the six months ended 30 September 2024 as compared to a net profit of approximately HK\$1.4 million for the six months ended 30 September 2023 (“**FP2023**”).

The Board considers that the net loss recorded in 2024 was mainly due to:

- (i) The decrease in revenue and gross profit margin derived from the Group’s distribution business segment due to intense market competition in FP2024 as compared to FP2023; and
- (ii) The increase in the other net losses in FP2024 compared to FP2023 due to the increase in the net impairment loss under expected credit loss model.

As the Company is still in the process of finalising the interim results of the Group for FP2024, the information contained in this announcement is only based on preliminary assessment by the Board with reference to the unaudited consolidated financial information of the Group for FP2024 and on the information currently available to the Board, which have neither been reviewed by the audit committee of the Board nor audited by the Company's independent auditor. The Group's interim results are subject to adjustments and review by the Board and the audit committee of the Board. Therefore, the actual financial results of the Group for FP2024 may differ from the information contained in this announcement. Shareholders and potential investors are advised to read the Group's financial results and performances as disclosed in the Group's interim results announcement for FP2024 which is expected to be published by the Company in late November 2024. Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
MTT Group Holdings Limited
Ip Ka Wai Charlie
Chairman and Executive Director

Hong Kong, 22 November 2024

As at the date of this announcement, the Board comprises Ip Ka Wai Charlie and Chan Tim Cheung as executive Directors, Ho Wang Shun and Chen Yiliang as non-executive Directors, and Lam Chi Wing, Chung Anita Mei Yiu, Wu Ching Tung Grace and Lo Kwok Loong Sammy as independent non-executive Directors.