

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



亞洲聯合基建控股有限公司

ASIA ALLIED INFRASTRUCTURE HOLDINGS LIMITED

(Incorporated in Bermuda with Limited Liability)

(Stock Code: 00711.HK)

PROFIT WARNING

This announcement is made by Asia Allied Infrastructure Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on a preliminary assessment of the latest available financial information of the Group, the Group is expected to record a net loss of not more than HK\$270 million for the six months ended 30 September 2024 (the “**Period**”), whereas the Group realized a net profit of approximately HK\$68 million attributable to the shareholders for the six months ended 30 September 2023. This reversal from profit to loss is mainly attributable to (1) a write-off on the Group’s contract assets of certain projects due to uncertainties regarding their recovery during a reassessment conducted with a prudent approach in the Period, which is a non-cash accounting treatment in accordance with Hong Kong Financial Reporting Standards; and (2) a gain realised during the last corresponding period from the disposal of a leasehold land as part of the Group’s strategic policy aimed at optimizing asset utilization and enhancing operational efficiency.

This announcement is only based on a preliminary assessment of the unaudited consolidated financial information of the Company for the Period, which has not yet been finalized, and the information contained in this announcement has not been audited or reviewed by the Company’s independent auditor nor the audit committee of the Board. Shareholders and potential investors of the Company are advised to refer to the announcement of the unaudited consolidated interim results of the Company for the Period, which is expected to be published on or around 28 November 2024.

The Group has undertaken extensive efforts to expedite the collection of long outstanding receivables and has also implemented several cost control measures aimed at reducing overall costs and expenses.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
**ASIA ALLIED INFRASTRUCTURE
HOLDINGS LIMITED**
Pang Yat Ting, Dominic
Chairman

Hong Kong, 21 November 2024

As at the date of this announcement, the executive directors of the Company are Mr. Pang Yat Ting, Dominic, Mr. Xu Jianhua, Jerry, Ir Dr. Pang Yat Bond, Derrick JP and Mr. Shea Chun Lok, Quadrant, the non-executive directors of the Company are Ms. Wong Wendy Dick Yee and Dr. Yim Yuk Lun, Stanley SBS BBS JP, and the independent non-executive directors of the Company are Mr. Wu William Wai Leung, Mr. Lam Yau Fung, Curt, Mr. Ho Gilbert Chi Hang and Dr. Yen Gordon.